General Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$3,874,681	$3,192,044	$2,986,441	$3,062,654	$2,864,050
OPERATING REVENUES					
Property Tax	2,740,431	2,724,879	2,825,090	2,825,090	2,873,798
EMS Property Tax	522,499	519,471	765,279	765,279	777,846
Sales Tax	1,512,761	1,579,927	1,669,038	1,669,038	1,642,919
Utility Tax - Gas	152,141	184,931	199,004	199,004	218,545
Utility Tax - Solid Waste	179,484	180,609	216,545	216,545	204,456
Utility Tax - Telephone	774,673	815,181	766,969	766,969	760,569
Utility Tax - Electricity	533,532	627,970	668,184	668,184	634,606
Cable Franchise & Cable Utility Tax	287,579	276,763	268,827	268,827	340,556
Utility Tax - City Utilities	616,053	649,442	622,773	622,773	574,055
Admission Tax	201,388	212,425	198,545	198,545	161,401
Gambling Tax	1,122,676	1,257,037	1,048,209	1,048,209	1,433,407
Leasehold Excise Tax	3,066	5,765	4,000	4,000	671
Business Licenses	108,409	103,369	105,000	105,000	117,653
Animal Licenses	10,229	13,396	11,500	11,500	12,290
Building Permits	258,975	211,249	286,013	286,013	263,119
Engineering Fees	214,798	285,852	236,278	236,278	221,797
Plan Check/Zoning Fees	141,548	251,598	204,122	204,122	157,573
Other Licenses & Permits	8,043	5,334	4,500	4,500	4,590
Liquor Excise Tax	73,309	38,885	79,521	79,521	63,310
Liquor Board Profits	128,809	191,205	148,847	148,847	165,590
City Assistance/Legistlative Backfill	72,000	27,000	0	0	73,552
PUD Privilege Tax	75,768	76,766	75,000	75,000	80,563
Brier Fire Protection	631,294	662,859	0	0	0
Grants	314,671	198,646	143,000	208,000	204,384
Edmonds School District Officer	28,928	14,678	30,015	30,015	47,418
Criminal Justice - Special Programs	19,281	18,426	14,800	14,800	18,825
Other Intergovernmental	47,162	61,856	41,500	41,500	56,542
Golf Course Lease	105,750	95,992	109,992	109,992	1,752
Other Property Rents and Leases	0	0	0	0	10,697
Transport Fees	223,182	228,573	229,800	229,800	286,847
Off Duty Police Contracted Services	33,069	29,385	33,000	33,000	22,327
Solid Waste Service Fees	164,548	151,890	153,485	153,485	139,233
Passport Fees	0	29,880	22,000	22,000	26,160
Other Charges for Service	18,107	38,512	42,000	42,000	24,273
Fines & Forfeitures	269,446	253,444	258,000	258,000	210,920
Home Monitoring Program	88,965	60,625	70,000	70,000	73,013
Interfund Reimbursements*	1,526,194	1,641,829	2,274,115	2,342,681	2,337,582
Investment Interest	233,125	175,517	117,746	117,746	217,624
Total Operating Revenue	13,441,893	13,901,166	13,942,697	14,076,263	14,460,463
OTHER FINANCING SOURCES					
Sale of Fixed Assets	0	0	400,000	400,000	606,004
Judgements & Narcotics Seizures	0	0	0	0	74,815
Interfund Transfers*	1,266,923	874,336	994,826	1,000,826	1,283,547
Other Financing Sources	1,266,923	874,336	1,394,826	1,400,826	1,964,366
TOTAL REVENUES & OTHER SOURCES	**$18,583,497**	**$17,967,546**	**$18,323,964**	**$18,539,743**	**$19,288,879**

*See Page 3 for Breakdown

General Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
City Manager/City Council	$613,587	$651,268	$643,063	$802,364	$805,723
Municipal Court	664,889	564,791	746,844	746,844	661,883
Administrative Services	1,107,337	1,280,972	1,344,034	1,390,717	1,340,716
Facilities Maintenance	948,407	961,837	1,038,663	1,038,663	1,037,592
Police	3,975,882	4,212,833	4,252,780	4,338,928	4,139,764
Fire	2,841,143	3,015,020	2,430,655	2,476,200	2,474,334
Community Development	1,542,314	1,403,419	1,708,647	1,708,647	1,457,057
Parks Services	620,302	640,480	683,142	743,142	727,487
Operating Transfers Out - Debt Service	0	188,428	285,960	285,960	18,119
Operating Transfers Out - Streets	376,000	431,000	421,000	421,000	421,000
To Street Operating Fund (Gambling Tax)	0	0	0	419,407	419,407
Operating Transfers Out - Recreation	846,492	616,810	675,235	675,235	515,835
Total Operating Expenditures	13,536,353	13,966,858	14,230,023	15,047,107	14,018,917
Operating Revenues over (under) Operating Expenditures	**($94,460)**	**($65,692)**	**($287,326)**	**($970,844)**	**$441,546**
OTHER FINANCING USES					
Capital Improvements, Land Purchases	797,222	303,219	490,100	634,313	406,019
Judgments & Other One-Time Expenses	0	0	0	200,000	218,450
Interfund Transfers*	1,057,878	833,419	717,721	717,721	717,721
Total Other Financing Uses	1,855,100	1,136,638	1,207,821	1,552,034	1,342,190
TOTAL EXPENDITURES & OTHER USES	$15,391,453	$15,103,496	$15,437,844	$16,599,141	$15,361,107
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	76,213	0	0	171,949
Unreserved/Undesignated:**	3,192,044	2,787,837	2,886,120	1,940,602	3,755,823
ENDING FUND BALANCES	$3,192,044	$2,864,050	$2,886,120	$1,940,602	$3,927,772
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$18,583,497**	**$17,967,546**	**$18,323,964**	**$18,539,743**	**$19,288,879**

*See Page 3 for Breakdown
** Designated for one-time financing.

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
OPERATING REVENUES					
Interfund Reimbursements Detail by Fund					
From Street Operating - Admin	57,344	67,727	70,400	77,730	76,823
From Street Operating - Engineering	63,843	84,559	95,819	95,819	95,819
From Street Construction - Engineering	97,758	104,995	102,000	102,000	102,000
From Sewer Operating - Admin	256,351	287,581	361,416	387,194	385,801
From Sewer Operating - Engineering	55,444	57,023	100,505	100,505	100,505
From Water Operating - Admin	262,434	285,919	445,389	465,126	463,453
From Water Operating - Engineering	36,963	46,656	76,123	76,123	76,123
From Storm Water Operating - Admin	106,731	119,850	133,461	142,146	141,635
From Storm Water Operating - Eng	3,360	4,450	24,778	24,778	24,778
From Sewer Construction - Engineering	54,134	44,476	95,700	95,700	95,700
From Water Construction - Engineering	85,400	94,300	95,300	95,300	95,300
From Storm Water Constr - Engineering	57,200	38,200	59,234	59,234	59,234
From Equipment Rental - Admin	47,996	54,356	64,711	71,747	71,132
From Recreation Fund for Facilities Costs	341,236	351,737	458,644	458,644	458,644
From Recreation Fund for Parks Maint.			90,635	90,635	90,635
Total Interfund Reimbursements	1,526,194	1,641,829	2,274,115	2,342,681	2,337,582
Interfund Reimbursements Summarized by Type					
Engineering Reimbursements	454,102	474,659	649,459	649,459	649,459
Adminstrative Services Reimbursements	730,856	815,433	1,075,377	1,143,943	1,138,844
Recreation Fund Reimbursements	341,236	351,737	549,279	549,279	549,279
Total Interfund Reimbursements	1,526,194	1,641,829	2,274,115	2,342,681	2,337,582
OTHER FINANCING SOURCES					
Interfund Transfers In					
From Capital Improvement Fund	768,170	395,500	253,071	253,071	253,071
From Firemens' Pension Fund	11,700	12,285	39,105	39,105	39,105
From REET	209,526	200,200	367,000	367,000	357,000
From Accumulated Leave Reserve Fund			335,650	335,650	335,650
From Hotel/Motel Tax Fund	10,000	10,000	0	0	0
From Contingency Fund	267,527	256,351	0	6,000	298,721
Total Interfund Transfers In	1,266,923	874,336	994,826	1,000,826	1,283,547
OTHER FINANCING USES					
Interfund Transfers Out					
To Street Construction Fund	193,000	193,000	193,000	193,000	193,000
To Facilities Construction Fund	0	145,000	0	0	0
To REET Fund	265,000	0	0	0	0
To Contingency Fund	267,527	269,419	298,721	298,721	298,721
To Revenue Stabilization Fund	106,351	0	0	0	0
To Capital Improvement Fund	226,000	226,000	226,000	226,000	226,000
Total Interfund Transfers Out	1,057,878	833,419	717,721	717,721	717,721

Real Estate Excise Tax (REET) Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$1,149,871	$1,154,626	$1,063,248	$1,063,248	$1,331,528
REVENUES & OTHER SOURCES					
Real Estate Tax Revenue*	527,200	631,427	482,254	482,254	799,931
Transfer from Gen'l Fund in Lieu of Debt	265,000	0	0	0	0
Investment Interest	52,011	46,700	42,530	42,530	45,557
TOTAL REVENUES & OTHER SOURCES	**$1,994,082**	**$1,832,753**	**$1,588,032**	**$1,588,032**	**$2,177,016**
EXPENDITURES & OTHER USES					
CONSTRUCTION EXPENDITURES					
Recreation Facilites Improvements	$65,060	$0	$0	$0	$0
Transfer to General Fund (Facilities Imp)	209,526	200,200	367,000	367,000	357,000
Transfer to Facilities Construction Fund	246,680	0	300,000	893,633	893,633
Fire Station Construction	18,320	0	0	0	0
Transfer to Street Construction Fund	155,000	155,000	155,000	155,000	155,000
Transfer to Debt Service Fund	144,870	146,025	103,760	103,760	103,760
TOTAL EXPENDITURES & OTHER USES	$839,456	$501,225	$925,760	$1,519,393	$1,509,393
ENDING FUND BALANCES					
Reserved For:					
Construction Projects	1,154,626	1,331,528	662,272	68,639	667,623
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$1,154,626	$1,331,528	$662,272	$68,639	$667,623
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$1,994,082**	**$1,832,753**	**$1,588,032**	**$1,588,032**	**$2,177,016**

* 2005 Actual includes 13 months of Tax Revenues, as the December taxes of $58,562 that were received in January were accrued (reported) as 2005 revenue. Previous years do not include accruals.

Contingency Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$0	$0	$0	$0	$0
OPERATING REVENUES					
Total Operating Revenue	0	0	0	0	0
OTHER FINANCING SOURCES					
Transfer From General Fund	267,527	269,419	298,721	298,721	298,721
Other Financing Sources	267,527	269,419	298,721	298,721	298,721
TOTAL REVENUES & OTHER SOURCES	**$267,527**	**$269,419**	**$298,721**	**$298,721**	**$298,721**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Total Operating Expenditures	0	0	0	0	0
Operating Revenues over (under) Operating Expenditures	**$0**	**$0**	**$0**	**$0**	**$0**
OTHER FINANCING USES					
Additional Legal Services	53,000	0	0	0	0
Fire Station Alterations for Code Compl	27,635	0	0	0	0
Campus Master Plan Development	85,000	0	0	0	0
Signs (Parks Department)	0	6,000	0	6,000	6,000
50th Birthday Banner Poles (Street Fund)	0	13,068	0	0	0
Balance Transferred to General Fund	101,892	250,351	0	0	292,721
Total Other Financing Uses	267,527	269,419	0	6,000	298,721
TOTAL EXPENDITURES & OTHER USES	$267,527	$269,419	$0	$6,000	$298,721
ENDING FUND BALANCES					
Reserved For:					
Contingency	0	0	298,721	292,721	0
Unreserved/Undesignated:					
ENDING FUND BALANCES	$0	$0	$298,721	$292,721	$0
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$267,527**	**$269,419**	**$298,721**	**$298,721**	**$298,721**

Strategic Reserve Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$675,506	$814,279	$844,279	$844,279	$846,041
OPERATING REVENUES					
Investment Interest	32,422	31,762	33,771	33,771	35,169
Total Operating Revenue	32,422	31,762	33,771	33,771	35,169
OTHER FINANCING SOURCES					
Transfer From General Fund	106,351				
Other Financing Sources	106,351	0	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$814,279**	**$846,041**	**$878,050**	**$878,050**	**$881,210**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Total Operating Expenditures	0	0	0	0	0
Operating Revenues over (under) Operating Expenditures	**$32,422**	**$31,762**	**$33,771**	**$33,771**	**$35,169**
OTHER FINANCING USES					
Transferred to General Fund					
Total Other Financing Uses	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES	$0	$0	$0	$0	$0
ENDING FUND BALANCES					
Reserved For:					
Unreserved/Undesignated:	814,279	846,041	878,050	878,050	881,210
ENDING FUND BALANCES	$814,279	$846,041	$878,050	$878,050	$881,210
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$814,279**	**$846,041**	**$878,050**	**$878,050**	**$881,210**

Hotel/Motel Tax Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$29,523	$24,616	$16,616	$16,616	$19,429
OPERATING REVENUES					
Hotel/Motel Tax	18,163	19,236	16,000	16,000	23,218
Investment Interest	1,180	677	665	665	802
Total Operating Revenue	19,343	19,913	16,665	16,665	24,020
OTHER FINANCING SOURCES					
Other Financing Sources	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$48,866**	**$44,529**	**$33,281**	**$33,281**	**$43,449**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Tourism Promotion	14,250	15,100	15,000	15,000	15,000
Total Operating Expenditures	14,250	15,100	15,000	15,000	15,000
Operating Revenues over (under) Operating Expenditures	**$5,093**	**$4,813**	**$1,665**	**$1,665**	**$9,020**
OTHER FINANCING USES					
Transferred to General Fund	10,000	10,000	0	0	0
Total Other Financing Uses	10,000	10,000	0	0	0
TOTAL EXPENDITURES & OTHER USES	$24,250	$25,100	$15,000	$15,000	$15,000
ENDING FUND BALANCES					
Reserved For:					
Tourism Promotion	24,616	19,429	18,281	18,281	28,449
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$24,616	$19,429	$18,281	$18,281	$28,449
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$48,866**	**$44,529**	**$33,281**	**$33,281**	**$43,449**

Solid Waste Service Board Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$82,479	$66,455	$53,954	$53,954	$68,725
OPERATING REVENUES					
Solid Waste Utility Tax	17,500	17,500	17,500	17,500	17,500
Investment Interest	3,475	1,323	0	0	0
Total Operating Revenue	20,975	18,823	17,500	17,500	17,500
OTHER FINANCING SOURCES					
Other Financing Sources	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$103,454**	**$85,278**	**$71,454**	**$71,454**	**$86,225**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Billing Exemptions	36,999	16,553	30,000	30,000	20,167
Total Operating Expenditures	36,999	16,553	30,000	30,000	20,167
Operating Revenues over (under) Operating Expenditures	**($16,024)**	**$2,270**	**($12,500)**	**($12,500)**	**($2,667)**
OTHER FINANCING USES					
	0	0	0	0	0
Total Other Financing Uses	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES	$36,999	$16,553	$30,000	$30,000	$20,167
ENDING FUND BALANCES					
Reserved For:					
Billing Exemptions	66,455	68,725	41,454	41,454	66,058
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$66,455	$68,725	$41,454	$41,454	$66,058
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$103,454**	**$85,278**	**$71,454**	**$71,454**	**$86,225**

Street Operating Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$244,486	$223,084	$177,544	$181,684	$184,777
OPERATING REVENUES					
Local Vehicle License Fees	4,726	0	0	0	0
MV Fuel Tax - City Street	291,381	286,021	292,189	292,189	297,224
Solid Waste Road Impact Fee	12,076	0	22,232	22,232	20,731
Other Revenues	4,241	540	2,000	2,000	8,164
Total Operating Revenue	312,424	286,561	316,421	316,421	326,119
OTHER FINANCING SOURCES					
Transfer From Contingency Fund	0	13,068	0	0	0
Transfer From CIP Fund	0	0	3,500	3,500	3,500
Transfer From General Fund	376,000	431,000	421,000	421,000	421,000
Transfer of Additional Gambling Tax	0	0	0	419,407	419,407
Other Financing Sources	376,000	444,068	424,500	843,907	843,907
TOTAL REVENUES & OTHER SOURCES	**$932,910**	**$953,713**	**$918,465**	**$1,342,012**	**$1,354,803**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Street Maintenance	$174,554	$230,321	$217,508	$224,840	$235,019
Right of Way Maintenance	139,779	192,943	196,469	196,469	199,983
Street Lighting	167,633	165,235	175,122	179,262	165,781
Traffic Control	209,741	168,200	200,578	200,578	150,280
Spring Cleanup	18,119	12,237	5,138	5,138	3,264
Total Operating Expenditures	709,826	768,936	794,815	806,287	754,327
Operating Revenues over (under) Operating Expenditures	**($397,402)**	**($482,375)**	**($478,394)**	**($489,866)**	**($428,208)**
OTHER FINANCING USES					
Transfer to CIP Fund	0	0	3,500	3,500	3,500
Total Other Financing Uses	0	0	3,500	3,500	3,500
TOTAL EXPENDITURES & OTHER USES	$709,826	$768,936	$798,315	$809,787	$757,827
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	4,140	0	0	500
Street Maintence Program	223,084	180,637	120,150	532,225	596,476
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$223,084	$184,777	$120,150	$532,225	$596,976
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$932,910**	**$953,713**	**$918,465**	**$1,342,012**	**$1,354,803**

Recreation Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$0	$5,048	$0	$0	$40,219
OPERATING REVENUES					
Recreation Swim	177,295	339,303	339,600	339,600	389,264
Pool Instruction	434,383	617,999	620,330	620,330	671,499
Pool Rentals	63,044	106,816	111,000	111,000	105,820
Room Rentals	37,638	51,332	47,250	47,250	56,868
Locker Rentals	8,376	12,991	14,000	14,000	13,503
Aquatic Resale	38,506	50,827	57,600	57,600	42,315
Sub-Total Aquatics	**759,242**	**1,179,268**	**1,189,780**	**1,189,780**	**1,279,269**
Racquetball Reservation	16,461	19,480	18,000	18,000	19,242
Racquetball Leagues/Tournaments	2,532	4,061	5,925	5,925	4,843
Gym Rentals	7,983	17,693	22,000	22,000	8,212
Open Gym	128,037	3,369	5,055	5,055	5,244
Adult Basketball	0	36,390	45,650	45,650	37,353
Adult Softball	0	60,032	71,200	71,200	55,964
Adult Volleyball	0	8,241	10,260	10,260	9,023
Adult & Youth Field Rentals	48,628	51,248	46,262	46,262	57,171
Cardio Room/Land Fitness	1,005	6,755	4,620	4,620	14,568
Silversneakers	0	3,839	2,520	2,520	4,876
Athletic Fitness Resale	0	898	750	750	1,515
Sub-Total Athletic Fitness	**204,646**	**212,006**	**232,242**	**232,242**	**218,011**
Kids Krew	231,358	333,438	351,000	351,000	346,602
Preschool & Specialty Classes	254,269	211,495	248,250	248,250	187,156
Preschool Camps	0	33,001	46,950	46,950	21,141
Youth Camps	150,308	168,066	159,520	159,520	189,966
Indoor Playground	0	22,409	27,000	27,000	22,486
Youth Specialty Classes	0	6,542	3,000	3,000	1,887
Dance	111,655	93,132	115,750	115,750	91,244
Dance Camps	0	5,794	6,150	6,150	9,044
Dance Rentals	0	3,245	3,000	3,000	3,554
Dance Resale	0	2,218	2,250	2,250	2,250
Sub-Total Youth Programs	**747,590**	**879,340**	**962,870**	**962,870**	**875,330**
Adult Specialty Classes	24,724	5,818	7,000	7,000	7,730
Markets & Festivals	0	4,817	3,080	3,080	3,634
General Rec Resale	0	3,345	4,000	4,000	4,242
Wellness, Other	6,683	2,065	800	800	1,008
Sub-Total General Recreation	**31,407**	**16,045**	**14,880**	**14,880**	**16,614**
Espresso Sales	0	61,066	59,000	59,000	71,937
Vending Concessions	69,612	40,409	50,000	50,000	35,197
Transfer from Parks	73,571	73,933	77,167	77,167	77,167
Total Operating Revenue	1,886,068	2,462,067	2,585,939	2,585,939	2,573,525
OTHER FINANCING SOURCES					
Transfer from CIP Fund	73,700	27,850	92,300	100,300	100,300
Transfer from General Fund	846,492	616,810	675,235	675,235	515,835
Other Financing Sources	920,192	644,660	767,535	775,535	616,135
TOTAL REVENUES & OTHER SOURCES	**$2,806,260**	**$3,111,775**	**$3,353,474**	**$3,361,474**	**$3,229,879**

Recreation Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Aquatics	$1,000,206	$1,108,974	1,201,953	$1,205,713	$1,146,851
Facilities Maintenance Allocation	156,969	161,799	362,329	362,329	362,329
Debt Service Allocation	148,000	148,000	138,750	138,750	138,750
Total Aquatics Expenditures	**1,305,175**	**1,418,773**	**1,703,032**	**1,706,792**	**1,647,930**
Athletic Fitness	282,911	305,258	345,513	346,553	342,772
Facilities Maintenance Allocation	34,124	35,174	17,199	17,199	17,199
Debt Service Allocation	0	0	18,500	18,500	18,500
Total Athletic Fitness Expenditures	**317,035**	**340,432**	**381,212**	**382,252**	**378,471**
Youth Programs	991,858	1,120,587	1,132,613	1,135,673	1,042,201
Facilities Maintenance Allocation	150,144	154,764	74,530	74,530	74,530
Debt Service Allocation	37,000	37,000	27,750	27,750	27,750
Total Youth Programs Expenditures	**1,179,002**	**1,312,351**	**1,234,893**	**1,237,953**	**1,144,481**
General Recreation	Included	Included	29,751	29,891	29,985
Facilities Maintenance Allocation	in Youth	in Youth	4,586	4,586	4,586
Total General Recreation Expenditures	Programs	Programs	**34,337**	**34,477**	**34,571**
Total Operating Expenditures	2,801,212	3,071,556	3,353,474	3,361,474	3,205,453
Operating Revenues over (under) Operating Expenditures	**($915,144)**	**($609,489)**	**($767,535)**	**($775,535)**	**($631,928)**
Cost Recovery Percentage	**70%**	**81%**	**80%**	**80%**	**83%**
OTHER FINANCING USES					
Total Other Financing Uses	0	0	0	0	0
TOTAL EXPENDITURES & OTHER USES	$2,801,212	$3,071,556	$3,353,474	$3,361,474	$3,205,453
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances					24,426
Unreserved/Undesignated:	5,048	40,219	0	0	0
ENDING FUND BALANCES	$5,048	$40,219	$0	$0	$24,426
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$2,806,260**	**$3,111,775**	**$3,353,474**	**$3,361,474**	**$3,229,879**

Street Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$2,874,896	$3,246,894	$1,889,113	$2,409,196	$2,950,040
REVENUES AND OTHER SOURCES					
MV Fuel Tax - Street Improvements	136,240	133,734	135,000	135,000	138,362
HES Grant - LED Signal Upgrade	0	0	180,000	180,000	7,211
Community Transit - Signal Priority	0	0	80,000	80,000	0
220th Street State Grant	64,351	1,092,238	0	0	0
CDBG Grant	21,282	140,000	127,700	127,700	127,700
TIB 220th, 44th - 39th Grant		0	0	0	55,901
Other Grants	61,372	0	0	0	0
Records Charges, Other Revenue	5,387	0	0	0	590
Investment Interest	142,476	118,885	54,600	54,600	102,025
Transfer from REET Fund	155,000	155,000	155,000	155,000	155,000
Transfer from Gen'l Fund (Gambling Rev)	193,000	193,000	193,000	193,000	193,000
TOTAL REVENUES & OTHER SOURCES	**$3,654,004**	**$5,079,751**	**$2,814,413**	**$3,334,496**	**$3,729,829**
EXPENDITURES & OTHER USES					
CONSTRUCTION EXPENDITURES					
Engineering Services	$97,758	$104,995	$102,000	$102,000	$102,000
Street Overlay	18,634	264,395	394,100	412,205	255,106
Street Pavement Surface Treatments	0	0	50,000	50,000	69,523
Signal Cabinet Replacements	0	0	26,400	26,400	0
Signal Controller Replacements	0	0	32,300	32,300	3,490
Emergency Vehicle Preemption	0	0	29,500	29,500	28,149
Sidewalks	0	2,066	50,000	90,553	32,524
58th Reconstruction (212th - 213th)	55,502	123,264	0	0	0
60th Ave W (212th - 213th)	1,813	0	0	0	0
60th Veterans Park Sidewalk	0	5,700	132,400	132,400	114,518
60th Reconstruction (214th - 61st)	35,000	-35,000	0	147,277	138,805
220th Street (39th - 44th)	42,454	157,580	0	297,996	243,410
220th Reconstruction (I-5 - SR99)	155,949	1,506,711	80,000	96,152	7,947
HES Signal Modifications	0	0	166,700	166,700	0
TOTAL EXPENDITURES & OTHER USES	$407,110	$2,129,711	$1,063,400	$1,583,483	$995,472
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	520,083	0	0	211,404
Street Construction Projects	3,246,894	2,429,957	1,751,013	1,751,013	2,522,953
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$3,246,894	$2,950,040	$1,751,013	$1,751,013	$2,734,357
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$3,654,004**	**$5,079,751**	**$2,814,413**	**$3,334,496**	**$3,729,829**

Capital Improvement Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$698,669	$448,898	$210,762	$210,762	$274,468
REVENUES & OTHER SOURCES					
Investment Interest	62,545	12,920	8,430	8,430	8,466
Comcast P.E.G. Fees	0	10,000	0	0	5,513
Transfer from General Fund	226,000	226,000	226,000	226,000	226,000
Transfer from Street Operating Fund	0	0	3,500	3,500	3,500
Transfer from Sewer Utility Fund	5,600	0	14,000	14,000	14,000
Transfer from Water Utility Fund	5,600	0	14,000	14,000	14,000
Transfer from Storm Water Utility	5,500	0	3,500	3,500	3,500
Transfer from Sewer Construction Fund	150,000	0	0	0	0
Transfer from Water Construction Fund	150,000	0	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$1,303,914**	**$697,818**	**$480,192**	**$480,192**	**$549,447**
EXPENDITURES & OTHER USES					
CONSTRUCTION EXPENDITURES					
Small Items of Equipment	$13,146	$0	$0	$0	$0
Transfer to General Fund	768,170	395,500	253,071	253,071	253,071
Transfer to Recreation fund	73,700	27,850	92,300	100,300	100,300
Transfer to Street Operating Fund	0	0	3,500	3,500	3,500
Transfer to Sewer Utiilty Fund	0	0	14,000	14,000	14,000
Transfer to Water Utility Fund	0	0	14,000	14,000	14,000
Transfer to Storm Water Utility Fund	0	0	3,500	3,500	3,500
TOTAL EXPENDITURES & OTHER USES	$855,016	$423,350	$380,371	$388,371	$388,371
ENDING FUND BALANCES					
Reserved For:					
P.E.G. Improvements (Comcast Fees)	0	10,000	0	0	15,513
Parks Improvements (Impact Fees)	56,213	56,213	0	0	56,213
Capital Improvements	392,685	208,255	99,821	91,821	89,350
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$448,898	$274,468	$99,821	$91,821	$161,076
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$1,303,914**	**$697,818**	**$480,192**	**$480,192**	**$549,447**

Facilities Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$256,743	$1,719,723	$1,580,349	$1,580,349	$1,694,804
REVENUES & OTHER SOURCES					
Housing Rentals (now in General Fund)	7,800	5,200	0	0	0
Investment Interest	29,815	66,764	47,410	47,410	39,064
Bond Proceeds	1,492,772	0	0	0	0
State Local Loan Proceeds	1,200,000	0	0	0	0
Transfer from General Fund	0	145,000	0	0	0
Transfer from Raquetball Reserve	82,357	0	0	0	0
Transfer from REET	246,680	0	300,000	893,633	893,633
TOTAL REVENUES & OTHER SOURCES	**$3,316,167**	**$1,936,687**	**$1,927,759**	**$2,521,392**	**$2,627,501**
EXPENDITURES & OTHER USES					
CONSTRUCTION EXPENDITURES					
Rec Pavilion Pool Construction	$1,590,581	$990	$0	$0	$0
Terrace Park Gym Improvements	920	0	0	0	0
Fire Station Construction	0	240,225	1,625,400	2,345,400	2,296,765
Taxes & Assessments	4,944	668	0	0	0
TOTAL EXPENDITURES & OTHER USES	$1,596,445	$241,883	$1,625,400	$2,345,400	$2,296,765
ENDING FUND BALANCES					
Reserved For:					
Construction Projects	1,719,723	1,694,804	302,359	175,992	282,485
Encumbrances					48,251
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$1,719,723	$1,694,804	$302,359	$175,992	$330,736
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$3,316,168**	**$1,936,687**	**$1,927,759**	**$2,521,392**	**$2,627,501**

Fire Construction (Donations) Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$663	$11,568	$0	$0	$11,643
REVENUES & OTHER SOURCES					
Donations	10,905	75	0	0	79
TOTAL REVENUES & OTHER SOURCES	**$11,568**	**$11,643**	**$0**	**$0**	**$11,722**
EXPENDITURES & OTHER USES					
TOTAL EXPENDITURES & OTHER USES	$0	$0	$0	$0	$0
ENDING FUND BALANCES					
Reserved For:					
Unreserved/Undesignated:	11,568	11,643	0	0	11,722
ENDING FUND BALANCES	$11,568	$11,643	$0	$0	$11,722
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$11,568**	**$11,643**	**$0**	**$0**	**$11,722**

Sewer Utility Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$1,010,415	$1,139,950	$1,060,305	$1,103,844	$1,281,115
Adjustment for Accrual Basis (2004)					$284,738
Total Beginning Fund Balance	$1,010,415	$1,139,950	$1,060,305	$1,103,844	$1,565,853
OPERATING REVENUES					
Sewer Service	2,886,278	2,873,069	3,007,891	3,007,891	2,742,805
Investment Interest	49,302	46,747	42,412	42,412	48,038
Other Revenues	25,584	37,512	4,000	4,000	5,056
Total Operating Revenue	2,961,164	2,957,328	3,054,303	3,054,303	2,795,899
OTHER FINANCING SOURCES					
Transfer from CIP Fund	0	0	14,000	14,000	14,000
Other Financing Sources	0	0	14,000	14,000	14,000
TOTAL REVENUES & OTHER SOURCES	**$3,971,579**	**$4,097,278**	**$4,128,608**	**$4,172,147**	**$4,375,752**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Billing/Collection	$280,502	$336,090	$385,238	$409,623	$409,601
Sewage Treatment	869,606	928,147	1,043,566	1,043,566	935,138
Collection System Maintenance	918,045	786,786	1,121,120	1,165,748	876,199
Total Operating Expenditures	2,068,153	2,051,023	2,549,924	2,618,937	2,220,938
Operating Revenues over (under) Operating Expenditures	**$893,011**	**$906,305**	**$504,379**	**$435,366**	**$574,961**
OTHER FINANCING USES					
Transfer to Revenue Bond Fund	492,680	494,640	0	0	0
Transfer to Sewer Construction Fund	265,196	270,500	770,550	770,550	770,550
Transfer to CIP Fund	5,600		14,000	14,000	14,000
Total Other Financing Uses	763,476	765,140	784,550	784,550	784,550
TOTAL EXPENDITURES & OTHER USES	$2,831,629	$2,816,163	$3,334,474	$3,403,487	$3,005,488
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	43,539	0	0	87,281
Operating Reserve - 15% of Oper. Exp.	310,223	307,653	382,489	392,841	333,141
Contingency Reserve	250,000	250,000	250,000	250,000	250,000
Unreserved/Undesignated:	579,727	679,923	161,645	125,819	699,842
ENDING FUND BALANCES	$1,139,950	$1,281,115	$794,134	$768,660	$1,370,264
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$3,971,579**	**$4,097,278**	**$4,128,608**	**$4,172,147**	**$4,375,752**

Water Utility Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$2,295,056	$2,306,665	$2,201,962	$2,213,032	$2,230,005
Adjustment for Accrual Basis (2004)					$124,117
Total Beginning Fund Balance	$2,295,056	$2,306,665	$2,201,962	$2,213,032	$2,354,122
OPERATING REVENUES					
Water Service	2,399,080	2,355,326	2,376,898	2,376,898	2,183,809
Reimb Public Wrk Shop - Other Gov	93,022	70,762	89,152	89,152	59,075
Reimb Public Wrk Shop - Other Funds	44,761	46,363	57,305	57,305	54,476
Rents, Leases	68,824	57,026	70,889	70,889	66,721
Investment Interest	97,387	92,479	88,078	88,078	92,007
Other Revenues	52,915	17,055	10,000	10,000	7,504
Total Operating Revenue	2,755,989	2,639,011	2,692,322	2,692,322	2,463,592
OTHER FINANCING SOURCES					
Transfer from CIP Fund	0	0	14,000	14,000	14,000
Other Financing Sources	0	0	14,000	14,000	14,000
TOTAL REVENUES & OTHER SOURCES	**$5,051,045**	**$4,945,676**	**$4,908,284**	**$4,919,354**	**$4,831,714**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Water Supply	$763,510	$681,431	$893,123	$893,123	$668,877
Billing/Collection	333,500	382,858	471,002	489,066	536,641
Water Distribution System Maintenance	859,558	926,961	994,869	999,331	939,413
Public Works Shop	205,346	123,266	26,521	26,521	47,262
Interest on Public Works Trust Fund	0	108,160	100,890	100,890	0
Total Operating Expenditures	2,161,914	2,222,676	2,486,405	2,508,931	2,192,193
Operating Revenues over (under) Operating Expenditures	**$594,075**	**$416,335**	**$205,917**	**$183,391**	**$271,399**
OTHER FINANCING USES					
Transfer to Water Construction Fund	576,866	492,995	271,320	271,320	271,320
Transfer to CIP Fund	5,600	0	14,000	14,000	14,000
Total Other Financing Uses	582,466	492,995	285,320	285,320	285,320
TOTAL EXPENDITURES & OTHER USES	$2,744,380	$2,715,671	$2,771,725	$2,794,251	$2,477,513
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	11,070	0	0	3,740
Operating Reserve - 15% of Oper. Exp.	324,287	333,401	372,961	376,340	328,829
Contingency Reserve	250,000	250,000	250,000	250,000	250,000
Unreserved/Undesignated:	1,732,378	1,635,534	1,513,598	1,498,763	1,771,632
ENDING FUND BALANCES	$2,306,665	$2,230,005	$2,136,559	$2,125,103	$2,354,201
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$5,051,045**	**$4,945,676**	**$4,908,284**	**$4,919,354**	**$4,831,714**

Storm Water Utility Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$746,850	$749,151	$716,730	$716,730	$729,947
Adjustment for Accrual Basis (2004)					$92,485
Total Beginning Fund Balance	$746,850	$749,151	$716,730	$716,730	$822,432
OPERATING REVENUES					
Storm Water Revenues	874,130	860,842	853,287	853,287	836,906
Investment Interest	32,023	27,778	28,669	28,669	26,680
Other Revenues	784	9,007	1,500	1,500	0
Total Operating Revenue	906,937	897,627	883,456	883,456	863,586
OTHER FINANCING SOURCES					
Transfer from CIP Fund	0	0	3,500	3,500	3,500
Other Financing Sources	0	0	3,500	3,500	3,500
TOTAL REVENUES & OTHER SOURCES	**$1,653,787**	**$1,646,778**	**$1,603,686**	**$1,603,686**	**$1,689,518**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Storm Water Maintenance	$444,629	$432,264	$529,434	$530,350	$536,016
Regulatory Compliance	87,501	94,863	97,615	97,615	68,695
Billing/Collection	114,402	126,819	135,308	143,482	148,023
Street Sweeping	93,632	103,913	107,478	107,478	90,840
Total Operating Expenditures	740,164	757,859	869,835	878,925	843,574
Operating Revenues over (under) Operating Expenditures	**$166,773**	**$139,768**	**$13,621**	**$4,531**	**$20,012**
OTHER FINANCING USES					
Transfer to Storm Water Constr Fund	158,972	158,972	160,000	160,000	160,000
Transfer to CIP Fund	5,500	0	3,500	3,500	3,500
Total Other Financing Uses	164,472	158,972	163,500	163,500	163,500
TOTAL EXPENDITURES & OTHER USES	$904,636	$916,831	$1,033,335	$1,042,425	$1,007,074
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	0	0	0	500
Operating Reserve - 15% of Oper. Exp.	111,025	113,679	130,475	131,839	126,536
Unreserved/Undesignated:	638,126	616,268	439,876	429,422	555,408
ENDING FUND BALANCES	$749,151	$729,947	$570,351	$561,261	$682,444
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$1,653,787**	**$1,646,778**	**$1,603,686**	**$1,603,686**	**$1,689,518**

Sewer Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$1,090,349	$887,098	$281,644	$719,508	$776,859
REVENUES & OTHER SOURCES					
Investment Interest	44,074	34,748	6,100	6,100	32,293
Transfer from Sewer Utility Fund	265,196	270,500	770,550	770,550	770,550
TOTAL REVENUES & OTHER SOURCES	**$1,399,619**	**$1,192,346**	**$1,058,294**	**$1,496,158**	**$1,579,702**
EXPENDITURES & OTHER USES					
CONSTRUCTION EXPENDITURES					
Engineering Services	$54,155	$44,476	$95,700	$95,700	$95,700
Sewer Mains	117,098	175,140	463,500	510,138	87,871
Cedar Grove Pump Station	39,209	166,868	0	360,807	361,468
Sanitary Force Main 39-43	121,788	0	0	0	0
Edmonds WWTP	27,671	23,174	36,000	36,000	19,312
Terrace Ridge Pump Station	2,600	5,829	335,900	366,319	31,600
Transfer to CIP Fund	150,000	0	0	0	0
TOTAL EXPENDITURES & OTHER USES	$512,521	$415,487	$931,100	$1,368,964	$595,951
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	437,864	0	0	208,137
Sewer Construction Projects	887,098	338,995	127,194	127,194	775,614
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$887,098	$776,859	$127,194	$127,194	$983,751
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$1,399,619**	**$1,192,346**	**$1,058,294**	**$1,496,158**	**$1,579,702**

Water Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$2,448,966	$1,512,932	$760,986	$1,999,182	$1,857,783
Adjustment for Accrual Basis (2004)					$73,076
Total Beginning Fund Balance	$2,448,966	$1,512,932	$760,986	$1,999,182	$1,930,859
REVENUES & OTHER SOURCES					
Investment Interest	104,020	67,164	18,200	18,200	48,882
Trust Fund Loan Proceeds	0	1,007,792	264,520	264,520	0
Other Revenue	1,020	0	0	0	0
Transfer from Water Utility Fund	576,866	492,995	271,320	271,320	271,320
TOTAL REVENUES & OTHER SOURCES	**$3,130,872**	**$3,080,883**	**$1,315,026**	**$2,553,222**	**$2,251,061**
EXPENDITURES & OTHER USES					
CONSTRUCTION EXPENDITURES					
Engineering Services	$85,400	$94,300	$95,300	$95,300	$95,300
Water Mains	12,792	171,637	275,100	315,705	55,603
Water System Acquisition	756	0	2,000	2,000	0
Pressure Relief - Z.530, 494	1,111,799	-52,200	0	0	0
1.5 MG Reservior @ Jack Long	257,193	948,703	490,988	1,688,580	1,496,106
Street Overlay Participation	0	60,660	0	0	0
Transfer to CIP Fund	150,000	0	0	0	0
TOTAL EXPENDITURES & OTHER USES	$1,617,940	$1,223,100	$863,388	$2,101,585	$1,647,009
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	1,238,197	0	0	62,900
Water Construction Projects	1,512,932	619,586	451,638	451,637	541,152
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$1,512,932	$1,857,783	$451,638	$451,637	$604,052
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$3,130,872**	**$3,080,883**	**$1,315,026**	**$2,553,222**	**$2,251,061**

Storm Water Construction Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$1,265,733	$1,201,037	$1,038,337	$1,077,335	$1,082,792
REVENUES & OTHER SOURCES					
Investment Interest	57,261	46,096	31,568	31,568	45,310
Trust Fund Loan Proceeds					
Lyon Creek Grant from King County					30,000
Other Revenue	40,600				
Transfer from Storm Water Utility Fund	158,972	158,972	160,000	160,000	160,000
TOTAL REVENUES & OTHER SOURCES	**$1,522,566**	**$1,406,105**	**$1,229,905**	**$1,268,903**	**$1,318,102**
EXPENDITURES & OTHER USES					
CONSTRUCTION EXPENDITURES					
Engineering Services	$57,200	$38,200	$59,234	$59,234	$59,234
Storm System	38,400	39,146	25,000	48,872	27,436
Terrace Park School	19,581	0	0	0	0
228th & 53rd	10,575	0	0	0	0
220th (39th - 44th)	40,210	146,626	0	15,126	10,574
238th (49th & 50th)	13,004	6,006	0	0	0
53rd-54th (216th - 218th)	43,242	20,083	0	0	0
Cedar Way at 231st	99,317	3,285	0	0	0
58th (212th - 213th)	0	52,067	0	0	0
53rd (222nd - 223rd)	0	12,900	0	0	0
232nd St SW & 63rd Ave W	0	5,000	0	0	0
Reroute Storm Lines	0	0	37,468	37,468	0
Replace Storm Lines	0	0	587,509	587,509	10,603
New Storm Installations	0	0	40,000	40,000	50,935
60th - Veterans Park Sidewalk	0	0	40,000	40,000	17,029
Transfer to CIP Fund					
TOTAL EXPENDITURES & OTHER USES	$321,529	$323,313	$789,211	$828,209	$175,811
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances	0	38,998	0	0	25,115
Storm Water Construction Projects	1,201,037	1,043,794	440,694	440,694	1,117,176
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$1,201,037	$1,082,792	$440,694	$440,694	$1,142,291
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$1,522,566**	**$1,406,105**	**$1,229,905**	**$1,268,903**	**$1,318,102**

Water/Sewer Revenue Bond Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$602,522	$637,861	$30,000	$30,000	$235,438
REVENUES & OTHER SOURCES					
Investment Interest	51,119	17,210	1,200	1,200	0
Transfer from Sewer Fund	492,680	494,640	0	0	0
Transfer from Water Fund	0	0	100,890	100,890	0
Transfer from Wtr/Swr Bond Reserve		487,584	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$1,146,321**	**$1,637,295**	**$132,090**	**$132,090**	**$235,438**
EXPENDITURES & OTHER USES					
EXPENDITURES & OTHER USES					
Debt Service Fees	196		0	0	0
Interest - Public Works Trust Fund Loan	2,498	2,271	6,592	6,592	5,064
Principal - Public Works Trust Fund Loan	13,086	24,600	94,298	94,298	80,784
Long Term Debt - Interest	82,680	29,986	0	0	0
Long Term Debt - Principal	410,000	1,345,000	0	0	0
TOTAL EXPENDITURES & OTHER USES	$508,460	$1,401,857	$100,890	$100,890	$85,848
ENDING FUND BALANCES					
Reserved For:					
Long Term Debt Payments	637,861	235,438	31,200	31,200	149,590
Unreserved/Undesignated:	0	0		0	0
ENDING FUND BALANCES	$637,861	$235,438	$31,200	$31,200	$149,590
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$1,146,321**	**$1,637,295**	**$132,090**	**$132,090**	**$235,438**

Debt Service Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$263,650	$242,200	$232,437	$232,437	$246,798
OPERATING REVENUES					
Property Tax	194,403	195,129	185,650	185,650	188,644
Investment Interest	15,176	19,426	9,297	9,297	18,959
Total Operating Revenue	209,579	214,555	194,947	194,947	207,603
OTHER FINANCING SOURCES					
Transfer From General Fund	48,351	188,428	285,960	285,960	18,119
Transfer From General Fund (Parks)	91,612	93,161	54,101	54,101	54,101
Transfer From Equipment Rental	64,956	0	0	0	0
Transfer From REET Fund	144,870	146,025	103,760	103,760	103,760
Transfer From Recreation Fund	185,000	185,000	185,000	185,000	185,000
Other Financing Sources	534,789	612,614	628,821	628,821	360,980
TOTAL REVENUES & OTHER SOURCES	**$1,008,018**	**$1,069,369**	**$1,056,205**	**$1,056,205**	**$815,381**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Debt Service Fees	2,676	909	3,000	3,000	910
Interest - 1993 Golf Course	1,528	0	0	0	0
Interest - 1993 Public Safety	3,190	0	0	0	0
Interest - 2001 Pavilion	26,901	51,002	48,003	48,003	48,003
Interest - 2003 Pavilion	28,649	37,397	34,586	34,586	34,586
Interest - 2003 Refunding	34,808	137,533	127,083	127,083	127,083
Interest - Local Loan (Police Vehicles)	1,544	0	0	0	0
Interest - Other Interest	77,768	0	0	0	0
Total Operating Expenditures	177,064	226,841	212,672	212,672	210,582
Operating Revenues over (under) Operating Expenditures	**$32,515**	**($12,286)**	**($17,725)**	**($17,725)**	**($2,979)**
OTHER FINANCING USES					
Principal - 1993 Pavilion	70,000	0	0	0	0
Principal - 1993 Public Safety Bond	145,000	0	0	0	0
Principal - 2001 Pavilion	70,000	75,000	75,000	75,000	75,000
Principal - 2003 Golf Course	65,000	0	0	0	0
Principal - 2003 Pavilion	92,386	80,730	84,799	84,799	84,799
Principal - 2003 Refunding	85,000	440,000	445,000	445,000	445,000
Principal - Local Loan (Police Vehicles)	61,368	0	0	0	0
Total Other Financing Uses	588,754	595,730	604,799	604,799	604,799
TOTAL EXPENDITURES & OTHER USES	$765,818	$822,571	$817,471	$817,471	$815,381
ENDING FUND BALANCES					
Reserved For:					
Unreserved/Undesignated:	242,200	246,798	0	238,734	0
ENDING FUND BALANCES	$242,200	$246,798	$0	$238,734	$0
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$1,008,018**	**$1,069,369**	**$817,471**	**$1,056,205**	**$815,381**

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
LOCAL IMPROVEMENT GUARANTY FUND					
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$123	$149	$0	$0	$162
Investment Interest	26	13	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$149**	**$162**	**$0**	**$0**	**$162**
ENDING FUND BALANCES					
Unreserved/Undesignated:	149	162	0	0	162
ENDING FUND BALANCES	$149	$162	$0	$0	$162
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$149**	**$162**	**$0**	**$0**	**$162**
LID NO. 42 FUND					
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$485	$485	$0	$0	$491
Investment Interest	0	6	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$485**	**$491**	**$0**	**$0**	**$491**
ENDING FUND BALANCES					
Unreserved/Undesignated:	485	491	0	0	491
ENDING FUND BALANCES	$485	$491	$0	$0	$491
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$485**	**$491**	**$0**	**$0**	**$491**
LID NO. 54 FUND					
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$9,431	$9,845	$0	$0	$10,157
Investment Interest	414	312	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$9,845**	**$10,157**	**$0**	**$0**	**$10,157**
ENDING FUND BALANCES					
Unreserved/Undesignated:	9,845	10,157	0	0	10,157
ENDING FUND BALANCES	$9,845	$10,157	$0	$0	$10,157
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$9,845**	**$10,157**	**$0**	**$0**	**$10,157**
LID NO. 55 FUND					
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$3,418	$3,568	$0	$0	$3,681
Investment Interest	150	113	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$3,568**	**$3,681**	**$0**	**$0**	**$3,681**
ENDING FUND BALANCES					
Unreserved/Undesignated:	3,568	3,681	0	0	3,681
ENDING FUND BALANCES	$3,568	$3,681	$0	$0	$3,681
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$3,568**	**$3,681**	**$0**	**$0**	**$3,681**

Accumulated Leave Reserve Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$880,900	$919,623	$953,623	$953,623	$955,495
OPERATING REVENUES					
Investment Interest	38,723	35,872	38,145	38,145	31,322
Total Operating Revenue	38,723	35,872	38,145	38,145	31,322
OTHER FINANCING SOURCES					
Transfer From General Fund	0	0	0	0	66,127
Transfer From Street Operating Fund	0	0	0	0	13,838
Transfer From Equipment Rental Fund	0	0	0	0	1,282
Other Financing Sources	0	0	0	0	81,247
TOTAL REVENUES & OTHER SOURCES	**$919,623**	**$955,495**	**$991,768**	**$991,768**	**$1,068,064**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Total Operating Expenditures	0	0	0	0	0
Operating Revenues over (under) Operating Expenditures	**$38,723**	**$35,872**	**$38,145**	**$38,145**	**$31,322**
OTHER FINANCING USES					
Transferred to General Fund (Firefighters)	0	0	335,650	335,650	335,650
Total Other Financing Uses	0	0	335,650	335,650	335,650
TOTAL EXPENDITURES & OTHER USES	$0	$0	$335,650	$335,650	$335,650
ENDING FUND BALANCES					
Reserved For:					
Accumulated Employee Leave	919,623	955,495	656,118	656,118	732,414
Unreserved/Undesignated:					
ENDING FUND BALANCES	$919,623	$955,495	$656,118	$656,118	$732,414
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$919,623**	**$955,495**	**$991,768**	**$991,768**	**$1,068,064**

Equipment Rental Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

SOURCES & USES OF FUNDS	2003 Actual	2004 Actual	2005 Adopted	2005 Revised	2005 Actual
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$1,312,612	$1,699,305	$2,180,624	$2,180,624	$2,158,815
OPERATING REVENUES					
Reimbursement from Fire District One	14,542	4,018	0	0	902
Reimbursement from Lynnwood	904				
Reimbursement from General Fund	557,011	531,053	288,201	288,201	250,785
Reimbursement from Street Fund	59,436	65,804	91,551	91,551	59,508
Reimbursement from Recreation	1,887	2,789	1,729	1,729	313
Reimbursement from Water Utility	66,682	80,081	77,953	77,953	74,372
Reimbursement from Sewer Utility	60,164	89,105	94,689	94,689	63,124
Reimb from Storm Water Utility	146,569	146,085	166,107	166,107	141,968
Investment Interest	64,784	77,301	87,225	87,225	85,873
Other Revenues	4,388	8,230	3,500	3,500	261
Total Operating Revenue	976,367	1,004,466	810,955	810,955	677,106
OTHER FINANCING SOURCES					
Sale of Fixed Assets	0	7,044	5,000	5,000	33,705
Other Financing Sources	0	7,044	5,000	5,000	33,705
TOTAL REVENUES & OTHER SOURCES	**$2,288,979**	**$2,710,815**	**$2,996,579**	**$2,996,579**	**$2,869,626**
EXPENDITURES & OTHER USES					
OPERATING EXPENDITURES					
Equipment Maintenance	$421,079	$425,306	$486,230	$493,266	$456,700
Debt Service on Police Vehicles	64,956	62,916	0	0	0
Total Operating Expenditures	486,035	488,222	486,230	493,266	456,700
Operating Revenues over (under) Operating Expenditures	**$490,332**	**$516,244**	**$324,725**	**$317,689**	**$220,406**
OTHER FINANCING USES					
Furniture & Equipment	19,912	7,496	4,000	45,050	5,202
Equipment Replacement	83,727	56,282	272,831	272,831	257,453
Total Other Financing Uses	103,639	63,778	276,831	317,881	262,655
TOTAL EXPENDITURES & OTHER USES	$589,674	$552,000	$763,061	$811,147	$719,355
ENDING FUND BALANCES					
Reserved For:					
Outstanding Encumbrances					38,408
Equipment Reserve	1,699,305	2,158,815	2,223,518	2,185,432	2,111,863
Unreserved/Undesignated:	0	0	0	0	0
ENDING FUND BALANCES	$1,699,305	$2,158,815	$2,223,518	$2,185,432	$2,150,271
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$2,288,979**	**$2,710,815**	**$2,986,579**	**$2,996,579**	**$2,869,626**

Firemens' Pension Fund

CITY OF MOUNTLAKE TERRACE
Fourth Quarter 2005 Financial Report

	2003	2004	2005		
SOURCES & USES OF FUNDS	**Actual**	**Actual**	**Adopted**	**Revised**	**Actual**
REVENUES AND OTHER SOURCES:					
BEGINNING FUND BALANCES	$14,016	$17,938	$22,379	$22,379	$22,379
OPERATING REVENUES					
Fire Insurance Premium	15,622	16,726	16,726	16,726	17,759
Total Operating Revenue	15,622	16,726	16,726	16,726	17,759
OTHER FINANCING SOURCES					
Other Financing Sources	0	0	0	0	0
TOTAL REVENUES & OTHER SOURCES	**$29,638**	**$34,664**	**$39,105**	**$39,105**	**$40,138**
EXPENDITURES & OTHER USES					
OTHER FINANCING USES					
Transferred to General Fund	11,700	12,285	39,105	39,105	39,105
Total Other Financing Uses	11,700	12,285	39,105	39,105	39,105
TOTAL EXPENDITURES & OTHER USES	$11,700	$12,285	$39,105	$39,105	$39,105
ENDING FUND BALANCES					
Reserved For:					
Unreserved/Undesignated:	17,938	22,379	0	0	1,033
ENDING FUND BALANCES	$17,938	$22,379	$0	$0	$1,033
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	**$29,638**	**$34,664**	**$39,105**	**$39,105**	**$40,138**