

**CITY OF MOUNTLAKE TERRACE**  
**Fourth Quarter 2008 Financial Report**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$2,864,050	\$4,952,949	\$5,024,586	\$3,252,385	<b>\$3,934,363</b>	<b>\$3,934,363</b>
Adjustment for Reserved Fund Balance	813,698	-	12,325	-		
<b>Total Beginning Fund Balance</b>	<b>\$3,677,748</b>	<b>\$4,952,949</b>	<b>\$5,036,911</b>	<b>\$3,252,385</b>	<b>\$3,934,363</b>	<b>\$3,934,363</b>
<b>OPERATING REVENUES</b>						
Property Tax	2,873,798	2,928,641	2,930,603	3,068,636	3,068,636	2,984,336
EMS Property Tax	777,846	793,418	791,579	825,834	825,834	803,147
Sales Tax	1,696,553	1,704,801	1,756,581	2,009,620	2,009,620	1,712,184
Utility Tax - Gas	230,160	260,768	296,667	228,094	228,094	288,312
Utility Tax - Solid Waste	206,292	209,074	201,474	234,327	234,327	249,033
Utility Tax - Telephone	752,571	839,932	863,848	806,284	806,284	839,532
Utility Tax - Electricity	629,938	644,955	671,094	678,976	678,976	680,818
Utility Tax - Cable	162,615	178,069	197,128	162,370	162,370	206,072
Utility Tax - City Utilities	574,055	567,645	592,995	642,584	642,584	633,471
Admission Tax	153,896	136,983	133,324	163,216	163,216	135,075
Gambling Tax	1,581,981	1,681,265	1,609,601	1,560,000	1,560,000	1,338,964
Leasehold Excise Tax	671	4,605	5,363	4,000	4,000	3,739
Business Licenses	117,653	106,977	118,093	118,976	118,976	129,464
Animal Licenses	12,290	14,059	15,405	12,979	12,979	15,712
Building Permits	263,119	262,929	244,627	254,324	254,324	162,412
Engineering Fees	221,797	210,208	136,077	250,545	250,545	115,574
Plan Check/Zoning Fees	157,573	165,738	281,116	190,989	190,989	414,922
Cable Franchise Fees	182,002	200,256	225,141	182,423	182,423	237,518
Other Licenses & Permits	4,590	6,148	6,260	4,500	4,500	6,522
Liquor Excise Tax	83,428	87,442	116,825	88,806	88,806	101,079
Liquor Board Profits	145,780	111,012	149,158	154,735	154,735	140,650
City Assistance/Legislative Backfill	73,552	128,695	105,553	100,000	100,000	69,606
PUD Privilege Tax	80,563	79,400	81,161	78,038	78,038	84,375
Grants	204,384	95,079	50,979	6,000	82,155	104,538
Edmonds School District Officer	47,418	29,913	27,462	32,165	32,165	34,846
Criminal Justice - Special Programs	18,905	14,503	19,737	19,981	19,981	26,123
Sno-Isle & Other Intergovernmental	56,542	51,310	19,856	2,678	2,678	18,846
PWS Reimbursements - Other Gov	0	51,320	32,426	48,853	48,853	36,725
Golf Course Lease	1,966	30,627	83,999	135,000	135,000	84,000
Other Property Rents and Leases	10,697	12,521	8,808	29,517	29,517	4,700
Transport Fees	298,176	270,067	311,483	286,100	286,100	377,845
Off Duty Police Contracted Services	22,327	8,043	4,814	33,000	33,000	5,752
Solid Waste Service Fees	139,232	151,890	159,788	163,039	163,039	167,069
Passport Fees & Photos	26,160	31,988	74,712	50,000	50,000	43,491
Other Charges for Service	24,273	18,788	27,138	25,253	25,254	29,390
Fines & Forfeitures	210,920	242,439	263,760	255,000	255,000	295,775
Home Monitoring Program	73,013	53,030	34,904	75,962	75,962	62,258
Interfund Reimbursements*	2,337,582	2,256,953	1,535,499	1,513,967	1,513,967	1,504,677
Investment Interest	217,624	211,529	307,416	238,124	238,123	190,364
<b>Total Operating Revenue</b>	<b>14,671,942</b>	<b>14,853,020</b>	<b>14,492,454</b>	<b>14,734,895</b>	<b>14,811,050</b>	<b>14,338,916</b>
<b>OTHER FINANCING SOURCES</b>						
Sale of Fixed Assets		1,351	500	-	-	700
Donations	-	-	1,955	-	-	5,304
Judgements & Narcotics Seizures	74,815	52,020	192,163	15,606	15,606	92,934
Interfund Transfers*	1,283,547	385,309	14,492	-	-	-
<b>Other Financing Sources</b>	<b>1,964,366</b>	<b>438,680</b>	<b>209,110</b>	<b>15,606</b>	<b>15,606</b>	<b>98,938</b>
<b>TOTAL REV &amp; OTHER SOURCES</b>	<b>\$20,314,056</b>	<b>\$20,244,649</b>	<b>\$19,738,475</b>	<b>\$18,002,886</b>	<b>\$18,761,019</b>	<b>\$18,372,217</b>

\*See Page 3 for Breakdown

	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>SOURCES &amp; USES OF FUNDS</b>						
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
City Council	Incl Below	Incl Below	\$ 96,659	\$ 105,886	\$ 105,886	\$ 104,753
City Manager	805,315	707,667	671,925	703,385	720,757	719,173
Municipal Court	661,883	708,455	673,956	791,602	791,602	710,570
Administrative Services	1,333,253	1,269,046	1,374,134	1,405,748	1,457,748	1,460,074
Property Management	1,031,727	1,074,654	910,583	840,495	859,954	860,196
Police	4,102,515	4,285,179	4,527,696	4,941,838	5,091,838	5,171,253
Fire	2,474,334	2,156,172	2,224,941	2,267,121	2,314,221	2,289,888
Community Economic Development	1,448,095	1,437,758	1,034,661	1,029,241	1,071,258	1,038,427
Parks Services	667,206	772,235	688,783	786,246	863,152	752,220
Oper Transfers Out - Debt Service	72,220	336,489	296,450	313,328	313,328	310,157
Operating Transfers Out - Streets	840,407	542,851	247,918	462,152	430,685	476,132
Transfers Out - Recreation Fund	330,835	419,854	511,617	385,068	385,068	497,363
Transfers Out - Rec Debt Service	185,000	185,000	185,000	185,000	185,000	185,000
<b>Total Operating Expenditures</b>	<b>13,952,790</b>	<b>13,895,360</b>	<b>13,444,323</b>	<b>14,217,110</b>	<b>14,590,497</b>	<b>14,575,206</b>
<b>Operating Revenues over (under)</b>						
Operating Expenditures	\$719,152	\$957,660	\$1,048,131	\$517,785	\$220,553	(\$236,290)
<b>OTHER FINANCING USES</b>						
Capital Imprvmnts, Land Purchases	406,019	162,638	-	-	-	-
One-Time Expenses	218,450	125,000	233,789	190,000	599,155	439,147
Interfund Transfers*	783,848	1,037,065	2,126,000	706,000	706,000	356,000
Total Other Financing Uses	1,408,317	1,324,703	2,359,789	896,000	1,305,155	795,147
<b>TOTAL EXPEND &amp; OTHER USES</b>	<b>\$15,361,107</b>	<b>\$15,220,063</b>	<b>\$15,804,112</b>	<b>\$15,113,110</b>	<b>\$15,895,652</b>	<b>\$15,370,353</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	171,949	177,453	146,132	-	-	97,586
Contingency (2% Oper Exp)	-	-	-	284,342	229,720	-
Reserve (5% Oper Expenditures)	697,640	694,768	672,383	710,856	729,525	729,525
<b>Unreserved/Undesignated**:</b>	<b>4,083,361</b>	<b>4,152,365</b>	<b>3,115,848</b>	<b>1,894,578</b>	<b>1,906,122</b>	<b>2,174,753</b>
<b>ENDING FUND BALANCES</b>	<b>\$4,952,949</b>	<b>\$5,024,586</b>	<b>\$3,934,363</b>	<b>\$2,889,776</b>	<b>\$2,865,367</b>	<b>\$3,001,864</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$20,314,056</b>	<b>\$20,244,649</b>	<b>\$19,738,475</b>	<b>\$18,002,886</b>	<b>\$18,761,019</b>	<b>\$18,372,217</b>

<b>INTERFUND REIMBURSEMENTS &amp; TRANSFERS DETAIL</b>	<b>2005 Actual</b>	<b>2006 Actual</b>	<b>2007 Actual</b>	<b>2008 Adopted 11/19/07</b>	<b>2008 Revised</b>	<b>2008 Actual</b>
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**OPERATING REVENUES**

**Interfund Reimbursements Detail by Fund**

From Street Operating - Admin	76,823	78,601	77,683	81,685	81,685	81,685
From Street Operating - Engineering	95,819	144,162		-	-	-
From Street Construction - Engineering	102,000	87,000		-	-	-
From Sewer Operating - Admin	385,801	373,245	405,581	387,869	387,869	387,869
From Sewer Operating - Engineering	100,505	96,778		-	-	-
From Water Operating - Admin	463,453	352,670	360,249	341,270	341,270	341,270
From Water Operating - Engineering	76,123	71,919		-	-	-
From Storm Water Operating - Admin	141,635	139,739	145,598	154,296	154,296	154,296
From Storm Water Operating - Eng	24,778	21,798		-	-	-
From Sewer Construction - Engineering	95,700	91,600		-	-	-
From Water Construction - Engineering	95,300	97,500		-	-	-
From Storm Water Constr - Engineering	59,234	59,234		-	-	-
From Equipment Rental - Admin	71,132	51,023	66,597	74,003	74,003	74,003
From Streets, Util, ER for PWS Costs	-	41,925	27,158	37,804	37,804	28,514
From Recreation Fund for Facilities Costs	458,644	471,147	452,633	437,040	437,040	437,040
From Recreation Fund for Parks Maint.	90,635	78,612		-	-	
<b>Total Interfund Reimbursements</b>	<b>2,337,582</b>	<b>2,256,953</b>	<b>1,535,499</b>	<b>1,513,967</b>	<b>1,513,967</b>	<b>1,504,677</b>

**Interfund Reimbursements Summarized by Type**

Engineering Reimbursements	649,459	669,991	-	-	-	-
Administrative Services Reimbursements	1,138,844	995,278	1,055,708	1,039,123	1,039,123	1,039,123
Property Mngmt PWS Reimbursements	-	41,925	27,158	37,804	37,804	28,514
Recreation Fund Reimbursements	549,279	549,759	452,633	437,040	437,040	437,040
<b>Total Interfund Reimbursements</b>	<b>2,337,582</b>	<b>2,256,953</b>	<b>1,535,499</b>	<b>1,513,967</b>	<b>1,513,967</b>	<b>1,504,677</b>

**OTHER FINANCING SOURCES**

**Interfund Transfers In**

From REET	357,000	90,000	-	-	-	-
From Closed LID Funds	-	-	14,492	-	-	-
From Contingency Fund	298,721	295,309		-	-	-
<b>Total Interfund Transfers In</b>	<b>1,283,547</b>	<b>385,309</b>	<b>14,492</b>	<b>-</b>	<b>-</b>	<b>-</b>

**OTHER FINANCING USES**

**Interfund Transfers Out**

To Street Construction Fund	193,000	508,976	1,900,000	480,000	480,000	230,000
To REET Fund	-		-	-	-	-
To Contingency Fund	298,721	295,309	-	-	-	-
To Capital Improvement Fund	226,000	232,780	226,000	226,000	226,000	126,000
<b>Total Interfund Transfers Out</b>	<b>783,848</b>	<b>1,037,065</b>	<b>2,126,000</b>	<b>706,000</b>	<b>706,000</b>	<b>356,000</b>

SOURCES & USES OF FUNDS	2005	2006	2007	2008	2008	2008
	Actual	Actual	Actual	Adopted 11/19/07	Revised	Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 184,777	\$ 628,484	\$ 214,592	\$ (0)	\$ 32,998	\$ 32,998
<b>Total Beginning Fund Balance</b>	\$ 213,071	\$ 628,484	\$ 214,592	\$ (0)	\$ 32,998	\$ 32,998
<b>OPERATING REVENUES</b>						
MV Fuel Tax - City Street	299,789	324,909	338,031	351,849	351,849	323,325
Solid Waste Road Impact Fee	21,380	24,469	26,232	24,294	24,294	22,091
FEMA Reimbursement	-	-	3,486	-	-	1,976
Other Revenues	8,164	18,501	11,726	2,121	2,121	10,795
<b>Total Operating Revenue</b>	<b>329,333</b>	<b>367,879</b>	<b>379,475</b>	<b>378,264</b>	<b>378,264</b>	<b>358,187</b>
<b>OTHER FINANCING SOURCES</b>						
Transfer From General Fund	421,000	542,851	247,918	462,152	430,685	476,132
<b>Other Financing Sources</b>	<b>843,907</b>	<b>542,851</b>	<b>247,918</b>	<b>462,152</b>	<b>430,685</b>	<b>476,132</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,386,311</b>	<b>\$ 1,539,214</b>	<b>\$ 841,985</b>	<b>\$ 840,416</b>	<b>\$ 841,947</b>	<b>\$ 867,317</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Street Maint Engineering Fees	\$ 95,819	\$ 144,162	\$ 83,585	\$ 52,937	\$ 53,383	\$ 77,478
Street Maintenance	194,308	222,899	278,576	235,537	235,537	277,463
Right of Way Maintenance	167,905	204,375	184,647	209,374	210,459	195,487
Street Lighting	157,275	166,479	129,567	166,475	166,475	159,733
Traffic Control	121,918	163,189	128,959	172,093	172,093	112,708
Spring Cleanup	3,264	4,111	3,653	4,000	4,000	3,099
<b>Total Operating Expenditures</b>	<b>740,489</b>	<b>905,215</b>	<b>808,987</b>	<b>840,416</b>	<b>841,947</b>	<b>825,968</b>
<b>Operating Revenues over (under)</b>						
<b>Operating Expenditures</b>	<b>\$ (411,156)</b>	<b>\$ (537,336)</b>	<b>\$ (429,512)</b>	<b>\$ (462,152)</b>	<b>\$ (463,683)</b>	<b>\$ (467,781)</b>
<b>OTHER FINANCING USES</b>						
Transfer to Street Construction Fund		419,407	-	-	-	-
Total Other Financing Uses	17,338	419,407	-	-	-	-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 757,827</b>	<b>\$ 1,324,622</b>	<b>\$ 808,987</b>	<b>\$ 840,416</b>	<b>\$ 841,947</b>	<b>\$ 825,968</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	500	8,353	1,531	-	-	3,185
Street Maintenance Program	627,984	206,239	31,467	(0)	(0)	38,164
<b>ENDING FUND BALANCES</b>	<b>\$ 628,484</b>	<b>\$ 214,592</b>	<b>\$ 32,998</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 41,349</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 1,386,311</b>	<b>\$ 1,539,214</b>	<b>\$ 841,985</b>	<b>\$ 840,416</b>	<b>\$ 841,947</b>	<b>\$ 867,317</b>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 40,219	\$ 24,426	\$ 3,841	\$ -	\$ 542	\$ 542
<b>OPERATING REVENUES</b>						
Recreation Swim	389,264	362,230	400,030	412,300	412,300	428,968
Pool Instruction	671,499	637,425	631,186	730,231	714,689	736,292
Pool Rentals	105,820	106,137	92,374	133,253	133,253	87,457
Room Rentals	56,868	65,942	70,992	66,427	66,427	73,685
Locker Rentals	13,503	14,372	13,309	14,853	14,853	12,899
Aquatic Resale	42,315	44,179	63,375	55,000	55,000	60,221
<b>Sub-Total Aquatics</b>	<b>1,279,269</b>	<b>1,230,285</b>	<b>1,271,266</b>	<b>1,412,064</b>	<b>1,396,522</b>	<b>1,399,522</b>
Racquetball Reservation	19,242	16,738	14,341	20,203	20,203	12,969
Racquetball Leagues/Tournaments	4,843	4,785	3,653	4,865	4,865	4,244
Gym Rentals	8,212	16,946	12,999	15,000	15,000	14,305
Open Gym	5,244	3,903	4,445	5,594	5,594	4,816
Adult Basketball	37,353	40,680	46,675	42,900	42,900	44,490
Adult Softball	55,964	70,993	69,871	68,000	68,000	78,638
Adult Volleyball	9,023	11,285	7,409	11,505	11,505	11,800
Adult & Youth Field Rentals	57,171	64,427	56,532	62,000	62,000	59,955
Cardio Room/Land Fitness	14,568	17,388	15,800	17,878	17,878	21,625
Silversneakers	4,876	20,105	1,601	16,000	16,000	4,988
Athletic Fitness Resale	1,515	870	660	900	900	542
<b>Sub-Total Athletic Fitness</b>	<b>218,011</b>	<b>268,120</b>	<b>233,986</b>	<b>264,845</b>	<b>264,845</b>	<b>258,372</b>
Kids Krew	346,602	378,637	355,928	354,649	354,649	349,125
Preschool & Specialty Classes	187,156	197,173	235,045	289,002	289,002	280,637
Preschool Camps	21,141	34,383	9,903	44,836	44,836	14,577
Youth Camps	189,966	135,186	142,858	205,375	205,375	160,171
Indoor Playground	22,486	23,155	21,933	27,500	27,500	18,264
Youth Specialty Classes	1,887	3,075	4,045	18,400	18,400	1,786
Dance	91,244	88,032	79,437	119,456	119,456	70,252
Dance Camps	9,044	8,583	11,509	9,100	9,100	8,746
Dance Rentals	3,554	3,733	4,435	4,300	4,300	2,745
Dance Resale	2,250	2,363	1,561	2,350	2,350	673
<b>Sub-Total Youth Programs</b>	<b>875,330</b>	<b>874,320</b>	<b>866,654</b>	<b>1,074,968</b>	<b>1,074,968</b>	<b>906,976</b>
Adult Specialty Classes	7,730	7,416	3,954	6,600	6,600	5,148
Markets & Festivals	3,634	5,633	1,567	5,980	5,980	1,325
General Rec Resale	4,242	2,877	6,315	2,850	2,850	4,015
Wellness, Other	1,008	4,959	5,685	1,850	1,850	3,856
<b>Sub-Total General Recreation</b>	<b>16,614</b>	<b>20,885</b>	<b>17,521</b>	<b>17,280</b>	<b>17,280</b>	<b>14,344</b>
Espresso Sales	71,937	70,078	73,807	75,500	75,500	81,110
Vending Concessions	35,197	37,637	38,902	44,500	44,500	36,648
Transfer from Parks	77,167	81,678	-	-	-	-
<b>Total Operating Revenue</b>	<b>\$ 2,573,525</b>	<b>\$ 2,583,003</b>	<b>\$ 2,502,136</b>	<b>\$ 2,889,157</b>	<b>\$ 2,873,615</b>	<b>\$ 2,696,972</b>
<b>OTHER FINANCING SOURCES</b>						
Transfer from General Fund	330,835	419,854	511,617	385,068	385,068	497,363
Transfer from Gen Fund - Debt Service	185,000	185,000	185,000	185,000	185,000	185,000
<b>Other Financing Sources</b>	<b>616,135</b>	<b>604,854</b>	<b>696,617</b>	<b>570,068</b>	<b>570,068</b>	<b>682,363</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 3,229,879</b>	<b>\$ 3,212,283</b>	<b>\$ 3,202,594</b>	<b>\$ 3,459,225</b>	<b>\$ 3,444,225</b>	<b>\$ 3,379,877</b>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
<b>Aquatics</b>	\$ 1,146,851	\$ 1,164,840	\$ 1,333,427	\$ 1,390,853	\$ 1,390,853	\$ 1,355,601
Facilities Maintenance Allocation	362,329	372,206	226,317	218,520	218,520	218,520
Debt Service Allocation	138,750	138,750	138,750	138,750	138,750	138,750
<b>Total Aquatics Expenditures</b>	<b>1,647,930</b>	<b>1,675,796</b>	<b>1,698,494</b>	<b>1,748,123</b>	<b>1,748,123</b>	<b>1,712,871</b>
<b>Athletic Fitness</b>	342,772	303,202	249,044	337,742	337,742	305,737
Facilities Maintenance Allocation	17,199	17,668	67,895	65,556	65,556	65,556
Debt Service Allocation	18,500	18,500	18,500	18,500	18,500	18,500
<b>Total Athletic Fitness Expenditures</b>	<b>378,471</b>	<b>339,370</b>	<b>335,439</b>	<b>421,798</b>	<b>421,798</b>	<b>389,793</b>
<b>Youth Programs</b>	1,042,201	1,049,950	970,174	1,079,082	1,079,082	1,040,368
Facilities Maintenance Allocation	74,530	76,561	144,843	139,853	139,853	139,853
Debt Service Allocation	27,750	27,750	27,750	27,750	27,750	27,750
<b>Total Youth Programs Expenditures</b>	<b>1,144,481</b>	<b>1,154,261</b>	<b>1,142,767</b>	<b>1,246,685</b>	<b>1,246,685</b>	<b>1,207,971</b>
<b>General Recreation</b>	29,985	34,304	11,774	14,508	14,508	<b>9,513</b>
Facilities Maintenance Allocation	4,586	4,711	13,579	13,111	13,111	13,111
<b>Total General Recreation Expenditures</b>	<b>34,571</b>	<b>39,015</b>	<b>25,353</b>	<b>27,620</b>	<b>27,620</b>	<b>22,624</b>
<b>Total Operating Expenditures</b>	<b>\$ 3,205,453</b>	<b>\$ 3,208,442</b>	<b>\$ 3,202,052</b>	<b>\$ 3,444,225</b>	<b>\$ 3,444,225</b>	<b>\$ 3,333,259</b>
<b>Operating Revenues over (under)</b>						
<b>Operating Expenditures</b>	\$ (631,928)	\$ (625,439)	\$ (699,916)	\$ (555,068)	\$ (570,610)	\$ (636,287)
<b>Cost Recovery Percentage</b>	<b>83%</b>	<b>81%</b>	<b>78%</b>	<b>84%</b>	<b>83%</b>	<b>81%</b>
<b>OTHER FINANCING USES</b>						
Total Other Financing Uses	-					
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 3,205,453</b>	<b>\$ 3,208,442</b>	<b>\$ 3,202,052</b>	<b>\$ 3,444,225</b>	<b>\$ 3,444,225</b>	<b>\$ 3,333,259</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	24,426	3,841	-		-	
<b>Unreserved/Undesignated:</b>	-		542	15,000	(0)	46,618
<b>ENDING FUND BALANCES</b>	<b>\$ 24,426</b>	<b>\$ 3,841</b>	<b>\$ 542</b>	<b>\$ 15,000</b>	<b>\$ (0)</b>	<b>\$ 46,618</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 3,229,879</b>	<b>\$ 3,212,283</b>	<b>\$ 3,202,594</b>	<b>\$ 3,459,225</b>	<b>\$ 3,444,225</b>	<b>\$ 3,379,877</b>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 246,798	\$ -	\$ 6,551	\$ -	\$ -	\$ -
<b>OPERATING REVENUES</b>						
Property Tax	188,644	191,738	186,610	165,200	165,200	160,662
Investment Interest	18,959	9,466	5,587	3,000	3,000	7,709
<b>Total Operating Revenue</b>	<b>207,603</b>	<b>201,204</b>	<b>192,197</b>	<b>168,200</b>	<b>168,200</b>	<b>168,371</b>
<b>OTHER FINANCING SOURCES</b>						
Transfer From General Fund (incl Parks)	72,220	336,489	296,450	313,328	313,328	310,157
Transfer From REET Fund	103,760	107,336	142,250	142,250	142,250	142,250
Transfer From REET (2007 GO Bonds)	-	-	-	-	-	-
Transfer From Recreation Fund	185,000	185,000	185,000	185,000	185,000	185,000
<b>Other Financing Sources</b>	<b>360,980</b>	<b>628,825</b>	<b>623,700</b>	<b>640,578</b>	<b>640,578</b>	<b>637,407</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 815,381</b>	<b>\$ 830,029</b>	<b>\$ 822,448</b>	<b>\$ 808,778</b>	<b>\$ 808,778</b>	<b>\$ 805,778</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
Debt Service Fees	910	911	910	3,000	3,000	-
Interest - 2001 Pavilion	48,003	45,003	41,803	38,483	38,483	38,483
Interest - 2003 Pavilion	34,586	31,601	28,461	25,091	25,091	25,091
Interest - 2003 Refunding	127,083	116,532	104,158	90,795	90,795	90,795
Principal - 2001 Pavilion	75,000	80,000	80,000	85,000	85,000	85,000
Principal - 2003 Pavilion	84,799	89,431	97,116	101,409	101,409	101,409
Principal - 2003 Refunding	445,000	460,000	470,000	465,000	465,000	465,000
Principal & Interest - 2007 GO Bonds	-	-	-	-	-	-
Total Other Financing Uses	815,381	823,478	822,448	808,778	808,778	805,778
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 815,381</b>	<b>\$ 823,478</b>	<b>\$ 822,448</b>	<b>\$ 808,778</b>	<b>\$ 808,778</b>	<b>\$ 805,778</b>
<b>ENDING FUND BALANCES</b>						
Unreserved/Undesignated:	-	6,551	-	-	-	-
<b>ENDING FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 6,551</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 815,381</b>	<b>\$ 830,029</b>	<b>\$ 822,448</b>	<b>\$ 808,778</b>	<b>\$ 808,778</b>	<b>\$ 805,778</b>

<b>SOURCES &amp; USES OF FUNDS</b>	<b>2005 Actual</b>	<b>2006 Actual</b>	<b>2007 Actual</b>	<b>2008 Adopted 11/19/07</b>	<b>2008 Revised</b>	<b>2008 Actual</b>
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 846,041	\$ 881,210	\$ 916,507	\$ 953,160	\$ 959,753	\$ 959,753
<b>OPERATING REVENUES</b>						
Investment Interest	35,169	35,297	43,246	38,119	38,119	35,556
<b>Total Operating Revenue</b>	<b>35,169</b>	<b>35,297</b>	<b>43,246</b>	<b>38,119</b>	<b>38,119</b>	<b>35,556</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 881,210</b>	<b>\$ 916,507</b>	<b>\$ 959,753</b>	<b>\$ 991,279</b>	<b>\$ 997,872</b>	<b>\$ 995,309</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Total Operating Expenditures	-	-	-	-	-	-
<b>Operating Revenues over (under) Operating Expenditures</b>	<b>\$ 35,169</b>	<b>\$ 35,297</b>	<b>\$ 43,246</b>	<b>\$ 38,119</b>	<b>\$ 38,119</b>	<b>\$ 35,556</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
<b>Unreserved/Undesignated:</b>	881,210	916,507	959,753	991,279	997,872	995,309
<b>ENDING FUND BALANCES</b>	<b>\$ 881,210</b>	<b>\$ 916,507</b>	<b>\$ 959,753</b>	<b>\$ 991,279</b>	<b>\$ 997,872</b>	<b>\$ 995,309</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 881,210</b>	<b>\$ 916,507</b>	<b>\$ 959,753</b>	<b>\$ 991,279</b>	<b>\$ 997,872</b>	<b>\$ 995,309</b>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 2,158,815	\$ 2,150,271	\$ 2,294,889	\$ 2,350,675	\$ 2,313,990	\$ 2,307,593
<b>OPERATING REVENUES</b>						
Reimbursement from Other Governments		667	994	-	-	4,594
Reimbursement from General Fund	250,785	289,348	340,612	481,350	431,350	401,185
Reimbursement from Street Fund	59,508	65,377	90,627	131,162	131,162	86,133
Reimbursement from Recreation	313	1,115	(476)	2,280	2,280	1,513
Reimbursement from Water Utility	74,372	85,198	83,252	93,787	93,787	86,261
Reimbursement from Sewer Utility	63,124	82,453	82,891	109,516	109,516	62,930
Reimb from Storm Water Utility	141,968	155,450	160,059	176,979	176,979	163,255
Reimb from Utility Construction Funds	-	-	4,090	7,445	7,445	6,864
FEMA Reimbursement	-	-	3,616			2,256
State Grant (Harley)			9,757			
Investment Interest	85,873	87,531	-	-	-	
Other Revenues	1,163	2,110	535	-	-	10,422
<b>Total Operating Revenue</b>	<b>677,106</b>	<b>769,249</b>	<b>775,957</b>	<b>1,002,519</b>	<b>952,519</b>	<b>825,413</b>
<b>OTHER FINANCING SOURCES</b>						
Sale of Fixed Assets	33,705	3,911	-	10,000	10,000	35,948
<b>Other Financing Sources</b>	<b>33,705</b>	<b>3,911</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>35,948</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 2,869,626</b>	<b>\$ 2,923,431</b>	<b>\$ 3,070,846</b>	<b>\$ 3,363,194</b>	<b>\$ 3,276,509</b>	<b>\$ 3,168,954</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Equipment Maintenance	\$ 455,418	\$ 468,981	\$ 520,196	\$ 561,862	\$ 561,862	\$ 532,030
<b>Total Operating Expenditures</b>	<b>455,418</b>	<b>468,981</b>	<b>520,196</b>	<b>561,862</b>	<b>561,862</b>	<b>532,030</b>
<b>Operating Revenues over (under)</b>						
<b>Operating Expenditures</b>	<b>\$ 221,688</b>	<b>\$ 300,268</b>	<b>\$ 255,761</b>	<b>\$ 440,657</b>	<b>\$ 390,657</b>	<b>\$ 293,383</b>
<b>OTHER FINANCING USES</b>						
Furniture & Equipment	5,202	45,932	-	1,000	1,000	-
Equipment Replacement	257,453	113,629	223,409	332,739	332,739	291,517
Tax on Fire District #1 Transferred Vehicles	-	-	19,648	-	-	-
Total Other Financing Uses	263,937	159,561	243,057	333,739	333,739	291,517
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 719,355</b>	<b>\$ 628,542</b>	<b>\$ 763,253</b>	<b>\$ 895,601</b>	<b>\$ 895,601</b>	<b>\$ 823,547</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	38,408	16,748	-	-	-	7,890
Equipment Reserve	2,111,863	2,278,141	2,307,593	2,467,593	2,380,908	2,337,517
<b>ENDING FUND BALANCES</b>	<b>\$ 2,150,271</b>	<b>\$ 2,294,889</b>	<b>\$ 2,307,593</b>	<b>\$ 2,467,593</b>	<b>\$ 2,380,908</b>	<b>\$ 2,345,407</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 2,869,626</b>	<b>\$ 2,923,431</b>	<b>\$ 3,070,846</b>	<b>\$ 3,363,194</b>	<b>\$ 3,276,509</b>	<b>\$ 3,168,954</b>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 19,429	\$ 28,449	\$ 35,922	\$ 33,353	\$ 32,907	\$ 32,907
<b>OPERATING REVENUES</b>						
Hotel/Motel Tax	23,218	25,503	20,779	22,149	22,149	26,066
Investment Interest	802	1,272	1,206	881	881	1,006
<b>Total Operating Revenue</b>	<b>24,020</b>	<b>26,775</b>	<b>21,985</b>	<b>23,030</b>	<b>23,030</b>	<b>27,072</b>
<b>OTHER FINANCING SOURCES</b>						
Other Financing Sources	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 43,449</b>	<b>\$ 55,224</b>	<b>\$ 57,907</b>	<b>\$ 56,383</b>	<b>\$ 55,937</b>	<b>\$ 59,979</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Tourism Promotion	15,000	19,302	25,000	35,144	35,144	25,000
Olympics 2010	-	-	-	20,000	20,000	-
<b>Total Operating Expenditures</b>	<b>15,000</b>	<b>19,302</b>	<b>25,000</b>	<b>55,144</b>	<b>55,144</b>	<b>25,000</b>
<b>Operating Revenues over (under)</b>						
Operating Expenditures	\$ 9,020	\$ 7,473	\$ (3,015)	\$ (32,114)	\$ (32,114)	\$ 2,072
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 15,000</b>	<b>\$ 19,302</b>	<b>\$ 25,000</b>	<b>\$ 55,144</b>	<b>\$ 55,144</b>	<b>\$ 25,000</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Tourism Promotion	28,449	35,922	-	-	-	-
Olympics 2010	-	-	20,000	-	-	-
<b>Unreserved/Undesignated:</b>	<b>-</b>	<b>-</b>	<b>12,907</b>	<b>1,239</b>	<b>793</b>	<b>34,979</b>
<b>ENDING FUND BALANCES</b>	<b>\$ 28,449</b>	<b>\$ 35,922</b>	<b>\$ 32,907</b>	<b>\$ 1,239</b>	<b>\$ 793</b>	<b>\$ 34,979</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 43,449</b>	<b>\$ 55,224</b>	<b>\$ 57,907</b>	<b>\$ 56,383</b>	<b>\$ 55,937</b>	<b>\$ 59,979</b>

**Solid Waste Service Fund CITY OF MOUNTLAKE TERRACE Solid Waste Service Fund**  
**Fourth Quarter 2008 Financial Report**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 68,725	\$ 66,058	\$ 58,359	\$ 44,631	\$ 61,628	\$ 61,628
<b>OPERATING REVENUES</b>						
Solid Waste Utility Tax	17,500	17,500	17,500	17,500	17,500	-
<b>Total Operating Revenue</b>	17,500	17,500	17,500	17,500	17,500	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 86,225</b>	<b>\$ 83,558</b>	<b>\$ 75,859</b>	<b>\$ 62,131</b>	<b>\$ 79,128</b>	<b>\$ 61,628</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Billing Exemptions	20,167	25,199	14,231	21,427	21,427	20,391
Community Assistance/Code Enforcement	-	-	-	5,000	5,000	706
<b>Total Operating Expenditures</b>	20,167	25,199	14,231	26,427	26,427	21,097
Operating Revenues over (under)						
Operating Expenditures	\$ (2,667)	\$ (7,699)	\$ 3,269	\$ (8,927)	\$ (8,927)	\$ (21,097)
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 20,167</b>	<b>\$ 25,199</b>	<b>\$ 14,231</b>	<b>\$ 26,427</b>	<b>\$ 26,427</b>	<b>\$ 21,097</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Billing Exemptions	66,058	58,359	61,628	35,704	52,701	40,531
<b>ENDING FUND BALANCES</b>	<b>\$ 66,058</b>	<b>\$ 58,359</b>	<b>\$ 61,628</b>	<b>\$ 35,704</b>	<b>\$ 52,701</b>	<b>\$ 40,531</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 86,225</b>	<b>\$ 83,558</b>	<b>\$ 75,859</b>	<b>\$ 62,131</b>	<b>\$ 79,128</b>	<b>\$ 61,628</b>

**Accumulated Leave**  
**Reserve Fund**

**CITY OF MOUNTLAKE TERRACE**  
**Fourth Quarter 2008 Financial Report**

**Accumulated Leave**  
**Reserve Fund**

<b>SOURCES &amp; USES OF FUNDS</b>	<b>2005 Actual</b>	<b>2006 Actual</b>	<b>2007 Actual</b>	<b>2008 Adopted 11/19/07</b>	<b>2008 Revised</b>	<b>2008 Actual</b>
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 955,495	\$ 732,414	\$ 761,751	\$ 281,751	\$ 283,723	\$ 283,723
<b>OPERATING REVENUES</b>						
Investment Interest	31,322	29,337	21,972	11,160	11,160	10,226
<b>Total Operating Revenue</b>	<b>31,322</b>	<b>29,337</b>	<b>21,972</b>	<b>11,160</b>	<b>11,160</b>	<b>10,226</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,068,064</b>	<b>\$ 761,751</b>	<b>\$ 783,723</b>	<b>\$ 292,911</b>	<b>\$ 294,883</b>	<b>\$ 293,949</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Employee Vacation & Sick Leave Payouts	-	-	-	-	60,000	59,568
<b>Total Operating Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,000</b>	<b>59,568</b>
<b>Operating Revenues over (under) Operating Expenditures</b>	<b>\$ 31,322</b>	<b>\$ 29,337</b>	<b>\$ 21,972</b>	<b>\$ 11,160</b>	<b>\$ (48,840)</b>	<b>\$ (49,342)</b>
<b>OTHER FINANCING USES</b>						
Transfer to CIP Fund 322	-	-	500,000	-	-	-
<b>Total Other Financing Uses</b>	<b>335,650</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 335,650</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 60,000</b>	<b>\$ 59,568</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Accumulated Employee Leave	732,414	761,751	283,723	292,911	234,883	234,381
<b>ENDING FUND BALANCES</b>	<b>\$ 732,414</b>	<b>\$ 761,751</b>	<b>\$ 283,723</b>	<b>\$ 292,911</b>	<b>\$ 234,883</b>	<b>\$ 234,381</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 1,068,064</b>	<b>\$ 761,751</b>	<b>\$ 783,723</b>	<b>\$ 292,911</b>	<b>\$ 294,883</b>	<b>\$ 293,949</b>

**Real Estate Excise Tax**  
**(REET) Fund**

**CITY OF MOUNTLAKE TERRACE**  
**Fourth Quarter 2008 Financial Report**

**Real Estate Excise Tax**  
**(REET) Fund**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 1,331,528	\$ 667,623	\$ 1,318,911	\$ 91,557	\$ 123,928	\$ 123,928
<b>Total Beginning Fund Balance</b>	\$ 1,398,632	\$ 667,623	\$ 1,318,911	\$ 91,557	\$ 123,928	\$ 123,928
<b>REVENUES &amp; OTHER SOURCES</b>						
Real Estate Tax Revenue	732,827	966,611	693,101	655,704	655,704	486,364
Investment Interest	45,557	37,013	29,755	30,000	30,000	2,509
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 2,177,016</b>	<b>\$ 1,671,247</b>	<b>\$ 2,041,767</b>	<b>\$ 777,261</b>	<b>\$ 809,632</b>	<b>\$ 612,801</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>CONSTRUCTION EXPENDITURES</b>						
Transfer to General Fund	357,000	90,000	-	-	-	-
Transfer to Capital Improvements Fund	-	-	1,300,000	407,011	-	-
Transfer to Street Construction Fund	155,000	155,000	475,589	228,000	228,000	228,000
Transfer to Debt Service Fund	103,760	107,336	142,250	142,250	142,250	142,250
Transfer to Debt Svc (2007 GO Bonds)	-	-	-	-	-	-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 1,509,393</b>	<b>\$ 352,336</b>	<b>\$ 1,917,839</b>	<b>\$ 777,261</b>	<b>\$ 370,250</b>	<b>\$ 370,250</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Construction Projects	667,623	1,318,911	123,928	(0)	439,382	242,551
<b>ENDING FUND BALANCES</b>	<b>\$ 667,623</b>	<b>\$ 1,318,911</b>	<b>\$ 123,928</b>	<b>\$ (0)</b>	<b>\$ 439,382</b>	<b>\$ 242,551</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 2,177,016</b>	<b>\$ 1,671,247</b>	<b>\$ 2,041,767</b>	<b>\$ 777,261</b>	<b>\$ 809,632</b>	<b>\$ 612,801</b>

**Street**  
**Construction Fund**

**CITY OF MOUNTLAKE TERRACE**  
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**Street**  
**Construction Fund**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 2,950,040	\$ 2,746,471	\$ 3,075,796	\$ 1,997,900	\$ 4,753,819	\$ 4,753,819
<b>Total Beginning Fund Balance</b>	\$ 2,961,101	\$ 2,746,471	\$ 3,075,796	\$ 1,997,900	\$ 4,753,819	\$ 4,753,819
<b>REVENUES AND OTHER SOURCES</b>						
MV Fuel Tax - Street Improvements	\$ 139,415	\$ 150,104	\$ 156,166	\$ 164,512	\$ 164,512	\$ 149,373
County Road Impact Fee	-	-	-	-	-	11,000
Transfer from Gen'l Fund	193,000	508,976	1,900,000	480,000	480,000	230,000
Transfer from REET Fund	155,000	155,000	475,589	228,000	228,000	228,000
Investment Interest	102,025	117,615	190,805	100,000	118,799	176,712
Impact Fees	-	-	-	-	260,000	2,334
Investment Interest - Impact Fees	-	-	-	-	10,400	-
Transfer from Street Operating	-	419,407	-	-	-	-
<b>Subtotal</b>	<b>589,440</b>	<b>1,351,102</b>	<b>2,722,560</b>	<b>972,512</b>	<b>1,261,711</b>	<b>797,419</b>
<b>GRANTS AND OTHER SOURCES</b>						
CDBG Grant	127,700	-	163,100	-	-	-
TIB 220th, 44th - 39th Grant	55,901	10,273	7,500	-	-	-
TIB Grant (230th Reconstruction)	-	-	-	-	173,900	-
HES Grant - LED Signal Upgrade	7,211	162,524	-	-	-	-
Community Transit - Signal Priority	-	20,000	-	-	-	-
Community Transit Grant	-	-	-	-	-	-
ADA Ramps Grant	-	205,300	-	-	-	-
Interurban Trail Link Grant	-	-	-	-	-	111,700
Records Charges, Other Revenue	590	160	1,958	-	-	490
<b>Subtotal</b>	<b>\$ 191,402</b>	<b>\$ 398,257</b>	<b>\$ 172,558</b>	<b>\$ -</b>	<b>\$ 173,900</b>	<b>\$ 112,190</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 3,741,943</b>	<b>\$ 4,495,830</b>	<b>\$ 5,970,914</b>	<b>\$ 2,970,412</b>	<b>\$ 6,189,430</b>	<b>\$ 5,663,428</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>CONSTRUCTION EXPENDITURES</b>						
<b>Street Overlay Projects</b>	\$ 255,106	\$ 881,419	\$ -	\$ -	\$ -	\$ -
56th - 236th to 244th	-	-	-	-	-	37,444
52nd Pavement Overlay	-	-	-	-	-	4,133
48th - 216th to 212th, 233rd to 236th	-	-	483,158	-	91,957	-
212th - 44th	-	-	-	-	491,000	-
66th/65th - 232nd to 236th	-	-	-	671,000	671,000	432,671
<b>Total Overlay Projects</b>	<b>\$ 255,106</b>	<b>\$ 881,419</b>	<b>\$ 483,158</b>	<b>\$ 671,000</b>	<b>\$ 1,253,957</b>	<b>\$ 474,248</b>
Chip and Slurry Seal Program	69,523	211,091	155,610	202,000	202,000	236,245
ADA Sidewalk Program	-	-	-	-	50,000	-
Traffic Calming Program	-	-	-	-	20,000	15,152
Gateway/SR104 Traffic Control	-	1,695	5,995	-	-	-
Bicycle Route Program	-	-	-	-	20,000	-
<b>Sidewalk Program</b>	<b>32,524</b>	<b>26,409</b>	<b>-</b>	<b>93,500</b>	<b>126,428</b>	<b>-</b>
Cedar Terrace ADA Sidewalk Imp	-	5,720	291,564	-	58,744	52,498
60th Veterans Park Sidewalk	114,518	16,046	-	-	-	-
Future Streets, Sidewalks & Trf Calm	-	-	2,916	80,000	-	2,569
<b>Total Sidewalk Program</b>	<b>\$ 147,042</b>	<b>\$ 48,175</b>	<b>\$ 294,480</b>	<b>\$ 173,500</b>	<b>\$ 185,172</b>	<b>\$ 55,067</b>
<b>Traffic and Signal Programs</b>						
HES Signal Modifications	-	149,954	-	-	-	-
Signal Cabinet Replacements	-	14,105	-	30,300	73,305	-
Signal Controller Replacements	3,490	18,411	-	7,200	14,100	-

**Street**  
**Construction Fund**

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**Street**  
**Construction Fund**

<b>SOURCES &amp; USES OF FUNDS</b>	<b>2005 Actual</b>	<b>2006 Actual</b>	<b>2007 Actual</b>	<b>2008 Adopted 11/19/07</b>	<b>2008 Revised</b>	<b>2008 Actual</b>
Emergency Vehicle Preemption	28,149			-		
214th/44th Traffic Signal	-	-	-	388,000	395,000	26,072
<b>Total Traffic and Signal Program</b>	<b>\$ 31,639</b>	<b>\$ 182,470</b>	<b>\$ -</b>	<b>\$ 425,500</b>	<b>\$ 482,405</b>	<b>\$ 26,072</b>
Interurban Trail Link (226th - 228th)	-	39	4,681	-	142,019	150,256
<b>Street Reconstruction Projects</b>						
230th Reconstruction, 56th to 61st	-	-	-	-	267,600	16,960
60th Reconstruction (214th - 61st)	138,805	-	-	-	-	-
58th Reconstruction 212th- 213th	-	-	3,193	-	-	-
220th Street (39th - 44th)	243,410	-	10,466	-	54,656	-
220th Reconstruction (I-5 - SR99)	7,947	8,145	-	-	-	-
<b>Total Street Reconstruction Projects</b>	<b>\$ 390,162</b>	<b>\$ 8,145</b>	<b>\$ 13,659</b>	<b>\$ -</b>	<b>\$ 322,256</b>	<b>\$ 16,960</b>
Transportation Plan	-		75,057	-	270	-
Engineering Services	102,000	87,000	184,455	121,268	122,458	238,244
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 995,472</b>	<b>\$ 1,420,034</b>	<b>\$ 1,217,095</b>	<b>\$ 1,593,268</b>	<b>\$ 2,800,537</b>	<b>\$ 1,212,244</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	\$ 211,404	\$ 203,623	\$ 228,965	\$ -	\$ -	\$ 409,675
Transportation Impacts					\$ 270,400	\$ 2,334
Street Construction Projects	2,535,067	2,872,173	4,524,854	1,377,144	3,118,493	4,039,175
<b>ENDING FUND BALANCES</b>	<b>\$ 2,746,471</b>	<b>\$ 3,075,796</b>	<b>\$ 4,753,819</b>	<b>\$ 1,377,144</b>	<b>\$ 3,388,893</b>	<b>\$ 4,451,184</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 3,741,943</b>	<b>\$ 4,495,830</b>	<b>\$ 5,970,914</b>	<b>\$ 2,970,412</b>	<b>\$ 6,189,430</b>	<b>\$ 5,663,428</b>

**Capital Improvement**  
**Fund**

**CITY OF MOUNTLAKE TERRACE**  
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**Capital Improvement**  
**Fund**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 274,468	\$ 161,076	\$ 202,608	\$ 446,925	\$ 1,863,832	\$ 1,863,831
<b>REVENUES &amp; OTHER SOURCES</b>						
Investment Interest	8,466	11,368	61,956	4,000	65,000	63,033
Cable P.E.G. Fees	5,513	16,796	16,988	17,000	17,000	16,916
Parks Impact Fees	-	-	-	-	56,213	4,224
Bond Revenue	-	-	-	7,500,000	-	-
YARD Grant from Snohomish County	-	-	-	-	-	6,663
Federal Grants & Earmarks	-	-	-	-	-	-
Transfer from General Fund	226,000	232,780	226,000	226,000	226,000	126,000
Transfer from Accum. Leave Reserve	-	-	500,000	-	-	-
Transfer from Facilities Constr Fund	-	-	299,708	-	-	-
Transfer from Fire Construction Fund	-	11,722	-	-	-	-
Transfer from REET Fund	-	-	1,300,000	407,011	-	-
Donations	-	-	-	-	-	4,250
Sale of Capital Assets	-	-	364	-	-	-
Transfer from Street & Utility Funds	35,000	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 549,447</b>	<b>\$ 433,742</b>	<b>\$ 2,607,624</b>	<b>\$ 8,600,936</b>	<b>\$ 2,228,045</b>	<b>\$ 2,084,917</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>CONSTRUCTION EXPENDITURES</b>						
Artwork for Fire Station	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 7,500
P.E.G. Cable Improvements	-	-	11,821	-	-	6,506
Capital Purchases - Information Tech.	\$ -	65,856	132,290	248,000	346,729	159,690
Capital Purchases - Community Dev.	-	-	-	-	85,000	123,940
Capital Purchases - Parks	-	-	114,128	200,000	388,606	230,092
Parks Impact Fee Purchases	-	-	-	-	56,213	50,327
Capital Purchases - Police	-	81,226	-	-	78,900	71,206
Capital Purchases - Recreation	-	29,182	13,719	26,200	26,200	24,870
<b>Capital Purchases - Property Mngmt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Civic Center	-	7,000	13,530	-	90,515	71,954
- Police Station	-	-	16,101	-	-	-
- Fire Station	-	47,870	-	-	-	-
- Public Works Facility	-	-	-	8,000	32,192	14,173
- Library	-	-	71,700	-	-	-
- Recreation Pavilion	-	-	49,550	70,000	106,791	48,928
- Golf Course Clubhouse	-	-	-	70,000	73,267	12,761
<b>Sub-Total Property Management</b>	<b>-</b>	<b>54,870</b>	<b>150,881</b>	<b>148,000</b>	<b>302,765</b>	<b>147,816</b>
<b>Civic Facilities</b>						
<b>Civic Facilities Advisory Task Force:</b>						
- Services & Needs Assessment/Conceptual Design Options	-	-	-	-	250,000	211,758
- Site Alternatives & Financing Options	-	-	-	-	83,000	44,806
- Community Outreach	-	-	-	-	2,000	1,998
<b>Sub-Total Civic Facilities Advisory Task Force</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>335,000</b>	<b>258,562</b>
<b>Civic Center</b>						
Asbestos Abatement	-	-	-	-	55,660	60,829
City Hall Demolition	-	-	-	-	255,000	-
Records Management System & Software	-	-	-	-	30,000	-
Temporary City Hall						
- Temporary Council Chambers (July - Dec)	-	-	-	-	20,000	6,431
Tenant Improvements						
- Office Improvements	-	-	-	-	72,000	7,747
- IT Infrastructure & Telephone System Relocation	-	-	-	-	25,000	-
- Moving Expense	-	-	-	-	20,000	-
<b>Sub-Total Civic Center</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>477,660</b>	<b>75,007</b>

**Capital Improvement**  
**Fund**

**CITY OF MOUNTLAKE TERRACE**  
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**Capital Improvement**  
**Fund**

Future Capital Investments (i.e. Town Center, Facilities, Parks, etc.)	-	320,953	7,500,000	-	-	
Transfer to General Fund	253,071	-	-	-	-	
Transfer to Recreation fund	100,300	-	-	-	-	
Transfer to Street & Utility Funds	35,000	-	-	-	-	
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 388,371</b>	<b>\$ 231,134</b>	<b>\$ 743,792</b>	<b>\$ 8,122,200</b>	<b>\$ 2,122,073</b>	<b>\$ 1,155,516</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	-	36,649	258,100			256,215
P.E.G. Improvements (Comcast Fees)	15,513	32,309	37,476	66,309	54,476	47,886
Parks Improvements (Impact Fees)	56,213	56,213	56,213	56,213	-	10,110
Capital Improvements	89,350	77,437	1,512,043	356,214	51,496	615,190
<b>ENDING FUND BALANCES</b>	<b>\$ 161,076</b>	<b>\$ 202,608</b>	<b>\$ 1,863,832</b>	<b>\$ 478,736</b>	<b>\$ 105,972</b>	<b>\$ 929,401</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 549,447</b>	<b>\$ 433,742</b>	<b>\$ 2,607,624</b>	<b>\$ 8,600,936</b>	<b>\$ 2,228,045</b>	<b>\$ 2,084,917</b>

**Storm Water**  
**Utility Fund**

**CITY OF MOUNTLAKE TERRACE**  
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**Storm Water**  
**Utility Fund**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 729,947	\$ 682,445	\$ 544,944	\$ 140,166	\$ 148,891	\$ 111,878
<b>Total Beginning Fund Balance</b>	\$ 822,432	\$ 682,445	\$ 544,944	\$ 140,166	\$ 148,891	\$ 111,878
<b>OPERATING REVENUES</b>						
Storm Water Revenues	836,906	851,232	859,993	953,584	953,584	965,723
Investment Interest	26,680	19,578	9,642	12,440	12,440	6,552
Other Revenues	-	872	-	1,500	1,500	3,446
<b>Total Operating Revenue</b>	<b>863,586</b>	<b>871,682</b>	<b>869,635</b>	<b>967,524</b>	<b>967,524</b>	<b>975,721</b>
<b>OTHER FINANCING SOURCES</b>						
Transfer from CIP Fund	3,500	-	-	-	-	-
Transfer from Storm Water Constr Fund	-	-	-	-	264,317	1,022,585
Loan Proceeds	-	-	-	1,000,000	1,000,000	-
<b>Other Financing Sources</b>	<b>3,500</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>1,264,317</b>	<b>1,022,585</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,689,518</b>	<b>\$ 1,554,127</b>	<b>\$ 1,414,579</b>	<b>\$ 2,107,690</b>	<b>\$ 2,380,732</b>	<b>\$ 2,110,184</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Engineering Services	\$ 24,778	\$ 21,798	\$ 10,248	\$ 28,970	\$ 29,119	\$ 15,739
Storm Water Maintenance	511,238	509,691	572,543	649,920	649,920	553,208
Regulatory Compliance	68,695	72,872	45,569	65,388	77,288	42,737
Billing/Collection	148,023	147,188	153,447	154,287	154,287	164,160
Street Sweeping	90,840	95,634	124,267	146,450	146,450	133,745
<b>Total Operating Expenditures</b>	<b>843,574</b>	<b>847,183</b>	<b>906,074</b>	<b>1,045,015</b>	<b>1,057,064</b>	<b>909,589</b>
<b>Operating Revenues over (under)</b>						
<b>Operating Expenditures</b>	<b>\$ 20,012</b>	<b>\$ 24,499</b>	<b>\$ (36,439)</b>	<b>\$ (77,491)</b>	<b>\$ (89,540)</b>	<b>\$ 66,132</b>
<b>OTHER FINANCING USES</b>						
Transfer to Storm Water Constr Fund	160,000	162,000	396,627	265,000	265,000	-
Transfer to CIP Fund	3,500	-	-	-	-	-
Total Other Financing Uses	163,500	162,000	396,627	265,000	265,000	-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 1,007,074</b>	<b>\$ 1,009,183</b>	<b>\$ 1,302,701</b>	<b>\$ 1,310,015</b>	<b>\$ 1,322,064</b>	<b>\$ 909,589</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	500	2,768	149	-	-	4,410
Operating Reserve - 15% of Oper. Exp.	-	-	-	156,752	158,560	143,126
<b>Unreserved/Undesignated:</b>	<b>681,944</b>	<b>542,176</b>	<b>111,729</b>	<b>640,923</b>	<b>900,108</b>	<b>1,053,059</b>
<b>ENDING FUND BALANCES</b>	<b>682,444</b>	<b>544,944</b>	<b>111,878</b>	<b>797,675</b>	<b>1,058,668</b>	<b>1,200,595</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 1,689,518</b>	<b>\$ 1,554,127</b>	<b>\$ 1,414,579</b>	<b>\$ 2,107,690</b>	<b>\$ 2,380,732</b>	<b>\$ 2,110,184</b>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 1,281,115	\$ 1,370,264	\$ 1,018,625	\$ 418,937	\$ 385,471	\$ 374,019
<b>Total Beginning Fund Balance</b>	\$ 1,565,853	\$ 1,370,264	\$ 1,018,625	\$ 418,937	\$ 385,471	\$ 374,019
<b>OPERATING REVENUES</b>						
Sewer Service	2,742,805	2,744,548	2,694,753	3,063,099	3,063,099	2,952,695
Investment Interest	48,038	37,048	15,522	31,449	31,449	12,991
Other Revenues	5,056	62,853	36,032	30,300	30,300	28,612
<b>Total Operating Revenue</b>	<b>2,795,899</b>	<b>2,844,449</b>	<b>2,746,307</b>	<b>3,124,848</b>	<b>3,124,848</b>	<b>2,994,298</b>
<b>OTHER FINANCING SOURCES</b>						
Transfer from CIP Fund	14,000	-	-	-	-	-
Transfer from Sewer Construction Fund	-	-	-	-	352,474	1,674,889
Loan Proceeds	-	-	-	1,000,000	1,000,000	-
<b>Other Financing Sources</b>	<b>14,000</b>	<b>-</b>	<b>-</b>	<b>1,000,000</b>	<b>1,352,474</b>	<b>1,674,889</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 4,375,752</b>	<b>\$ 4,214,713</b>	<b>\$ 3,764,932</b>	<b>\$ 4,543,785</b>	<b>\$ 4,862,793</b>	<b>\$ 5,043,206</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Engineering Services	\$ 100,505	\$ 96,778	\$ 25,604	\$ 55,437	\$ 55,883	\$ 37,822
Billing/Collection	409,601	399,951	423,183	415,747	415,747	409,983
Sewage Treatment	935,138	949,364	1,079,151	1,112,100	1,112,100	1,233,051
Collection System Maintenance	775,694	871,472	917,104	1,095,490	1,101,004	925,982
<b>Total Operating Expenditures</b>	<b>2,220,938</b>	<b>2,317,565</b>	<b>2,445,042</b>	<b>2,678,774</b>	<b>2,684,734</b>	<b>2,606,838</b>
<b>Operating Revenues over (under) Operating Expenditures</b>	<b>\$ 574,961</b>	<b>\$ 526,884</b>	<b>\$ 301,265</b>	<b>\$ 446,074</b>	<b>\$ 440,114</b>	<b>\$ 387,460</b>
<b>OTHER FINANCING USES</b>						
Transfer to Sewer Construction Fund	770,550	770,550	945,870	617,000	617,000	-
Transfer to CIP Fund	14,000	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>784,550</b>	<b>770,550</b>	<b>945,870</b>	<b>617,000</b>	<b>617,000</b>	<b>-</b>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 3,005,488</b>	<b>\$ 3,088,115</b>	<b>\$ 3,390,912</b>	<b>\$ 3,295,774</b>	<b>\$ 3,301,734</b>	<b>\$ 2,606,838</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	87,281	53,725	5,960	-	-	3,790
Operating Reserve - 15% of Oper. Exp.	-	-	-	401,816	402,710	402,710
<b>Unreserved/Undesignated:</b>	<b>1,032,983</b>	<b>1,072,873</b>	<b>368,060</b>	<b>846,195</b>	<b>1,158,349</b>	<b>2,029,868</b>
<b>ENDING FUND BALANCES</b>	<b>1,370,264</b>	<b>1,126,598</b>	<b>374,020</b>	<b>1,248,011</b>	<b>1,561,059</b>	<b>2,436,368</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 4,375,752</b>	<b>\$ 4,214,713</b>	<b>\$ 3,764,932</b>	<b>\$ 4,543,785</b>	<b>\$ 4,862,793</b>	<b>\$ 5,043,206</b>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 2,230,005	\$ 2,354,200	\$ 1,965,253	\$ 348,072	\$ 429,554	\$ 380,778
<b>Total Beginning Fund Balance</b>	\$ 2,354,122	\$ 2,354,200	\$ 1,965,253	\$ 348,072	\$ 429,554	\$ 380,778
<b>OPERATING REVENUES</b>						
Water Service	2,173,625	2,315,960	2,220,488	2,409,154	2,409,154	2,476,785
Reimb Public Wrk Shop - Other Gov	59,075	6,493	8,036	4,000	4,000	8,418
Reimb Public Wrk Shop - Other Funds	54,476	11,228	6,648	5,000	5,000	7,068
Rents, Leases	66,721	74,033	68,046	72,165	72,165	63,255
Investment Interest	92,007	83,824	44,863	66,754	66,754	30,941
Other Revenues	17,688	124,059	79,199	90,900	90,900	78,582
<b>Total Operating Revenue</b>	<b>2,463,592</b>	<b>2,615,597</b>	<b>2,427,280</b>	<b>2,647,973</b>	<b>2,647,973</b>	<b>2,665,049</b>
<b>OTHER FINANCING SOURCES</b>						
Transfer from CIP Fund	14,000					
Transfer from Water Construction Fund	-	-	-	-	894,569	2,066,568
Public Works Trust Fund Loan Proceeds	-	-	-	-	83,500	75,150
<b>Other Financing Sources</b>	<b>14,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>978,069</b>	<b>2,141,718</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 4,831,714</b>	<b>\$ 4,969,797</b>	<b>\$ 4,392,533</b>	<b>\$ 2,996,045</b>	<b>\$ 4,055,596</b>	<b>\$ 5,187,545</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>OPERATING EXPENDITURES</b>						
Engineering Services	\$ 76,123	\$ 71,919	\$ 25,560	\$ 55,437	\$ 55,883	\$ 23,986
Water Supply	668,877	749,241	694,597	867,345	867,345	654,207
Billing/Collection	536,641	429,452	436,999	371,261	371,261	425,252
Water Distribution System Maintenance	863,290	931,886	1,014,611	960,685	1,044,235	1,047,277
Public Works Shop	47,262	38,423	32,173	10,100	10,100	34,324
Debt Service on Pub Wks Trust Loan	-	106,877	105,076	105,206	105,206	88,882
<b>Total Operating Expenditures</b>	<b>2,192,193</b>	<b>2,327,798</b>	<b>2,309,016</b>	<b>2,370,034</b>	<b>2,454,030</b>	<b>2,273,928</b>
<b>Operating Revenues over (under)</b>						
<b>Operating Expenditures</b>	<b>\$ 271,399</b>	<b>\$ 287,799</b>	<b>\$ 118,264</b>	<b>\$ 277,939</b>	<b>\$ 193,943</b>	<b>\$ 391,121</b>
<b>OTHER FINANCING USES</b>						
Transfer to Water Construction Fund	271,320	676,746	1,702,739	265,000	265,000	-
Transfer to CIP Fund	14,000	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>285,320</b>	<b>676,746</b>	<b>1,702,739</b>	<b>265,000</b>	<b>265,000</b>	<b>-</b>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 2,477,513</b>	<b>\$ 3,004,544</b>	<b>\$ 4,011,755</b>	<b>\$ 2,635,034</b>	<b>\$ 2,719,030</b>	<b>\$ 2,273,928</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	3,740	17,267	83,996	-	-	19,466
Operating Reserve - 15% of Oper. Exp.	-	-	-	355,505	368,105	368,105
<b>Unreserved/Undesignated:</b>	<b>2,100,461</b>	<b>1,947,986</b>	<b>296,782</b>	<b>5,506</b>	<b>968,462</b>	<b>2,526,046</b>
<b>ENDING FUND BALANCES</b>	<b>\$ 2,354,201</b>	<b>\$ 1,965,253</b>	<b>\$ 380,778</b>	<b>\$ 361,011</b>	<b>\$ 1,336,566</b>	<b>\$ 2,913,617</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 4,831,714</b>	<b>\$ 4,969,797</b>	<b>\$ 4,392,533</b>	<b>\$ 2,996,045</b>	<b>\$ 4,055,596</b>	<b>\$ 5,187,545</b>

**Storm Water**  
**Construction Fund**

**CITY OF MOUNTLAKE TERRACE**  
**Fourth Quarter 2008 Financial Report**

**Storm Water**  
**Construction Fund**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 1,082,792	\$ 1,142,291	\$ 1,159,682	\$ 142,491	\$ 1,402,422	\$ 1,402,422
<b>REVENUES &amp; OTHER SOURCES</b>						
Investment Interest	45,310	45,739	62,045	10,000	10,000	42,729
Lyon Creek Grant from King County	30,000	-	-	-	-	-
Other Income	-	-	-	-	-	630
Transfer from Storm Water Utility Fund	160,000	162,000	396,627	265,000	265,000	-
<b>Total Operating Revenue</b>	<b>\$ 1,318,102</b>	<b>\$ 1,350,030</b>	<b>\$ 1,618,354</b>	<b>\$ 417,491</b>	<b>\$ 1,677,422</b>	<b>\$ 1,445,781</b>
<b>OTHER FINANCING SOURCES</b>						
Lyon Creek Grant from King County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000
State Grant for NPDES Phase II Permit	-	-	-	-	75,000	66,842
<b>Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,000</b>	<b>86,842</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,318,102</b>	<b>\$ 1,350,030</b>	<b>\$ 1,618,354</b>	<b>\$ 417,491</b>	<b>\$ 1,752,422</b>	<b>\$ 1,532,623</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>CONSTRUCTION EXPENDITURES</b>						
Engineering Services	\$ 59,234	\$ 59,234	\$ 25,747	\$ 73,831	\$ 74,426	\$ 45,375
Storm System	27,436	-	27,311	30,000	52,689	-
Stormwater Repair Prior to Overlay	-	-	-	22,500	45,000	31,316
220th (39th - 44th)	10,574	3,975	-	-	6,819	-
Stormwater Comprehensive Plan	-	-	46,916	-	103,214	89,002
Lake Ballinger Watershed & Wtr Quality	-	-	2,848	50,000	97,152	5,819
Reroute Storm Lines	-	-	15,170	-	53,929	-
Replace Storm Lines	10,603	121,531	92,578	120,000	856,734	124,177
New Storm Installations	50,935	5,108	5,362	25,000	198,142	173,404
60th - Veterans Park Sidewalk	17,029	500	-	-	-	-
<b>TOTAL CONSTRUCTION EXPENDITURES</b>	<b>175,811</b>	<b>190,348</b>	<b>215,932</b>	<b>321,331</b>	<b>1,488,105</b>	<b>469,093</b>
<b>OTHER FINANCING USES</b>						
Transfer to Storm Water Utility Fund	-	-	-	-	264,317	1,022,585
Total Other Financing Uses	-	-	-	-	264,317	1,022,585
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 175,811</b>	<b>\$ 190,348</b>	<b>\$ 215,932</b>	<b>\$ 321,331</b>	<b>\$ 1,752,422</b>	<b>\$ 1,491,678</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	25,115	112,452	199,232	-	-	40,945
Storm Water Construction Projects	1,117,176	1,047,230	1,203,190	96,160	-	-
<b>ENDING FUND BALANCES</b>	<b>\$ 1,142,291</b>	<b>\$ 1,159,682</b>	<b>\$ 1,402,422</b>	<b>\$ 96,160</b>	<b>\$ -</b>	<b>\$ 40,945</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 1,318,102</b>	<b>\$ 1,350,030</b>	<b>\$ 1,618,354</b>	<b>\$ 417,491</b>	<b>\$ 1,488,105</b>	<b>\$ 510,038</b>

**Sewer**  
**Construction Fund**

**CITY OF MOUNTLAKE TERRACE**  
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**Sewer**  
**Construction Fund**

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 776,859	\$ 983,751	\$ 1,021,535	\$ 699,504	\$ 1,699,372	\$ 1,699,372
<b>REVENUES &amp; OTHER SOURCES</b>						
Investment Interest	32,293	45,016	66,483	12,000	12,000	62,673
Records Charges	-	350	-	-	-	-
Transfer from Sewer Utility Fund	770,550	770,550	945,870	617,000	617,000	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 1,579,702</b>	<b>\$ 1,799,667</b>	<b>\$ 2,033,888</b>	<b>\$ 1,328,504</b>	<b>\$ 2,328,372</b>	<b>\$ 1,762,045</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>CONSTRUCTION EXPENDITURES</b>						
Engineering Services	\$ 95,700	\$ 91,600	\$ 56,644	\$ 121,769	\$ 122,959	\$ 50,751
Sewer Mains	87,871	159,882	102,499	644,500	1,664,886	6,790
Cedar Grove Pump Station	361,468	9,318	-	-	-	-
Facility Improvements	-	-	-	21,000	21,000	-
Edmonds WWTP	19,312	23,174	23,131	69,600	116,069	23,174
Terrace Ridge Pump Station	31,600	494,158	152,242	-	50,984	6,441
<b>TOTAL CONSTRUCTION EXPENDITURES</b>	<b>\$ 595,951</b>	<b>\$ 778,132</b>	<b>\$ 334,516</b>	<b>\$ 856,869</b>	<b>\$ 1,975,898</b>	<b>\$ 87,156</b>
<b>OTHER FINANCING USES</b>						
Transfer to Sewer Utility Fund	-	-	-	-	352,474	1,674,889
Total Other Financing Uses	-	-	-	-	352,474	1,674,889
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 595,951</b>	<b>\$ 778,132</b>	<b>\$ 334,516</b>	<b>\$ 856,869</b>	<b>\$ 2,328,372</b>	<b>\$ 1,762,045</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	208,137	193,284	53,802	-	-	-
Sewer Construction Projects	775,614	828,251	1,645,570	471,635	-	-
<b>ENDING FUND BALANCES</b>	<b>\$ 983,751</b>	<b>\$ 1,021,535</b>	<b>\$ 1,699,372</b>	<b>\$ 471,635</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 1,579,702</b>	<b>\$ 1,799,667</b>	<b>\$ 2,033,888</b>	<b>\$ 1,328,504</b>	<b>\$ 1,975,898</b>	<b>\$ 87,156</b>

Water  
Construction Fund

CITY OF MOUNTLAKE TERRACE  
Fourth Quarter 2008 Financial Report

Water  
Construction Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised	2008 Actual
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 1,857,783	\$ 604,053	\$ 986,271	\$ 1,764,878	\$ 2,879,361	\$ 2,879,360
Adjustment for Accrual Basis - Close Fund	<u>73,076</u>					88,300
<b>Total Beginning Fund Balance</b>	<b>\$ 1,930,859</b>	<b>\$ 604,053</b>	<b>\$ 986,271</b>	<b>\$ 1,764,878</b>	<b>\$ 2,879,361</b>	<b>\$ 2,967,660</b>
<b>REVENUES &amp; OTHER SOURCES</b>						
Investment Interest	48,882	36,269	102,703	4,000	4,000	89,436
Trust Fund Loan Proceeds	-	-	291,200	-	-	-
Other Revenue	-	-	-	-	-	1,120
Transfer from Wtr/Swr Rev Bond Fund	-	920	150,846	-	-	-
Transfer from Water Utility Fund	271,320	676,746	1,702,739	265,000	265,000	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 2,251,061</b>	<b>\$ 1,317,988</b>	<b>\$ 3,233,759</b>	<b>\$ 2,033,878</b>	<b>\$ 3,148,361</b>	<b>\$ 3,058,216</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>CONSTRUCTION EXPENDITURES</b>						
Engineering Services	\$ 95,300	\$ 97,500	\$ 69,263	\$ 121,769	\$ 122,959	\$ 128,320
Water Mains	55,603	199,963	285,135	918,400	1,973,833	832,137
Water System Acquisition	-	-	-	2,000	4,000	-
Facility Improvements	-	-	-	97,000	97,000	-
1.5 MG Reservoir @ Jack Long	1,496,106	34,254	-	-	-	-
Fund Contingency	-	-	-	56,000	56,000	-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 1,647,009</b>	<b>\$ 331,717</b>	<b>\$ 354,398</b>	<b>\$ 1,195,169</b>	<b>\$ 2,253,792</b>	<b>\$ 960,457</b>
<b>OTHER FINANCING USES</b>						
Transfer to Water Utility Fund	-	-	-	-	894,569	2,066,568
Total Other Financing Uses	-	-	-	-	<b>894,569</b>	<b>2,066,568</b>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 1,647,009</b>	<b>\$ 331,717</b>	<b>\$ 354,398</b>	<b>\$ 1,195,169</b>	<b>\$ 3,148,361</b>	<b>\$ 3,027,025</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Outstanding Encumbrances	62,900	310,132	7,054	-	-	31,191
Water Construction Projects	541,152	676,139	2,872,307	838,709	-	-
<b>ENDING FUND BALANCES</b>	<b>\$ 604,052</b>	<b>\$ 986,271</b>	<b>\$ 2,879,361</b>	<b>\$ 838,709</b>	<b>\$ -</b>	<b>\$ 31,191</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 2,251,061</b>	<b>\$ 1,317,988</b>	<b>\$ 3,233,759</b>	<b>\$ 2,033,878</b>	<b>\$ 2,253,792</b>	<b>\$ 991,648</b>

**Water/Sewer**  
**Revenue Bond Fund**

**CITY OF MOUNTLAKE TERRACE**  
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**Water/Sewer**  
**Revenue Bond Fund**

<b>SOURCES &amp; USES OF FUNDS</b>	<b>2005 Actual</b>	<b>2006 Actual</b>	<b>2007 Actual</b>	<b>2008 Adopted 11/19/07</b>	<b>2008 Revised</b>	<b>2008 Actual</b>
<b>REVENUES AND OTHER SOURCES:</b>						
<b>BEGINNING FUND BALANCES</b>	\$ 235,438	\$ 149,590	\$ 151,457	\$ -	\$ -	\$ -
<b>REVENUES &amp; OTHER SOURCES</b>						
Transfer from Water Fund	-	106,877	105,076	105,206	105,206	88,882
Transfer from Wtr/Swr Bond Reserve	-	-	-	-	-	-
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 235,438</b>	<b>\$ 256,467</b>	<b>\$ 256,533</b>	<b>\$ 105,206</b>	<b>\$ 105,206</b>	<b>\$ 88,882</b>
<b>EXPENDITURES &amp; OTHER USES</b>						
<b>EXPENDITURES &amp; OTHER USES</b>						
Interest - Public Works Trust Fund Loan	5,064	7,067	6,703	7,263	7,263	7,057
Principal - Public Works Trust Fund Loan	80,784	97,943	98,984	97,943	97,943	81,825
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 85,848</b>	<b>\$ 105,010</b>	<b>\$ 105,687</b>	<b>\$ 105,206</b>	<b>\$ 105,206</b>	<b>\$ 88,882</b>
<b>OTHER FINANCING USES</b>						
Transfer to Water Construction Fund	\$ -	-	\$ 150,846	\$ -	\$ -	\$ -
Total Other Financing Uses	-	-	150,846	-	-	-
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 85,848</b>	<b>\$ 105,010</b>	<b>\$ 256,533</b>	<b>\$ 105,206</b>	<b>\$ 105,206</b>	<b>\$ 88,882</b>
<b>ENDING FUND BALANCES</b>						
<b>Reserved For:</b>						
Long Term Debt Payments	149,590	151,457	-	-	-	-
<b>ENDING FUND BALANCES</b>	<b>\$ 149,590</b>	<b>\$ 151,457</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES, OTHER USES &amp; FUND BALANCES</b>	<b>\$ 235,438</b>	<b>\$ 256,467</b>	<b>\$ 256,533</b>	<b>\$ 105,206</b>	<b>\$ 105,206</b>	<b>\$ 88,882</b>