

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$3,874,681	\$3,192,044	\$2,864,050	\$2,850,716	\$4,952,949	\$4,952,949
Adjustment for Accrual Basis (2004)	-	-	813,698	-	-	-
Total Beginning Fund Balance	\$3,874,681	\$3,192,044	\$3,677,748	\$2,850,716	\$4,952,949	\$4,952,949
OPERATING REVENUES						
Property Tax	2,740,431	2,724,879	2,873,798	2,881,874	2,948,899	1,535,554
EMS Property Tax	522,499	519,471	777,846	772,932	793,610	416,007
Sales Tax	1,512,761	1,579,927	1,696,553	1,719,109	1,800,000	826,935
Utility Tax - Gas	152,141	184,931	230,160	206,964	215,000	151,694
Utility Tax - Solid Waste	179,484	180,609	206,292	220,876	220,876	104,779
Utility Tax - Telephone	774,673	815,181	752,571	782,307	760,000	402,412
Utility Tax - Electricity	533,532	627,970	629,938	681,548	640,000	366,777
Cable Franchise & Cable Utility Tax	287,579	276,763	344,617	274,204	325,000	188,231
Utility Tax - City Utilities	616,053	649,442	574,055	625,886	600,000	259,747
Admission Tax	201,388	212,425	153,896	206,487	160,000	67,440
Gambling Tax	1,122,676	1,257,037	1,581,981	1,090,137	1,400,000	892,565
Leasehold Excise Tax	3,066	5,765	671	4,000	4,000	1,841
Business Licenses	108,409	103,369	117,653	106,500	110,000	56,169
Animal Licenses	10,229	13,396	12,290	11,500	12,000	8,539
Building Permits	258,975	211,249	263,119	286,013	286,013	122,331
Engineering Fees	214,798	285,852	221,797	236,278	236,278	59,076
Plan Check/Zoning Fees	141,548	251,598	157,573	231,257	231,257	74,857
Other Licenses & Permits	8,043	5,334	4,590	4,500	4,500	3,052
Liquor Excise Tax	73,309	38,885	83,428	81,152	81,152	42,391
Liquor Board Profits	128,809	191,205	145,780	153,741	153,741	44,995
City Assistance/Legislative Backfill	72,000	27,000	73,552	-	75,000	57,353
PUD Privilege Tax	75,768	76,766	80,563	76,500	76,500	38,250
Brier Fire Protection	631,294	662,859	-	-	-	-
Grants	314,671	198,646	204,384	6,000	36,000	16,000
Edmonds School District Officer	28,928	14,678	47,418	30,916	30,916	16,182
Criminal Justice - Special Programs	19,281	18,426	18,905	15,180	15,180	4,717
Sno-Isle & Other Intergovernmental	47,162	61,856	56,542	42,800	42,800	32,369
Golf Course Lease	105,750	95,992	1,966	50,001	50,001	11,105
Other Property Rents and Leases	-	-	10,697	-	29,517	7,682
Transport Fees	223,182	228,573	298,176	236,694	250,000	126,337
Off Duty Police Contracted Services	33,069	29,385	22,327	33,000	33,000	5,426
Solid Waste Service Fees	164,548	151,890	139,232	156,708	156,708	75,945
Passport Fees	-	29,880	26,160	24,000	24,000	17,910
Other Charges for Service	18,107	38,512	24,273	27,240	27,240	11,711
Fines & Forfeitures	269,446	253,444	210,920	260,000	250,000	98,648
Home Monitoring Program	88,965	60,625	73,013	75,000	75,000	26,235
Interfund Reimbursmnts (see pg 4)	1,526,194	1,641,829	2,337,582	2,344,831	2,344,831	1,132,794
Investment Interest	233,125	175,517	217,624	100,000	150,000	109,432
Total Operating Revenue	13,441,893	13,901,166	14,671,942	14,056,135	14,649,019	7,413,488
OTHER FINANCING SOURCES						
Sale of Fixed Assets	-	-	606,004	-	-	1,350
Judgements & Narcotics Seizures	-	-	74,815	15,000	15,000	52,020
Interfund Transfers (see page 3)	1,266,923	874,336	1,283,547	333,250	171,000	45,000
Other Financing Sources	1,266,923	874,336	1,964,366	348,250	186,000	98,370
TOTAL REV & OTHER SOURCES	\$18,583,497	\$17,967,546	\$20,314,056	\$17,255,101	\$ 19,787,968	\$12,464,807

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
City Council/City Manager	\$ 613,587	\$ 651,268	\$ 805,315	\$ 675,417	\$ 720,417	\$ 389,565
Municipal Court	664,889	564,791	661,883	739,701	739,701	195,854
Administrative Services	1,107,337	1,280,972	1,333,253	1,374,107	1,379,347	655,363
Property Management	948,407	961,837	1,031,727	1,057,646	1,075,066	527,431
Police	3,975,882	4,212,833	4,102,515	4,396,176	4,413,676	2,175,989
Fire	2,841,143	3,015,020	2,474,334	2,192,083	2,192,083	1,141,784
Community Development	1,542,314	1,403,419	1,448,095	1,578,827	1,733,595	704,903
Parks Services	528,690	547,319	667,206	655,780	805,780	346,328
Oper Transfers Out - Debt Service	91,612	281,589	72,220	339,533	339,533	169,767
Operating Transfers Out - Streets	376,000	431,000	840,407	564,664	564,664	282,332
Oper Transfers Out - Recreation	846,492	616,810	515,835	604,854	604,854	302,427
Total Operating Expenditures	13,536,353	13,966,858	13,952,790	14,178,788	14,568,716	6,891,743
Operating Revenues over (under)						
Operating Expenditures	\$ (94,460)	\$ (65,692)	\$ 719,152	\$ (122,653)	\$ 80,303	\$ 521,745
OTHER FINANCING USES						
Capital Imprvmnts, Land Purchases	797,222	303,219	406,019	300,600	122,688	113,214
Other One-Time Expenses	-	-	218,450	125,000	200,000	-
Interfund Transfers*	1,057,878	833,419	783,848	721,089	1,037,065	360,544
Total Other Financing Uses	1,855,100	1,136,638	1,408,317	1,146,689	1,359,753	473,758
TOTAL EXPEND & OTHER USES	\$15,391,453	\$15,103,496	\$ 15,361,107	\$ 15,325,477	\$ 15,928,469	\$ 7,365,501
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	76,213	171,949			254,408
Contingency (2% Oper Exp)				283,576	291,374	291,374
Reserve (5% Oper Expenditures)				708,939	728,436	728,436
Unreserved/Undesignated**:	3,192,044	2,787,837	4,781,000	937,109	2,839,689	3,825,088
ENDING FUND BALANCES	\$ 3,192,044	\$ 2,864,050	\$ 4,952,949	\$ 1,929,624	\$ 3,859,499	\$ 5,099,306
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$18,583,497	\$17,967,546	\$ 20,314,056	\$ 17,255,101	\$ 19,787,968	\$ 12,464,807

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual

OPERATING REVENUES

Interfund Reimbursements Detail by Fund

From Street Operating - Admin	57,344	67,727	76,823	78,601	78,601	39,300
From Street Operating - Engineering	63,843	84,559	95,819	144,162	144,162	72,081
From Street Construction - Engineering	97,758	104,995	102,000	87,000	87,000	43,500
From Sewer Operating - Admin	256,351	287,581	385,801	373,245	373,245	186,622
From Sewer Operating - Engineering	55,444	57,023	100,505	96,778	96,778	48,389
From Water Operating - Admin	262,434	285,919	463,453	467,668	467,668	176,335
From Water Operating - Engineering	36,963	46,656	76,123	71,919	71,919	35,960
From Storm Water Operating - Admin	106,731	119,850	141,635	139,739	139,739	69,869
From Storm Water Operating - Eng	3,360	4,450	24,778	21,798	21,798	10,899
From Sewer Construction - Engineering	54,134	44,476	95,700	91,600	91,600	45,800
From Water Construction - Engineering	85,400	94,300	95,300	97,500	97,500	48,750
From Storm Water Constr - Engineering	57,200	38,200	59,234	59,234	59,234	29,617
From Equipment Rental - Admin	47,996	54,356	71,132	51,023	51,023	25,512
PWS Property Management Reimb	-	-	-	-	-	17,878
From Recreation Fund for Facilities Costs	341,236	351,737	458,644	471,147	471,147	235,574
From Recreation Fund for Parks Maint.			90,635	93,417	93,417	46,708
Total Interfund Reimbursements	1,526,194	1,641,829	2,337,582	2,344,831	2,344,831	1,132,794

Interfund Reimbursements Summarized by Type

Engineering Reimbursements	454,102	474,659	649,459	669,991	669,991	334,996
Administrative Services Reimbursements	730,856	815,433	1,138,844	1,110,276	1,110,276	497,638
PWS Reimbursements	-	-	-	-	-	17,878
Recreation Fund Reimbursements	341,236	351,737	549,279	564,564	564,564	282,282
Total Interfund Reimbursements	1,526,194	1,641,829	2,337,582	2,344,831	2,344,831	1,132,794

OTHER FINANCING SOURCES

Interfund Transfers In

From Capital Improvement Fund	768,170	395,500	253,071	243,250	-	-
From Firemen's Pension Fund	11,700	12,285	39,105	-	-	-
From REET	209,526	200,200	357,000	90,000	90,000	45,000
From Accumulated Leave Reserve Fund			335,650	-	-	-
From Hotel/Motel Tax Fund	10,000	10,000	-	-	-	-
From Contingency Fund	267,527	256,351	298,721	-	81,000	-
Total Interfund Transfers In	1,266,923	874,336	1,283,547	333,250	171,000	45,000

OTHER FINANCING USES

Interfund Transfers Out

To Street Construction Fund	193,000	193,000	193,000	193,000	508,976	96,500
To Accumulated Leave Reserve Fund	-	-	66,127	-	-	-
To Facilities Construction Fund	-	145,000	-	-	-	-
To REET Fund	265,000	-	-	-	-	-
To Contingency Fund	267,527	269,419	298,721	295,309	295,309	147,654
To Strategic Reserve Fund	106,351	-	-	-	-	-
To Capital Improvement Fund	226,000	226,000	226,000	232,780	232,780	116,390
Total Interfund Transfers Out	1,057,878	833,419	783,848	721,089	1,037,065	360,544

Real Estate Excise Tax
(REET) Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Real Estate Excise Tax
(REET) Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,149,871	\$ 1,154,626	\$ 1,331,528	\$ 662,272	\$ 667,623	\$ 667,623
Adjustment for Accrual Basis (2004)	-	-	67,104	-	-	-
Total Beginning Fund Balance	\$ 1,149,871	\$ 1,154,626	\$ 1,398,632	\$ 662,272	\$ 667,623	\$ 667,623
REVENUES & OTHER SOURCES						
Real Estate Tax Revenue	527,200	631,427	732,827	501,544	501,544	485,230
Transfer from Gen'l Fund in Lieu of Debt	265,000	0	0			
Investment Interest	52,011	46,700	45,557	26,491	26,491	14,037
TOTAL REVENUES & OTHER SOURCES	\$ 1,994,082	\$ 1,832,753	\$ 2,177,016	\$ 1,190,307	\$ 1,195,658	\$ 1,166,890
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Recreation Facilities Improvements	\$ 65,060	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to General Fund	209,526	200,200	357,000	90,000	90,000	45,000
Transfer to Capital Improvements Fund	-	-	-	-	-	-
Transfer to Facilities Construction Fund	246,680	-	893,633			
Fire Station Construction	18,320	-	-			
Transfer to Street Construction Fund	155,000	155,000	155,000	155,000	155,000	77,500
Transfer to Debt Service Fund	144,870	146,025	103,760	107,336	107,336	53,668
TOTAL EXPENDITURES & OTHER USES	\$ 839,456	\$ 501,225	\$ 1,509,393	\$ 352,336	\$ 352,336	\$ 176,168
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	1,154,626	1,331,528	667,623	837,971	843,322	990,722
Unreserved/Undesignated:						
	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 1,154,626	\$ 1,331,528	\$ 667,623	\$ 837,971	\$ 843,322	\$ 990,722
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,994,082	\$ 1,832,753	\$ 2,177,016	\$ 1,190,307	\$ 1,195,658	\$ 1,166,890

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPERATING REVENUES						
Total Operating Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES						
Transfer From General Fund	267,527	269,419	298,721	295,309	295,309	147,654
Other Financing Sources	267,527	269,419	298,721	295,309	295,309	147,654
TOTAL REVENUES & OTHER SOURCES	\$ 267,527	\$ 269,419	\$ 298,721	\$ 295,309	\$ 295,309	\$ 147,654
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Revenues over (under) Operating Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING USES						
Additional Legal Services & Claims	53,000	-	-	-	17,500	-
Fire Station Alterations for Code Compl	27,635	-	-	-	-	-
Campus Master Plan Development	85,000	-	-	-	-	-
Signs (Parks Department)	-	6,000	6,000	-	6,000	-
Turf Field at MLT High School	-	-	-	-	75,000	-
Golf Equipment and Lease	-	-	-	-	-	-
50th Birthday Banner Poles (Street Fund)	-	13,068	-	-	-	-
Balance Transferred to General Fund	101,892	250,351	292,721	-	-	-
Total Other Financing Uses	267,527	269,419	298,721	-	98,500	-
TOTAL EXPENDITURES & OTHER USES	\$ 267,527	\$ 269,419	\$ 298,721	\$ -	\$ 98,500	\$ -
ENDING FUND BALANCES						
Reserved For:						
Contingency	-	-	-	295,309	196,809	147,654
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ -	\$ -	\$ -	\$ 295,309	\$ 196,809	\$ 147,654
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 267,527	\$ 269,419	\$ 298,721	\$ 295,309	\$ 295,309	\$ 147,654

Strategic Reserve Fund

**CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report**

Strategic Reserve Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 675,506	\$ 814,279	\$ 846,041	\$ 878,050	\$ 881,210	\$ 881,210
OPERATING REVENUES						
Investment Interest	32,422	31,762	35,169	35,122	35,122	17,534
Total Operating Revenue	32,422	31,762	35,169	35,122	35,122	17,534
OTHER FINANCING SOURCES						
Transfer From General Fund	106,351	-	-	-	-	-
Other Financing Sources	106,351	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 814,279	\$ 846,041	\$ 881,210	\$ 913,172	\$ 916,332	\$ 898,744
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	-	-	-	-	-	-
Operating Revenues over (under) Operating Expenditures	\$ 32,422	\$ 31,762	\$ 35,169	\$ 35,122	\$ 35,122	\$ 17,534
OTHER FINANCING USES						
Transferred to General Fund	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	814,279	846,041	881,210	913,172	916,332	898,744
ENDING FUND BALANCES	\$ 814,279	\$ 846,041	\$ 881,210	\$ 913,172	\$ 916,332	\$ 898,744
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 814,279	\$ 846,041	\$ 881,210	\$ 913,172	\$ 916,332	\$ 898,744

	2003	2004	2005	2006		
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 29,523	\$ 24,616	\$ 19,429	\$ 18,281	\$ 28,449	\$ 28,449
OPERATING REVENUES						
Hotel/Motel Tax	18,163	19,236	23,218	16,000	16,000	10,262
Investment Interest	1,180	677	802	631	631	662
Total Operating Revenue	19,343	19,913	24,020	16,631	16,631	10,924
OTHER FINANCING SOURCES						
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 48,866	\$ 44,529	\$ 43,449	\$ 34,912	\$ 45,080	\$ 39,373
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Tourism Promotion	14,250	15,100	15,000	15,000	19,302	2,552
Total Operating Expenditures	14,250	15,100	15,000	15,000	19,302	2,552
Operating Revenues over (under) Operating Expenditures	\$ 5,093	\$ 4,813	\$ 9,020	\$ 1,631	\$ (2,671)	\$ 8,372
OTHER FINANCING USES						
Transferred to General Fund	10,000	10,000	-	-	-	-
Total Other Financing Uses	10,000	10,000	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 24,250	\$ 25,100	\$ 15,000	\$ 15,000	\$ 19,302	\$ 2,552
ENDING FUND BALANCES						
Reserved For:						
Tourism Promotion	24,616	19,429	28,449	19,912	25,778	36,821
Olympics 2010	-	-	-	-	-	-
Unreserved/Undesignated:						
ENDING FUND BALANCES	\$ 24,616	\$ 19,429	\$ 28,449	\$ 19,912	\$ 25,778	\$ 36,821
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 48,866	\$ 44,529	\$ 43,449	\$ 34,912	\$ 45,080	\$ 39,373

Solid Waste
Service Board Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Solid Waste
Service Board Fund

	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
SOURCES & USES OF FUNDS						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 82,479	\$ 66,455	\$ 68,725	\$ 41,454	\$ 66,058	\$ 66,058
OPERATING REVENUES						
Solid Waste Utility Tax	17,500	17,500	17,500	17,500	17,500	8,750
Investment Interest	3,475	1,323	-	-	-	-
Total Operating Revenue	20,975	18,823	17,500	17,500	17,500	8,750
OTHER FINANCING SOURCES						
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 103,454	\$ 85,278	\$ 86,225	\$ 58,954	\$ 83,558	\$ 74,808
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Billing Exemptions	36,999	16,553	20,167	30,000	30,000	9,400
Total Operating Expenditures	36,999	16,553	20,167	30,000	30,000	9,400
Operating Revenues over (under) Operating Expenditures	\$ (16,024)	\$ 2,270	\$ (2,667)	\$ (12,500)	\$ (12,500)	\$ (650)
OTHER FINANCING USES						
Total Other Financing Uses	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 36,999	\$ 16,553	\$ 20,167	\$ 30,000	\$ 30,000	\$ 9,400
ENDING FUND BALANCES						
Reserved For:						
Billing Exemptions	66,455	68,725	66,058	28,954	53,558	65,408
Unreserved/Undesignated:						
ENDING FUND BALANCES	\$ 66,455	\$ 68,725	\$ 66,058	\$ 28,954	\$ 53,558	\$ 65,408
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 103,454	\$ 85,278	\$ 86,225	\$ 58,954	\$ 83,558	\$ 74,808

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 244,486	\$ 223,084	\$ 184,777	\$ 120,150	\$ 628,484	\$ 628,484
Adjustment for Accrual Basis (2004)	-	-	28,294	-	-	-
Total Beginning Fund Balance	\$ 244,486	\$ 223,084	\$ 213,071	\$ 120,150	\$ 628,484	\$ 628,484
OPERATING REVENUES						
Local Vehicle License Fees	4,726	-	-	-	-	-
MV Fuel Tax - City Street	291,381	286,021	299,789	292,189	330,399	151,875
Solid Waste Road Impact Fee	12,076	-	21,380	22,899	22,899	11,693
Other Revenues	4,241	540	8,164	2,000	2,000	4,160
Total Operating Revenue	312,424	286,561	329,333	317,088	355,298	167,728
OTHER FINANCING SOURCES						
Transfer From Contingency Fund	-	13,068	-	-	-	-
Transfer From CIP Fund	-	-	3,500	1,500	-	-
Transfer From General Fund	376,000	431,000	421,000	564,664	564,664	282,332
Transfer of Additional Gambling Tax	-	-	419,407	-	-	-
Other Financing Sources	376,000	444,068	843,907	566,164	564,664	282,332
TOTAL REVENUES & OTHER SOURCES	\$ 932,910	\$ 953,713	\$ 1,386,311	\$ 1,003,402	\$ 1,548,446	\$ 1,078,544
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Street Maintenance	\$ 174,554	\$ 230,321	\$ 229,761	\$ 243,898	\$ 244,398	\$ 143,388
Right of Way Maintenance	139,779	192,943	195,693	223,493	273,493	101,009
Street Lighting	167,633	165,235	163,982	185,526	185,526	69,754
Traffic Control	209,741	168,200	147,789	214,175	214,175	67,951
Spring Cleanup	18,119	12,237	3,264	5,208	5,208	4,111
Total Operating Expenditures	\$ 709,826	\$ 768,936	\$ 740,489	\$ 872,300	\$ 922,800	\$ 386,213
Operating Revenues over (under)						
Operating Expenditures	\$ (397,402)	\$(482,375)	\$(411,156)	\$(555,212)	\$(567,502)	\$(218,485)
OTHER FINANCING USES						
Transfer to CIP Fund	-	-	3,500	1,500	-	-
Transfer to Street Construction Fund	-	-	-	-	419,407	-
Transfer to Accum Leave Reserve Fund	-	-	13,838	-	-	-
Total Other Financing Uses	-	-	17,338	1,500	419,407	-
TOTAL EXPENDITURES & OTHER USES	\$ 709,826	\$ 768,936	\$ 757,827	\$ 873,800	\$ 1,342,207	\$ 386,213
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	4,140	500	-	-	14,373
Street Maintenance Program	223,084	180,637	627,984	129,602	206,239	677,958
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 223,084	\$ 184,777	\$ 628,484	\$ 129,602	\$ 206,239	\$ 692,331
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 932,910	\$ 953,713	\$ 1,386,311	\$ 1,003,402	\$ 1,548,446	\$ 1,078,544

Recreation FundCITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial ReportRecreation Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ -	\$ 5,048	\$ 40,219	\$ -	\$ 24,426	\$ 24,426
OPERATING REVENUES						
Recreation Swim	177,295	339,303	389,264	365,350	365,350	188,386
Pool Instruction	434,383	617,999	671,499	668,230	668,230	347,780
Pool Rentals	63,044	106,816	105,820	123,200	123,200	59,225
Room Rentals	37,638	51,332	56,868	53,250	53,250	35,703
Locker Rentals	8,376	12,991	13,503	14,000	14,000	8,081
Aquatic Resale	38,506	50,827	42,315	58,500	58,500	23,688
Sub-Total Aquatics	759,242	1,179,268	1,279,269	1,282,530	1,282,530	662,863
Racquetball Reservation	16,461	19,480	19,242	19,000	19,000	9,255
Racquetball Leagues/Tournaments	2,532	4,061	4,843	5,925	5,925	2,826
Gym Rentals	7,983	17,693	8,212	27,500	27,500	8,581
Open Gym	128,037	3,369	5,244	5,055	5,055	2,433
Adult Basketball	-	36,390	37,353	47,650	47,650	21,554
Adult Softball	-	60,032	55,964	75,000	75,000	41,346
Adult Volleyball	-	8,241	9,023	12,000	12,000	5,090
Adult & Youth Field Rentals	48,628	51,248	57,171	48,262	48,262	36,923
Cardio Room/Land Fitness	1,005	6,755	14,568	5,000	5,000	7,653
Silversneakers	-	3,839	4,876	2,520	2,520	9,113
Athletic Fitness Resale	-	898	1,515	750	750	394
Sub-Total Athletic Fitness	204,646	212,006	218,011	248,662	248,662	145,168
Kids Krew	231,358	333,438	346,602	391,800	391,800	199,473
Preschool & Specialty Classes	254,269	211,495	187,156	268,750	268,750	95,490
Preschool Camps	-	33,001	21,141	51,300	51,300	14,966
Youth Camps	150,308	168,066	189,966	180,520	180,520	74,625
Indoor Playground	-	22,409	22,486	29,225	29,225	13,240
Youth Specialty Classes	-	6,542	1,887	3,500	3,500	1,298
Dance	111,655	93,132	91,244	121,500	121,500	26,317
Dance Camps	-	5,794	9,044	6,800	6,800	5,837
Dance Rentals	-	3,245	3,554	3,500	3,500	1,975
Dance Resale	-	2,218	2,250	2,250	2,250	977
Sub-Total Youth Programs	747,590	879,340	875,330	1,059,145	1,059,145	434,198
Adult Specialty Classes	24,724	5,818	7,730	7,800	7,800	3,251
Markets & Festivals	-	4,817	3,634	3,580	3,580	2,943
General Rec Resale	-	3,345	4,242	2,750	2,750	1,312
Wellness, Other	6,683	2,065	1,008	2,100	2,100	(1,182)
Sub-Total General Recreation	31,407	16,045	16,614	16,230	16,230	6,324
Espresso Sales	-	61,066	71,937	65,000	65,000	36,110
Vending Concessions	69,612	40,409	35,197	55,000	55,000	18,700
Transfer from Parks	73,571	73,933	77,167	81,678	81,678	40,839
Total Operating Revenue	1,886,068	2,462,067	2,573,525	2,808,245	2,808,245	1,344,202
OTHER FINANCING SOURCES						
Transfer from CIP Fund	73,700	27,850	100,300	34,500	-	-
Transfer from General Fund	846,492	616,810	515,835	604,854	604,854	302,427
Other Financing Sources	920,192	644,660	616,135	639,354	604,854	302,427
TOTAL REVENUES & OTHER SOURCES	\$ 2,806,260	\$ 3,111,775	\$ 3,229,879	\$ 3,447,599	\$ 3,437,525	\$ 1,671,055

	2003	2004	2005	2006		
					Revised Council Action in July	
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted		Actual
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Aquatics	\$1,000,206	\$1,108,974	\$1,146,851	1,221,785	1,224,194	606,488
Facilities Maintenance Allocation	156,969	161,799	362,329	372,206	372,206	186,103
Debt Service Allocation	148,000	148,000	138,750	138,750	138,750	69,375
Total Aquatics Expenditures	1,305,175	1,418,773	1,647,930	1,732,741	1,735,151	861,967
Athletic Fitness	282,911	305,258	342,772	349,230	346,168	163,480
Facilities Maintenance Allocation	34,124	35,174	17,199	17,668	17,668	8,834
Debt Service Allocation	0	0	18,500	18,500	18,500	9,250
Total Athletic Fitness Expenditures	317,035	340,432	378,471	385,398	382,336	181,564
Youth Programs	991,858	1,120,587	1,042,201	1,175,990	1,166,981	524,273
Facilities Maintenance Allocation	150,144	154,764	74,530	76,561	76,561	38,281
Debt Service Allocation	37,000	37,000	27,750	27,750	27,750	13,875
Total Youth Programs Expenditures	1,179,002	1,312,351	1,144,481	1,280,301	1,271,292	576,428
General Recreation	Included	Included	29,985	29,447	29,035	13,328
Facilities Maintenance Allocation	in Youth	in Youth	4,586	4,711	4,711	2,356
Total General Recreation Expenditures	Programs	Programs	34,571	34,158	33,746	15,684
Total Operating Expenditures	2,801,212	3,071,556	3,205,453	3,432,599	3,422,525	1,635,643
Operating Revenues over (under) Operating Expenditures	(\$915,144)	(\$609,489)	(\$631,928)	(\$624,354)	(\$614,280)	(\$291,441)
Cost Recovery Percentage	70%	81%	83%	83%	83%	82%
OTHER FINANCING USES						
Total Other Financing Uses	0	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES	\$2,801,212	\$3,071,556	\$3,205,453	\$3,432,599	\$3,422,525	\$1,635,643
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	-	24,426	-	-	17,941
Unreserved/Undesignated:	5,048	40,219	-	15,000	15,000	17,471
ENDING FUND BALANCES	\$5,048	\$40,219	\$24,426	\$15,000	\$15,000	\$35,412
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$2,806,260	\$3,111,775	\$3,229,879	\$3,447,599	\$3,437,525	\$1,671,055

Street Construction
Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Street Construction
Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,874,896	\$ 3,246,894	\$ 2,950,040	\$ 2,519,587	\$ 2,746,471	\$ 2,746,471
Adjustment for Accrual Basis (2004)	-	-	11,061	-	-	-
Total Beginning Fund Balance	\$ 2,874,896	\$ 3,246,894	\$ 2,961,101	\$ 2,519,587	\$ 2,746,471	\$ 2,746,471
REVENUES AND OTHER SOURCES						
MV Fuel Tax - Street Improvements	\$ 136,240	\$ 133,734	\$ 139,415	\$ 135,000	\$ 152,640	\$ 70,164
Transfer from Gen'l Fund	193,000	193,000	193,000	193,000	508,976	96,500
Transfer from REET Fund	155,000	155,000	155,000	155,000	155,000	77,500
Investment Interest	142,476	118,885	102,025	50,000	50,000	55,980
Transfer from Street Operating	-	-	-	-	419,407	-
Subtotal	626,716	600,619	589,440	533,000	1,286,023	300,144
GRANTS AND OTHER SOURCES						
220th Street State Grant	\$ 64,351	\$ 1,092,238	\$ -	\$ -	\$ -	\$ -
CDBG Grant	21,282	140,000	127,700	163,100	-	-
Other Grants	61,372	-	-	-	20,000	-
TIB 220th, 44th - 39th Grant	-	-	55,901	-	94,099	-
HES Grant - LED Signal Upgrade	-	-	7,211	150,930	183,658	9,473
Community Transit - Signal Priority	-	-	-	80,000	80,000	-
ADA Ramps on Arterials Grant	-	-	-	-	205,300	-
Records Charges, Other Revenue	5,387	-	590	-	-	160
Subtotal	\$ 152,392	\$ 1,232,238	\$ 191,402	\$ 394,030	\$ 583,057	\$ 9,633
TOTAL REVENUES & OTHER SOURCE	\$ 3,654,004	\$ 5,079,751	\$ 3,741,943	\$ 3,446,617	\$ 4,615,551	\$ 3,056,248
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Street Overlay	\$ 18,634	\$ 264,395	\$ 255,106	\$ 344,000	\$ 1,061,602	\$ 38,322
Engineering Services	\$ 97,758	\$ 104,995	\$ 102,000	\$ 87,000	\$ 87,000	\$ 43,500
Street Pavement Surface Treatments	-	-	69,523	150,000	250,000	311
Signal Cabinet Replacements	-	-	-	27,500	27,500	-
Signal Controller Replacements	-	-	3,490	33,600	58,402	18,410
Emergency Vehicle Preemption	-	-	28,149	-	-	-
Sidewalks	-	2,066	32,524	50,000	59,337	16,409
Transit Signal Priority	-	-	-	80,000	80,000	-
214th/44th Traffic Signal	-	-	-	6,500	6,500	-
Cedar Terrace ADA Sidewalk Imp	-	-	-	225,000	-	-
58th Reconstruction (212th - 213th)	55,502	123,264	-	-	-	-
60th Ave W (212th - 213th)	1,813	-	-	-	-	-
60th Veterans Park Sidewalk	-	5,700	114,518	-	25,541	(623)
60th Reconstruction (214th - 61st)	35,000	-	138,805	-	65,122	-
220th Street (39th - 44th)	42,454	157,580	243,410	-	5,500	-
220th Reconstruction (I-5 - SR99)	155,949	1,506,711	7,947	-	-	-
HES Signal Modifications	-	-	-	167,700	167,700	633
TOTAL EXPENDITURES & OTHER USE	\$ 407,110	\$ 2,164,711	\$ 995,472	\$ 1,171,300	\$ 1,894,204	\$ 116,962
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	\$ -	\$ 520,083	\$ 211,404	\$ -	\$ -	\$ 553,117
Street Construction Projects	3,246,894	2,429,957	2,535,067	2,275,317	2,721,347	2,386,169
Unreserved/Undesignated:						
	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 3,246,894	\$ 2,950,040	\$ 2,746,471	\$ 2,275,317	\$ 2,721,347	\$ 2,939,286
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,654,004	\$ 5,114,751	\$ 3,741,943	\$ 3,446,617	\$ 4,615,551	\$ 3,056,248

Capital
Improvement Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Capital
Improvement Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 698,669	\$ 448,898	\$ 274,468	\$ 99,821	\$ 161,076	\$ 161,076
REVENUES & OTHER SOURCES						
Investment Interest	62,545	12,920	8,466	3,993	3,993	5,006
Comcast P.E.G. Fees	-	10,000	5,513	-	-	-
Transfer from General Fund	226,000	226,000	226,000	232,780	232,780	116,390
Transfer from Street Operating Fund	-	-	3,500	1,500	-	-
Transfer from Sewer Utility Fund	5,600	-	14,000	6,000	-	-
Transfer from Water Utility Fund	5,600	-	14,000	6,000	-	-
Transfer from Storm Water Utility	5,500	-	3,500	1,500	-	-
Transfer from Sewer Construction Fund	150,000	-	-	-	-	-
Transfer from Water Construction Fund	150,000	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,303,914	\$ 697,818	\$ 549,447	\$ 351,594	\$ 397,849	\$ 282,472
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Small Items of Equipment	\$ 13,146	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Purchases - Gen Fund Depts					\$ 243,250	\$ -
Capital Purchases - Recreation					\$ 34,500	\$ -
MLT High School Turf Field (Impact Fees)					\$ 25,000	\$ -
Transfer to General Fund	768,170	395,500	253,071	243,250	-	-
Transfer to Recreation fund	73,700	27,850	100,300	34,500	-	-
Transfer to Street Operating Fund	-	-	3,500	1,500	-	-
Transfer to Sewer Utililty Fund	-	-	14,000	6,000	-	-
Transfer to Water Utility Fund	-	-	14,000	6,000	-	-
Transfer to Storm Water Utility Fund	-	-	3,500	1,500	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 855,016	\$ 423,350	\$ 388,371	\$ 292,750	\$ 302,750	\$ -
ENDING FUND BALANCES						
Reserved For:						
P.E.G. Improvements (Comcast Fees)	-	10,000	15,513		15,513	15,513
Parks Improvements (Impact Fees)	56,213	56,213	56,213		31,213	56,213
Capital Improvements	392,685	208,255	89,350	58,844	48,373	210,746
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 448,898	\$ 274,468	\$ 161,076	\$ 58,844	\$ 95,099	\$ 282,472
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,303,914	\$ 697,818	\$ 549,447	\$ 351,594	\$ 397,849	\$ 282,472

Facilities
Construction Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Facilities
Construction Fund

	2003	2004	2005	2006		
				Adopted	Revised Council Action in July	Actual
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Actual	Actual	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 256,743	\$ 1,719,723	\$ 1,694,804	\$ 302,359	\$ 330,736	\$ 330,736
REVENUES & OTHER SOURCES						
Housing Rentals (now in General Fund)	7,800	5,200	-			
Investment Interest	29,815	66,764	39,064	9,071	9,071	5,945
Bond Proceeds	1,492,772	-	-			
State Local Loan Proceeds	1,200,000	-	-			
Transfer from General Fund	-	145,000	-			
Transfer from Raquetball Reserve	82,357	-	-			
Transfer from REET	246,680	-	893,633			
TOTAL REVENUES & OTHER SOURCES	\$ 3,316,167	\$ 1,936,687	\$ 2,627,501	\$ 311,430	\$ 339,807	\$ 336,681
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Rec Pavilion Pool Construction	\$ 1,590,581	\$ 990	\$ -	\$ -	\$ -	\$ -
Terrace Park Gym Improvements	920	-	-	-	-	-
Fire Station Construction	-	240,225	2,296,765	-	48,251	48,251
Taxes & Assessments	4,944	668	-			
TOTAL EXPENDITURES & OTHER USES	\$ 1,596,445	\$ 241,883	\$ 2,296,765	\$ -	\$ 48,251	\$ 48,251
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	1,719,723	1,694,804	282,485	311,430	291,556	288,430
Encumbrances			48,251			-
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 1,719,723	\$ 1,694,804	\$ 330,736	\$ 311,430	\$ 291,556	\$ 288,430
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,316,168	\$ 1,936,687	\$ 2,627,501	\$ 311,430	\$ 339,807	\$ 336,681

Fire Construction
(Donations) Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Fire Construction
(Donations) Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 663	\$ 11,568	\$ 11,643	\$ -	\$ 11,722	\$ 11,722
REVENUES & OTHER SOURCES						
Donations	10,905	75	79	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 11,568	\$ 11,643	\$ 11,722	\$ -	\$ 11,722	\$ 11,722
EXPENDITURES & OTHER USES						
Artwork for New Fire Stations	-	-	-	-	11,722	-
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ -	\$ -	\$ 11,722	\$ -
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	11,568	11,643	11,722	-	-	11,722
ENDING FUND BALANCES	\$ 11,568	\$ 11,643	\$ 11,722	\$ -	\$ -	\$ 11,722
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 11,568	\$ 11,643	\$ 11,722	\$ -	\$ 11,722	\$ 11,722

SOURCES & USES OF FUNDS	2003	2004	2005	Adopted	2006	
	Actual	Actual	Actual		Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,010,415	\$ 1,139,950	\$ 1,281,115	\$ 794,134	\$ 1,370,264	\$ 1,370,264
Adjustment for Accrual Basis (2004)	-	-	284,738	-	-	-
Total Beginning Fund Balance	\$ 1,010,415	\$ 1,139,950	\$ 1,565,853	\$ 794,134	\$ 1,370,264	\$ 1,370,264
OPERATING REVENUES						
Sewer Service	2,886,278	2,873,069	2,742,805	3,022,930	3,022,930	1,256,254
Investment Interest	49,302	46,747	48,038	35,024	35,024	20,102
Other Revenues	25,584	37,512	5,056	4,000	4,000	32,761
Total Operating Revenue	2,961,164	2,957,328	2,795,899	3,061,954	3,061,954	1,309,117
OTHER FINANCING SOURCES						
Transfer from CIP Fund	-	-	14,000	6,000	-	-
Other Financing Sources	-	-	14,000	6,000	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 3,971,579	\$ 4,097,278	\$ 4,375,752	\$ 3,862,088	\$ 4,432,218	\$ 2,679,381
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Billing/Collection	\$ 280,502	\$ 336,090	\$ 409,601	\$ 397,508	\$ 397,508	\$ 198,771
Sewage Treatment	869,606	928,147	935,138	1,044,509	1,044,509	355,753
Collection System Maintenance	918,045	786,786	876,199	1,116,380	1,203,661	451,908
Total Operating Expenditures	2,068,153	2,051,023	2,220,938	2,558,397	2,645,678	1,006,432
Operating Revenues over (under) Operating Expenditures	\$ 893,011	\$ 906,305	\$ 574,961	\$ 503,557	\$ 416,276	\$ 302,685
OTHER FINANCING USES						
Transfer to Revenue Bond Fund	492,680	494,640	-	6,000	-	-
Transfer to Sewer Construction Fund	265,196	270,500	770,550	770,550	770,550	385,275
Transfer to CIP Fund	5,600	-	14,000	-	-	-
Total Other Financing Uses	763,476	765,140	784,550	776,550	770,550	385,275
TOTAL EXPENDITURES & OTHER USES	\$ 2,831,629	\$ 2,816,163	\$ 3,005,488	\$ 3,334,947	\$ 3,416,228	\$ 1,391,707
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	43,539	87,281	-	-	38,624
Operating Reserve - 15% of Oper. Exp.	310,223	307,653	333,141	383,760	396,852	396,852
Contingency Reserve	250,000	250,000	250,000	250,000	250,000	250,000
Unreserved/Undesignated:	579,727	679,923	699,842	(106,619)	369,138	602,198
ENDING FUND BALANCES	1,139,950	1,281,115	1,370,264	527,141	1,015,990	1,287,674

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,295,056	\$ 2,306,665	\$ 2,230,005	\$ 2,136,559	\$ 2,354,201	\$ 2,354,200
Adjustment for Accrual Basis (2004)			124,117			
Total Beginning Fund Balance	\$ 2,295,056	\$ 2,306,665	\$ 2,354,122	\$ 2,136,559	\$ 2,354,201	\$ 2,354,200
OPERATING REVENUES						
Water Service	2,399,080	2,355,326	2,183,809	2,378,383	2,378,383	948,826
Reimb Public Wrk Shop - Other Gov	93,022	70,762	59,075	92,552	92,552	2,205
Reimb Public Wrk Shop - Other Funds	44,761	46,363	54,476	59,024	59,024	7,409
Rents, Leases	68,824	57,026	66,721	73,016	73,016	32,117
Investment Interest	97,387	92,479	92,007	85,648	85,648	43,892
Other Revenues	52,915	17,055	7,504	20,348	20,348	65,246
Total Operating Revenue	2,755,989	2,639,011	2,463,592	2,708,971	2,708,971	1,099,695
OTHER FINANCING SOURCES						
Transfer from CIP Fund	-	-	14,000	6,000	-	-
Other Financing Sources	-	-	14,000	6,000	-	-
TOTAL REVENUES & OTHER SOURCES	5,051,045	4,945,676	4,831,714	4,851,530	5,063,172	3,453,895
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Water Supply	\$ 763,510	\$ 681,431	\$ 668,877	\$ 919,917	\$ 919,917	\$ 265,311
Billing/Collection	333,500	382,858	536,641	493,803	493,803	210,974
Water Distribution System Maintenance	859,558	926,961	939,413	1,063,871	1,067,611	472,885
Public Works Shop	205,346	123,266	47,262	82,139	82,139	18,618
Debt Service Pub Wks Trust Loan	-	108,160	-	106,877	106,877	53,439
Total Operating Expenditures	2,161,914	2,222,676	2,192,193	2,666,607	2,670,347	1,021,227
Operating Revenues over (under)						
Operating Expenditures	\$ 594,075	\$ 416,335	\$ 271,399	\$ 42,364	\$ 38,624	\$ 78,468
OTHER FINANCING USES						
Transfer to Water Construction Fund	576,866	492,995	271,320	576,746	676,746	288,373
Transfer to CIP Fund	5,600	-	14,000	6,000	-	-
Total Other Financing Uses	582,466	492,995	285,320	582,746	676,746	288,373
TOTAL EXPENDITURES & OTHER USES	\$ 2,744,380	\$ 2,715,671	\$ 2,477,513	\$ 3,249,353	\$ 3,347,093	\$ 1,309,600
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	11,070	3,740			2,000
Operating Reserve - 15% of Oper. Exp.	324,287	333,401	328,829	399,991	400,552	400,552
Contingency Reserve	250,000	250,000	250,000	250,000	250,000	250,000
Unreserved/Undesignated:	1,732,378	1,635,534	1,771,632	952,186	1,065,527	1,491,743
ENDING FUND BALANCES	\$ 2,306,665	\$ 2,230,005	\$ 2,354,201	\$ 1,602,177	\$ 1,716,079	\$ 2,144,295
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 5,051,045	\$ 4,945,676	\$ 4,831,714	\$ 4,851,530	\$ 5,063,172	\$ 3,453,895

Storm Water
Utility Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Storm Water
Utility Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 746,850	\$ 749,151	\$ 729,947	\$ 570,351	\$ 682,444	\$ 682,445
Adjustment for Accrual Basis (2004)	-	-	92,485	-	-	-
Total Beginning Fund Balance	\$ 746,850	\$ 749,151	\$ 822,432	\$ 570,351	\$ 682,444	\$ 682,445
OPERATING REVENUES						
Storm Water Revenues	874,130	860,842	836,906	857,554	857,554	392,388
Investment Interest	32,023	27,778	26,680	27,560	27,560	10,414
Other Revenues	784	9,007	-	1,500	1,500	872
Total Operating Revenue	906,937	897,627	863,586	886,614	886,614	403,674
OTHER FINANCING SOURCES						
Transfer from CIP Fund	-	-	3,500	1,500	-	-
Other Financing Sources	-	-	3,500	1,500	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,653,787	\$ 1,646,778	\$ 1,689,518	\$ 1,458,465	\$ 1,569,058	\$ 1,086,119
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Storm Water Maintenance	\$ 444,629	\$ 432,264	\$ 536,016	\$ 545,989	\$ 546,489	\$ 264,193
Regulatory Compliance	87,501	94,863	68,695	100,268	100,268	33,239
Billing/Collection	114,402	126,819	148,023	141,516	141,516	73,029
Street Sweeping	93,632	103,913	90,840	110,236	110,236	38,178
Total Operating Expenditures	740,164	757,859	843,574	898,009	898,509	408,639
Operating Revenues over (under) Operating Expenditures	\$ 166,773	\$ 139,768	\$ 20,012	\$ (11,395)	\$ (11,895)	\$ (4,965)
OTHER FINANCING USES						
Transfer to Storm Water Constr Fund	158,972	158,972	160,000	162,000	162,000	81,000
Transfer to CIP Fund	5,500	-	3,500	1,500	-	-
Total Other Financing Uses	164,472	158,972	163,500	163,500	162,000	81,000
TOTAL EXPENDITURES & OTHER USES	\$ 904,636	\$ 916,831	\$ 1,007,074	\$ 1,061,509	\$ 1,060,509	\$ 489,639
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	-	500	-	-	1,530
Operating Reserve - 15% of Oper. Exp.	111,025	113,679	126,536	134,701	134,776	134,776
Unreserved/Undesignated:	638,126	616,268	555,408	262,255	373,773	460,174
ENDING FUND BALANCES	749,151	729,947	682,444	396,956	508,549	596,480
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,653,787	\$ 1,646,778	\$ 1,689,518	\$ 1,458,465	\$ 1,569,058	\$ 1,086,119

Sewer
Construction Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Sewer
Construction Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,090,349	\$ 887,098	\$ 776,859	\$ 833,353	\$ 983,751	\$ 983,751
REVENUES & OTHER SOURCES						
Records Charges	-	-	-	-	-	350
Investment Interest	44,074	34,748	32,293	5,700	5,700	21,518
Transfer from Sewer Utility Fund	265,196	270,500	770,550	770,550	770,550	385,275
TOTAL REVENUES & OTHER SOURCES	\$ 1,399,619	\$ 1,192,346	\$ 1,579,702	\$ 1,609,603	\$ 1,760,001	\$ 1,390,894
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 54,155	\$ 44,476	\$ 95,700	\$ 91,600	\$ 91,600	\$ 45,800
Sewer Mains	117,098	175,140	87,871	788,800	986,232	159,882
Cedar Grove Pump Station	39,209	166,868	361,468	-	8,835	-
Sanitary Force Main 39-43	121,788	-	-	-	-	-
Edmonds WWTP	27,671	23,174	19,312	36,000	36,000	11,587
Terrace Ridge Pump Station	2,600	5,829	31,600	332,700	334,570	29,208
Transfer to CIP Fund	150,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 512,521	\$ 415,487	\$ 595,951	\$ 1,249,100	\$ 1,457,237	\$ 246,477
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	437,864	208,137	-	-	193,530
Sewer Construction Projects	887,098	338,995	775,614	360,503	302,764	950,887
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 887,098	\$ 776,859	\$ 983,751	\$ 360,503	\$ 302,764	\$ 1,144,417
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,399,619	\$ 1,192,346	\$ 1,579,702	\$ 1,609,603	\$ 1,760,001	\$ 1,390,894

Water
Construction Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Water
Construction Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,448,966	\$ 1,512,932	\$ 1,857,783	\$ 813,759	\$ 604,052	\$ 604,052
Adjustment for Accrual Basis (2004)			73,076			
Total Beginning Fund Balance	\$ 2,448,966	\$ 1,512,932	\$ 1,930,859	\$ 813,759	\$ 604,052	\$ 604,052
REVENUES & OTHER SOURCES						
Investment Interest	104,020	67,164	48,882	12,800	12,800	16,905
Trust Fund Loan Proceeds	-	1,007,792	-	-	291,700	-
Other Revenue	1,020	-	-	-	-	150
Transfer from Water Utility Fund	576,866	492,995	271,320	576,746	676,746	288,373
TOTAL REVENUES & OTHER SOURCES	\$ 3,130,872	\$ 3,080,883	\$ 2,251,061	\$ 1,403,305	\$ 1,585,298	\$ 909,480
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 85,400	\$ 94,300	\$ 95,300	\$ 97,500	\$ 97,500	\$ 48,750
Water Mains	12,792	171,637	55,603	766,200	812,037	19,018
Water System Acquisition	756	-	-	2,000	2,000	-
Pressure Relief - Z.530, 494	1,111,799	(52,200)	-	-	-	-
1.5 MG Reservoir @ Jack Long	257,193	948,703	1,496,106	-	32,966	12,567
Street Overlay Participation	-	60,660	-	-	189,000	-
Survey Work for 2007 Overlay Projects	-	-	-	-	19,200	-
Transfer to CIP Fund	150,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,617,940	\$ 1,223,100	\$ 1,647,009	\$ 865,700	\$ 1,152,703	\$ 80,335
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	1,238,197	62,900	-	-	212,534
Water Construction Projects	1,512,932	619,586	541,152	537,605	432,595	616,611
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	\$ 1,512,932	\$ 1,857,783	\$ 604,052	\$ 537,605	\$ 432,595	\$ 829,145
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,130,872	\$ 3,080,883	\$ 2,251,061	\$ 1,403,305	\$ 1,585,298	\$ 909,480

Storm Water
Construction Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Storm Water
Construction Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,265,733	\$ 1,201,037	\$ 1,082,792	\$ 1,020,848	\$ 1,142,291	\$ 1,142,291
REVENUES & OTHER SOURCES						
Investment Interest	57,261	46,096	45,310	13,639	13,639	22,780
Trust Fund Loan Proceeds						
Lyon Creek Grant from King County			30,000	30,000	30,000	-
Other Revenue	40,600					
Transfer from Storm Water Utility Fund	158,972	158,972	160,000	162,000	162,000	81,000
TOTAL REVENUES & OTHER SOURCES	\$ 1,522,566	\$ 1,406,105	\$ 1,318,102	\$ 1,226,487	\$ 1,347,930	\$ 1,246,071
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 57,200	\$ 38,200	\$ 59,234	\$ 59,234	\$ 59,234	\$ 29,617
Storm System	38,400	39,146	27,436	25,000	25,000	-
Terrace Park School	19,581	-	-	-	-	-
228th & 53rd	10,575	-	-	-	-	-
220th (39th - 44th)	40,210	146,626	10,574	-	6,819	3,975
238th (49th & 50th)	13,004	6,006	-	-	-	-
53rd-54th (216th - 218th)	43,242	20,083	-	-	-	-
Cedar Way at 231st	99,317	3,285	-	-	-	-
58th (212th - 213th)	-	52,067	-	-	-	-
53rd (222nd - 223rd)	-	12,900	-	-	-	-
232nd St SW & 63rd Ave W	-	5,000	-	-	-	-
Reroute Storm Lines	-	-	-	64,586	64,586	-
Replace Storm Lines	-	-	10,603	724,455	724,455	18,579
New Storm Installations	-	-	50,935	125,000	125,000	2,021
60th - Veterans Park Sidewalk	-	-	17,029	-	18,296	17,169
Transfer to CIP Fund						
TOTAL EXPENDITURES & OTHER USES	\$ 321,529	\$ 323,313	\$ 175,811	\$ 998,275	\$ 1,023,390	\$ 71,361
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	38,998	25,115			51,495
Storm Water Construction Projects	1,201,037	1,043,794	1,117,176	228,212	324,540	1,123,215
Unreserved/Undesignated:						
ENDING FUND BALANCES	\$ 1,201,037	\$ 1,082,792	\$ 1,142,291	\$ 228,212	\$ 324,540	\$ 1,174,710
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,522,566	\$ 1,406,105	\$ 1,318,102	\$ 1,226,487	\$ 1,347,930	\$ 1,246,071

Water/Sewer
Revenue Bond Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Water/Sewer
Revenue Bond Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	602,522	637,861	235,438	31,200	149,590	149,590
REVENUES & OTHER SOURCES						
Investment Interest	51,119	17,210	-	1,248	1,248	-
Transfer from Sewer Fund	492,680	494,640	-	-	-	-
Transfer from Water Fund	-	-	-	106,877	106,877	53,438
Transfer from Wtr/Swr Bond Reserve	-	487,584	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,146,321	\$ 1,637,295	\$ 235,438	\$ 139,325	\$ 257,715	\$ 203,028
EXPENDITURES & OTHER USES						
EXPENDITURES & OTHER USES						
Debt Service Fees	196	-	-	-	-	-
Interest - Public Works Trust Fund Loan	2,498	2,271	5,064	8,290	8,290	7,067
Principal - Public Works Trust Fund Loan	13,086	24,600	80,784	98,587	98,587	97,943
Long Term Debt - Interest	82,680	29,986	-	-	-	-
Long Term Debt - Principal	410,000	1,345,000	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 508,460	\$ 1,401,857	\$ 85,848	\$ 106,877	\$ 106,877	\$ 105,010
ENDING FUND BALANCES						
Reserved For:						
Long Term Debt Payments	637,861	235,438	149,590	32,448	150,838	98,018
Unreserved/Undesignated:	-	-	-	-	-	-
ENDING FUND BALANCES	637,861	235,438	149,590	32,448	150,838	98,018
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,146,321	\$ 1,637,295	\$ 235,438	\$ 139,325	\$ 257,715	\$ 203,028

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 263,650	\$ 242,200	\$ 246,798	\$ 238,734	\$ -	\$ -
OPERATING REVENUES						
Property Tax	194,403	195,129	188,644	190,700	190,700	100,769
Investment Interest	15,176	19,426	18,959	9,550	9,550	4,243
Total Operating Revenue	209,579	214,555	207,603	200,250	200,250	105,012
OTHER FINANCING SOURCES						
Transfer From General Fund	48,351	188,428	18,119	285,516	285,516	142,758
Transfer From General Fund (Parks)	91,612	93,161	54,101	54,017	54,017	27,009
Transfer From Equipment Rental	64,956	-	-	-	-	-
Transfer From REET Fund	144,870	146,025	103,760	107,336	107,336	53,668
Transfer From Recreation Fund	185,000	185,000	185,000	185,000	185,000	92,500
Other Financing Sources	534,789	612,614	360,980	631,869	631,869	315,935
TOTAL REVENUES & OTHER SOURCES	\$ 1,008,018	\$ 1,069,369	\$ 815,381	\$ 1,070,853	\$ 832,119	\$ 420,947
EXPENDITURES & OTHER USES						
Debt Service Fees	2,676	909	910	3,000	3,000	-
Interest - 1993 Golf Course	1,528	-	-	-	-	-
Interest - 1993 Public Safety	3,190	-	-	-	-	-
Interest - 2001 Pavilion	26,901	51,002	48,003	45,003	45,003	22,501
Interest - 2003 Pavilion	28,649	37,397	34,586	31,602	31,602	16,196
Interest - 2003 Refunding	34,808	137,533	127,083	116,532	116,532	58,266
Interest - Local Loan (Police Vehicles)	1,544	-	-	-	-	-
Interest - Other Interest	77,768	-	-	-	-	-
Principal - 1993 Pavilion	70,000	-	-	-	-	-
Principal - 1993 Public Safety Bond	145,000	-	-	-	-	-
Principal - 2001 Pavilion	70,000	75,000	75,000	80,000	80,000	-
Principal - 2003 Golf Course	65,000	-	-	-	-	-
Principal - 2003 Pavilion	92,386	80,730	84,799	89,431	89,431	45,946
Principal - 2003 Refunding	85,000	440,000	445,000	460,000	460,000	-
Principal - Local Loan (Police Vehicles)	61,368	-	-	-	-	-
Total Other Financing Uses	765,818	822,571	815,381	825,568	825,568	142,909
TOTAL EXPENDITURES & OTHER USES	\$ 765,818	\$ 822,571	\$ 815,381	\$ 825,568	\$ 825,568	\$ 142,909
ENDING FUND BALANCES						
Reserved For:						
Debt Service	242,200	246,798	-	245,285	6,551	278,038
ENDING FUND BALANCES	\$ 242,200	\$ 246,798	\$ -	\$ 245,285	\$ 6,551	\$ 278,038
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,008,018	\$ 1,069,369	\$ 815,381	\$ 1,070,853	\$ 832,119	\$ 420,947

LID Funds

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
<u>LOCAL IMPROVEMENT GUARANTY FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 123	\$ 149	\$ 162	\$ -	\$ -	\$ 162
Investment Interest	26	13	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 149	\$ 162	\$ 162	\$ -	\$ -	\$ 162
ENDING FUND BALANCES						
Unreserved/Undesignated:	149	162	162	-	-	162
ENDING FUND BALANCES	\$ 149	\$ 162	\$ 162	\$ -	\$ -	\$ 162
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 149	\$ 162	\$ 162	\$ -	\$ -	\$ 162
<u>LID NO. 42 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 485	\$ 485	\$ 491	\$ -	\$ -	\$ 491
Investment Interest	-	6	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 485	\$ 491	\$ 491	\$ -	\$ -	\$ 491
ENDING FUND BALANCES						
Unreserved/Undesignated:	485	491	491	-	-	491
ENDING FUND BALANCES	\$ 485	\$ 491	\$ 491	\$ -	\$ -	\$ 491
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 485	\$ 491	\$ 491	\$ -	\$ -	\$ 491
<u>LID NO. 54 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 9,431	\$ 9,845	\$ 10,157	\$ -	\$ -	\$ 10,157
Investment Interest	414	312	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 9,845	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
ENDING FUND BALANCES						
Unreserved/Undesignated:	9,845	10,157	10,157	-	-	10,157
ENDING FUND BALANCES	\$ 9,845	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 9,845	\$ 10,157	\$ 10,157	\$ -	\$ -	\$ 10,157
<u>LID NO. 55 FUND</u>						
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 3,418	\$ 3,568	\$ 3,681	\$ -	\$ -	\$ 3,681
Investment Interest	150	113	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 3,568	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681
ENDING FUND BALANCES						
Unreserved/Undesignated:	3,568	3,681	3,681	-	-	3,681
ENDING FUND BALANCES	\$ 3,568	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,568	\$ 3,681	\$ 3,681	\$ -	\$ -	\$ 3,681

Accumulated Leave
Reserve Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

Accumulated Leave
Reserve Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 880,900	\$ 919,623	\$ 955,495	\$ 656,118	\$ 732,414	\$ 732,414
OPERATING REVENUES						
Investment Interest	38,723	35,872	31,322	26,245	26,245	14,573
Total Operating Revenue	\$ 38,723	\$ 35,872	\$ 31,322	\$ 26,245	\$ 26,245	\$ 14,573
OTHER FINANCING SOURCES						
Transfer From General Fund	-	-	66,127	-	-	-
Transfer From Street Operating Fund	-	-	13,838	-	-	-
Transfer From Equipment Rental Fund	-	-	1,282	-	-	-
Other Financing Sources	-	-	81,247	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 919,623	\$ 955,495	\$ 1,068,064	\$ 682,363	\$ 758,659	\$ 746,987
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	-	-	-	-	-	-
Operating Revenues over (under) Operating Expenditures	\$ 38,723	\$ 35,872	\$ 31,322	\$ 26,245	\$ 26,245	\$ 14,573
OTHER FINANCING USES						
Transferred to General Fund (Firefighters)	-	-	335,650	-	-	-
Total Other Financing Uses	-	-	335,650	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ -	\$ -	\$ 335,650	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
Reserved For:						
Accumulated Employee Leave	919,623	955,495	732,414	682,363	758,659	746,987
ENDING FUND BALANCES	\$ 919,623	\$ 955,495	\$ 732,414	\$ 682,363	\$ 758,659	\$ 746,987
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 919,623	\$ 955,495	\$ 1,068,064	\$ 682,363	\$ 758,659	\$ 746,987

Equipment Rental Fund

CITY OF MOUNTLAKE TERRACE

Equipment Rental Fund

SOURCES & USES OF FUNDS	2003	2004	2005	2006		
	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,312,612	\$ 1,699,305	\$ 2,158,815	\$ 2,233,518	\$ 2,150,271	\$ 2,150,271
OPERATING REVENUES						
Reimbursement from Fire District One	14,542	4,018	902	-	-	43
Reimbursement from Lynnwood	904	-	-	-	-	-
Reimbursement from General Fund	557,011	531,053	250,785	298,913	298,913	148,630
Reimbursement from Street Fund	59,436	65,804	59,508	95,156	95,156	35,413
Reimbursement from Recreation	1,887	2,789	313	3,063	3,063	821
Reimbursement from Water Utility	66,682	80,081	74,372	78,137	78,137	45,918
Reimbursement from Sewer Utility	60,164	89,105	63,124	93,358	93,358	40,623
Reimb from Storm Water Utility	146,569	146,085	141,968	167,288	167,288	74,007
Investment Interest	64,784	77,301	85,873	89,277	89,277	42,791
Other Revenues	4,388	8,230	261	3,500	3,500	-
Total Operating Revenue	976,367	1,004,466	677,106	828,692	828,692	388,246
OTHER FINANCING SOURCES						
Sale of Fixed Assets	-	7,044	33,705	5,000	5,000	-
Other Financing Sources	-	7,044	33,705	5,000	5,000	-
TOTAL REVENUES & OTHER SOURCES	\$ 2,288,979	\$ 2,710,815	\$ 2,869,626	\$ 3,067,210	\$ 2,983,963	\$ 2,538,517
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Equipment Maintenance	421,079	425,306	455,418	496,824	537,126	227,616
Debt Service on Police Vehicles	64,956	62,916	-	-	-	-
Total Operating Expenditures	486,035	488,222	455,418	496,824	537,126	227,616
Operating Revenues over (under) Operating Expenditures	\$ 490,332	\$ 516,244	\$ 221,688	\$ 331,868	\$ 291,566	\$ 160,630
OTHER FINANCING USES						
Furniture & Equipment	19,912	7,496	5,202	2,000	39,677	45,932
Equipment Replacement	83,727	56,282	257,453	74,178	74,178	73,144
Transfer to Accum Leave Reserve Fun	-	-	1,282	-	-	-
Total Other Financing Uses	103,639	63,778	263,937	76,178	113,855	119,076
TOTAL EXPENDITURES & OTHER USES	\$ 589,674	\$ 552,000	\$ 719,355	\$ 573,002	\$ 650,981	\$ 346,692
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	-	38,408	-	-	9,302
Equipment Reserve	1,699,305	2,158,815	2,111,863	2,494,208	2,332,982	2,182,523
ENDING FUND BALANCES	\$ 1,699,305	\$ 2,158,815	\$ 2,150,271	\$ 2,494,208	\$ 2,332,982	\$ 2,191,825
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 2,288,979	\$ 2,710,815	\$ 2,869,626	\$ 3,067,210	\$ 2,983,963	\$ 2,538,517

Firefighters'
Pension Fund

CITY OF MOUNTLAKE TERRACE
Second Quarter 2006 Financial Report

	2003	2004	2005	2006		
SOURCES & USES OF FUNDS	Actual	Actual	Actual	Adopted	Revised Council Action in July	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 14,016	\$ 17,938	\$ 22,379	\$ -	\$ 1,033	\$ 1,033
OPERATING REVENUES						
Fire Insurance Premium	15,622	16,726	17,759			
Total Operating Revenue	15,622	16,726	17,759	-	-	-
OTHER FINANCING SOURCES						
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 29,638	\$ 34,664	\$ 40,138	\$ -	\$ 1,033	\$ 1,033
EXPENDITURES & OTHER USES						
OTHER FINANCING USES						
Transferred to General Fund	11,700	12,285	39,105			
Total Other Financing Uses	11,700	12,285	39,105	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 11,700	\$ 12,285	\$ 39,105	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	17,938	22,379	1,033	-	1,033	1,033
ENDING FUND BALANCES	\$ 17,938	\$ 22,379	\$ 1,033	\$ -	\$ 1,033	\$ 1,033
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 29,638	\$ 34,664	\$ 40,138	\$ -	\$ 1,033	\$ 1,033