

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$2,864,050	\$4,952,949	\$5,024,586	\$3,252,385	\$3,934,363	\$3,934,363
Adjustment for Reserved Fund Balance	813,698	-	12,325	-		
Total Beginning Fund Balance	\$3,677,748	\$4,952,949	\$5,036,911	\$3,252,385	\$3,934,363	\$3,934,363
OPERATING REVENUES						
Property Tax	2,873,798	2,928,641	2,930,603	3,068,636	3,068,636	2,232,044
EMS Property Tax	777,846	793,418	791,579	825,834	825,834	605,344
Sales Tax	1,696,553	1,704,801	1,756,581	2,009,620	2,009,620	1,236,220
Utility Tax - Gas	230,160	260,768	296,667	228,094	228,094	206,134
Utility Tax - Solid Waste	206,292	209,074	201,474	234,327	234,327	157,313
Utility Tax - Telephone	752,571	839,932	863,848	806,284	806,284	583,436
Utility Tax - Electricity	629,938	644,955	671,094	678,976	678,976	510,728
Utility Tax - Cable	162,615	178,069	197,128	162,370	162,370	154,427
Utility Tax - City Utilities	574,055	567,645	592,995	642,584	642,584	465,557
Admission Tax	153,896	136,983	133,324	163,216	163,216	101,272
Gambling Tax	1,581,981	1,681,265	1,609,601	1,560,000	1,560,000	1,048,054
Leasehold Excise Tax	671	4,605	5,363	4,000	4,000	3,522
Business Licenses	117,653	106,977	118,093	118,976	118,976	78,005
Animal Licenses	12,290	14,059	15,405	12,979	12,979	13,804
Building Permits	263,119	262,929	244,627	254,324	254,324	124,788
Engineering Fees	221,797	210,208	136,077	250,545	250,545	82,753
Plan Check/Zoning Fees	157,573	165,738	281,116	190,989	190,989	344,057
Cable Franchise Fees	182,002	200,256	225,141	182,423	182,423	176,365
Other Licenses & Permits	4,590	6,148	6,260	4,500	4,500	5,036
Liquor Excise Tax	83,428	87,442	116,825	88,806	88,806	76,234
Liquor Board Profits	145,780	111,012	149,158	154,735	154,735	105,750
City Assistance/Legislative Backfill	73,552	128,695	105,553	100,000	100,000	55,923
PUD Privilege Tax	80,563	79,400	81,161	78,038	78,038	84,375
Grants	204,384	95,079	50,979	6,000	62,200	85,859
Edmonds School District Officer	47,418	29,913	27,462	32,165	32,165	34,846
Criminal Justice - Special Programs	18,905	14,503	19,737	19,981	19,981	20,847
Sno-Isle & Other Intergovernmental	56,542	51,310	19,856	2,678	2,678	2,814
PWS Reimbursements - Other Gov	0	51,320	32,426	48,853	48,853	23,276
Golf Course Lease	1,966	30,627	83,999	135,000	135,000	74,666
Other Property Rents and Leases	10,697	12,521	8,808	29,517	29,517	4,267
Transport Fees	298,176	270,067	311,483	286,100	286,100	288,708
Off Duty Police Contracted Services	22,327	8,043	4,814	33,000	33,000	5,752
Solid Waste Service Fees	139,232	151,890	159,788	163,039	163,039	122,662
Passport Fees & Photos	26,160	31,988	74,712	50,000	50,000	34,958
Other Charges for Service	24,273	18,788	27,138	25,253	25,254	19,695
Fines & Forfeitures	210,920	242,439	263,760	255,000	255,000	196,848
Home Monitoring Program	73,013	53,030	34,904	75,962	75,962	47,978
Interfund Reimbursements*	2,337,582	2,256,953	1,535,499	1,513,967	1,513,967	1,125,950
Investment Interest	217,624	211,529	307,416	238,124	238,123	152,115
Total Operating Revenue	14,671,942	14,853,020	14,492,454	14,734,895	14,791,095	10,692,382
OTHER FINANCING SOURCES						
Sale of Fixed Assets		1,351	500	-	-	700
Donations	-	-	1,955	-	-	5,304
Judgements & Narcotics Seizures	74,815	52,020	192,163	15,606	15,606	36,457
Interfund Transfers*	1,283,547	385,309	14,492	-	-	-
Other Financing Sources	1,964,366	438,680	209,110	15,606	15,606	42,461
TOTAL REV & OTHER SOURCES	\$20,314,056	\$20,244,649	\$19,738,475	\$18,002,886	\$18,741,064	\$14,669,206

*See Page 3 for Breakdown

	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
SOURCES & USES OF FUNDS						
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
City Council	Incl Below	Incl Below	\$ 96,659	\$ 105,886	\$ 105,886	\$ 82,629
City Manager	805,315	707,667	671,925	703,385	720,757	546,877
Municipal Court	661,883	708,455	673,956	791,602	791,602	545,252
Administrative Services	1,333,253	1,269,046	1,374,134	1,405,748	1,457,748	1,099,764
Property Management	1,031,727	1,074,654	910,583	840,495	859,954	617,985
Police	4,102,515	4,285,179	4,527,696	4,941,838	5,091,838	4,040,615
Fire	2,474,334	2,156,172	2,224,941	2,267,121	2,314,221	1,754,626
Community Development	1,448,095	1,437,758	1,034,661	1,029,241	1,071,258	756,138
Parks Services	667,206	772,235	688,783	786,246	863,152	557,582
Oper Transfers Out - Debt Service	72,220	336,489	296,450	313,328	313,328	234,996
Operating Transfers Out - Streets	840,407	542,851	247,918	462,152	430,685	308,863
Transfers Out - Recreation Fund	330,835	419,854	511,617	385,068	385,068	402,973
Transfers Out - Rec Debt Service	185,000	185,000	185,000	185,000	185,000	138,750
Total Operating Expenditures	13,952,790	13,895,360	13,444,323	14,217,110	14,590,497	11,087,050
Adjustment for Prior Year's Encumbrances					\$ 146,132	
Operating Revenues over (under)						
Operating Expenditures	\$719,152	\$957,660	\$1,048,131	\$517,785	\$346,730	(\$394,668)
OTHER FINANCING USES						
Capital Imprvmnts, Land Purchases	406,019	162,638	-	-	-	-
One-Time Expenses	218,450	125,000	233,789	190,000	579,200	392,540
Interfund Transfers*	783,848	1,037,065	2,126,000	706,000	706,000	529,500
Total Other Financing Uses	1,408,317	1,324,703	2,359,789	896,000	1,285,200	922,040
TOTAL EXPEND & OTHER USES	\$15,361,107	\$15,220,063	\$15,804,112	\$15,113,110	\$15,875,697	\$12,009,090
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	171,949	177,453	146,132	-	-	215,971
Contingency (2% Oper Exp)	-	277,907	321,953	284,342	229,720	-
Reserve (5% Oper Expenditures)	697,640	694,768	672,383	710,856	729,525	729,525
Unreserved/Undesignated**:	4,083,361	3,874,458	2,793,895	1,894,578	1,906,122	1,714,620
ENDING FUND BALANCES	\$4,952,949	\$5,024,586	\$3,934,363	\$2,889,776	\$2,865,367	\$2,660,116
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$20,314,056	\$20,244,649	\$19,738,475	\$18,002,886	\$18,741,064	\$14,669,206

INTERFUND REIMBURSEMENTS & TRANSFERS DETAIL	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
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OPERATING REVENUES

Interfund Reimbursements Detail by Fund

From Street Operating - Admin	76,823	78,601	77,683	81,685	81,685	61,264
From Street Operating - Engineering	95,819	144,162		-	-	-
From Street Construction - Engineering	102,000	87,000		-	-	-
From Sewer Operating - Admin	385,801	373,245	405,581	387,869	387,869	290,902
From Sewer Operating - Engineering	100,505	96,778		-	-	-
From Water Operating - Admin	463,453	352,670	360,249	341,270	341,270	255,953
From Water Operating - Engineering	76,123	71,919		-	-	-
From Storm Water Operating - Admin	141,635	139,739	145,598	154,296	154,296	115,722
From Storm Water Operating - Eng	24,778	21,798		-	-	-
From Sewer Construction - Engineering	95,700	91,600		-	-	-
From Water Construction - Engineering	95,300	97,500		-	-	-
From Storm Water Constr - Engineering	59,234	59,234		-	-	-
From Equipment Rental - Admin	71,132	51,023	66,597	74,003	74,003	55,502
From Streets, Util, ER for PWS Costs	-	41,925	27,158	37,804	37,804	18,828
From Recreation Fund for Facilities Costs	458,644	471,147	452,633	437,040	437,040	218,520
From Recreation Fund for Parks Maint.	90,635	78,612		-	-	-
Total Interfund Reimbursements	2,337,582	2,256,953	1,535,499	1,513,967	1,513,967	1,016,690

Interfund Reimbursements Summarized by Type

Engineering Reimbursements	649,459	669,991	-	-	-	-
Administrative Services Reimbursements	1,138,844	995,278	1,055,708	1,039,123	1,039,123	779,342
Property Mngmt PWS Reimbursements	-	41,925	27,158	37,804	37,804	18,828
Recreation Fund Reimbursements	549,279	549,759	452,633	437,040	437,040	327,780
Total Interfund Reimbursements	2,337,582	2,256,953	1,535,499	1,513,967	1,513,967	1,125,950

OTHER FINANCING SOURCES

Interfund Transfers In

From REET	357,000	90,000	-	-	-	-
From Closed LID Funds	-	-	14,492	-	-	-
From Contingency Fund	298,721	295,309		-	-	-
Total Interfund Transfers In	1,283,547	385,309	14,492	-	-	-

OTHER FINANCING USES

Interfund Transfers Out

To Street Construction Fund	193,000	508,976	1,900,000	480,000	480,000	360,000
To REET Fund	-		-	-	-	-
To Contingency Fund	298,721	295,309		-	-	-
To Capital Improvement Fund	226,000	232,780	226,000	226,000	226,000	169,500
Total Interfund Transfers Out	783,848	1,037,065	2,126,000	706,000	706,000	529,500

SOURCES & USES OF FUNDS	2005	2006	2007	2008	2008	2008
	Actual	Actual	Actual	Adopted 11/19/07	Revised in May	Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 184,777	\$ 628,484	\$ 214,592	\$ (0)	\$ 32,998	\$ 32,998
Total Beginning Fund Balance	\$ 213,071	\$ 628,484	\$ 214,592	\$ (0)	\$ 32,998	\$ 32,998
OPERATING REVENUES						
MV Fuel Tax - City Street	299,789	324,909	338,031	351,849	351,849	240,918
Solid Waste Road Impact Fee	21,380	24,469	26,232	24,294	24,294	11,871
FEMA Reimbursement	-	-	3,486	-	-	1,976
Other Revenues	8,164	18,501	11,726	2,121	2,121	4,157
Total Operating Revenue	329,333	367,879	379,475	378,264	378,264	258,922
OTHER FINANCING SOURCES						
Transfer From General Fund	421,000	542,851	247,918	462,152	430,685	308,863
Other Financing Sources	843,907	542,851	247,918	462,152	430,685	308,863
TOTAL REVENUES & OTHER SOURCES	\$ 1,386,311	\$ 1,539,214	\$ 841,985	\$ 840,416	\$ 841,947	\$ 600,783
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Street Maint Engineering Fees	\$ 95,819	\$ 144,162	\$ 83,585	\$ 52,937	\$ 53,383	\$ 59,407
Street Maintenance	194,308	222,899	278,576	235,537	235,537	192,919
Right of Way Maintenance	167,905	204,375	184,647	209,374	210,459	154,033
Street Lighting	157,275	166,479	129,567	166,475	166,475	103,154
Traffic Control	121,918	163,189	128,959	172,093	172,093	83,620
Spring Cleanup	3,264	4,111	3,653	4,000	4,000	3,099
Total Operating Expenditures	740,489	905,215	808,987	840,416	841,947	596,232
Operating Revenues over (under)						
Operating Expenditures	\$ (411,156)	\$ (537,336)	\$ (429,512)	\$ (462,152)	\$ (463,683)	\$ (337,310)
OTHER FINANCING USES						
Transfer to Street Construction Fund		419,407	-	-	-	-
Total Other Financing Uses	17,338	419,407	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 757,827	\$ 1,324,622	\$ 808,987	\$ 840,416	\$ 841,947	\$ 596,232
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	500	8,353	1,531	-	-	4,551
Street Maintenance Program	627,984	206,239	31,467	(0)	(0)	-
ENDING FUND BALANCES	\$ 628,484	\$ 214,592	\$ 32,998	\$ (0)	\$ (0)	\$ 4,551
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,386,311	\$ 1,539,214	\$ 841,985	\$ 840,416	\$ 841,947	\$ 600,783

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 40,219	\$ 24,426	\$ 3,841	\$ -	\$ 542	\$ 542
OPERATING REVENUES						
Recreation Swim	389,264	362,230	400,030	412,300	412,300	336,495
Pool Instruction	671,499	637,425	631,186	730,231	714,689	551,017
Pool Rentals	105,820	106,137	92,374	133,253	133,253	68,128
Room Rentals	56,868	65,942	70,992	66,427	66,427	59,503
Locker Rentals	13,503	14,372	13,309	14,853	14,853	9,748
Aquatic Resale	42,315	44,179	63,375	55,000	55,000	46,869
Sub-Total Aquatics	1,279,269	1,230,285	1,271,266	1,412,064	1,396,522	1,071,760
Racquetball Reservation	19,242	16,738	14,341	20,203	20,203	10,050
Racquetball Leagues/Tournaments	4,843	4,785	3,653	4,865	4,865	2,728
Gym Rentals	8,212	16,946	12,999	15,000	15,000	5,410
Open Gym	5,244	3,903	4,445	5,594	5,594	3,641
Adult Basketball	37,353	40,680	46,675	42,900	42,900	32,390
Adult Softball	55,964	70,993	69,871	68,000	68,000	79,680
Adult Volleyball	9,023	11,285	7,409	11,505	11,505	7,375
Adult & Youth Field Rentals	57,171	64,427	56,532	62,000	62,000	47,868
Cardio Room/Land Fitness	14,568	17,388	15,800	17,878	17,878	16,652
Silversneakers	4,876	20,105	1,601	16,000	16,000	2,979
Athletic Fitness Resale	1,515	870	660	900	900	405
Sub-Total Athletic Fitness	218,011	268,120	233,986	264,845	264,845	209,178
Kids Krew	346,602	378,637	355,928	354,649	354,649	259,879
Preschool & Specialty Classes	187,156	197,173	235,045	289,002	289,002	199,430
Preschool Camps	21,141	34,383	9,903	44,836	44,836	14,577
Youth Camps	189,966	135,186	142,858	205,375	205,375	157,218
Indoor Playground	22,486	23,155	21,933	27,500	27,500	14,412
Youth Specialty Classes	1,887	3,075	4,045	18,400	18,400	1,861
Dance	91,244	88,032	79,437	119,456	119,456	54,508
Dance Camps	9,044	8,583	11,509	9,100	9,100	8,746
Dance Rentals	3,554	3,733	4,435	4,300	4,300	2,010
Dance Resale	2,250	2,363	1,561	2,350	2,350	525
Sub-Total Youth Programs	875,330	874,320	866,654	1,074,968	1,074,968	713,166
Adult Specialty Classes	7,730	7,416	3,954	6,600	6,600	4,145
Markets & Festivals	3,634	5,633	1,567	5,980	5,980	680
General Rec Resale	4,242	2,877	6,315	2,850	2,850	2,901
Wellness, Other	1,008	4,959	5,685	1,850	1,850	2,685
Sub-Total General Recreation	16,614	20,885	17,521	17,280	17,280	10,411
Espresso Sales	71,937	70,078	73,807	75,500	75,500	63,915
Vending Concessions	35,197	37,637	38,902	44,500	44,500	29,707
Transfer from Parks	77,167	81,678	-	-	-	-
Total Operating Revenue	\$ 2,573,525	\$ 2,583,003	\$ 2,502,136	\$ 2,889,157	\$ 2,873,615	\$ 2,098,137
OTHER FINANCING SOURCES						
Transfer from General Fund	515,835	604,854	696,617	570,068	570,068	541,723
Other Financing Sources	616,135	604,854	696,617	570,068	570,068	541,723
TOTAL REVENUES & OTHER SOURCES	\$ 3,229,879	\$ 3,212,283	\$ 3,202,594	\$ 3,459,225	\$ 3,444,225	\$ 2,640,402

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Aquatics	\$ 1,146,851	\$ 1,164,840	\$ 1,333,427	\$ 1,390,853	\$ 1,390,853	\$ 1,102,691
Facilities Maintenance Allocation	362,329	372,206	226,317	218,520	218,520	163,890
Debt Service Allocation	138,750	138,750	138,750	138,750	138,750	104,063
Total Aquatics Expenditures	1,647,930	1,675,796	1,698,494	1,748,123	1,748,123	1,370,643
Athletic Fitness	342,772	303,202	249,044	337,742	337,742	236,135
Facilities Maintenance Allocation	17,199	17,668	67,895	65,556	65,556	49,167
Debt Service Allocation	18,500	18,500	18,500	18,500	18,500	13,875
Total Athletic Fitness Expenditures	378,471	339,370	335,439	421,798	421,798	299,177
Youth Programs	1,042,201	1,049,950	970,174	1,079,082	1,079,082	820,600
Facilities Maintenance Allocation	74,530	76,561	144,843	139,853	139,853	104,890
Debt Service Allocation	27,750	27,750	27,750	27,750	27,750	20,813
Total Youth Programs Expenditures	1,144,481	1,154,261	1,142,767	1,246,685	1,246,685	946,302
General Recreation	29,985	34,304	11,774	14,508	14,508	8,416
Facilities Maintenance Allocation	4,586	4,711	13,579	13,111	13,111	9,833
Total General Recreation Expenditures	34,571	39,015	25,353	27,620	27,620	18,249
Total Operating Expenditures	\$ 3,205,453	\$ 3,208,442	\$ 3,202,052	\$ 3,444,225	\$ 3,444,225	\$ 2,634,372
Operating Revenues over (under)						
Operating Expenditures	\$ (631,928)	\$ (625,439)	\$ (699,916)	\$ (555,068)	\$ (570,610)	\$ (536,235)
Cost Recovery Percentage	83%	81%	78%	84%	83%	80%
OTHER FINANCING USES						
Total Other Financing Uses	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 3,205,453	\$ 3,208,442	\$ 3,202,052	\$ 3,444,225	\$ 3,444,225	\$ 2,634,372
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	24,426	3,841	-	-	-	6,030
Unreserved/Undesignated:	-	-	542	15,000	(0)	-
ENDING FUND BALANCES	\$ 24,426	\$ 3,841	\$ 542	\$ 15,000	\$ (0)	\$ 6,030
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,229,879	\$ 3,212,283	\$ 3,202,594	\$ 3,459,225	\$ 3,444,225	\$ 2,640,402

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 246,798	\$ -	\$ 6,551	\$ -	\$ -	\$ -
OPERATING REVENUES						
Property Tax	188,644	191,738	186,610	165,200	165,200	91,590
Investment Interest	18,959	9,466	5,587	3,000	3,000	7,090
Total Operating Revenue	207,603	201,204	192,197	168,200	168,200	98,680
OTHER FINANCING SOURCES						
Transfer From General Fund (incl Parks)	72,220	336,489	296,450	313,328	313,328	234,996
Transfer From REET Fund	103,760	107,336	142,250	142,250	142,250	106,688
Transfer From REET (2007 GO Bonds)	-	-	-	-	-	-
Transfer From Recreation Fund	185,000	185,000	185,000	185,000	185,000	138,750
Other Financing Sources	360,980	628,825	623,700	640,578	640,578	480,434
TOTAL REVENUES & OTHER SOURCES	\$ 815,381	\$ 830,029	\$ 822,448	\$ 808,778	\$ 808,778	\$ 579,114
EXPENDITURES & OTHER USES						
Debt Service Fees	910	911	910	3,000	3,000	-
Interest - 2001 Pavilion	48,003	45,003	41,803	38,483	38,483	19,241
Interest - 2003 Pavilion	34,586	31,601	28,461	25,091	25,091	12,989
Interest - 2003 Refunding	127,083	116,532	104,158	90,795	90,795	45,397
Principal - 2001 Pavilion	75,000	80,000	80,000	85,000	85,000	-
Principal - 2003 Pavilion	84,799	89,431	97,116	101,409	101,409	51,568
Principal - 2003 Refunding	445,000	460,000	470,000	465,000	465,000	-
Principal & Interest - 2007 GO Bonds	-	-	-	-	-	-
Total Other Financing Uses	815,381	823,478	822,448	808,778	808,778	129,195
TOTAL EXPENDITURES & OTHER USES	\$ 815,381	\$ 823,478	\$ 822,448	\$ 808,778	\$ 808,778	\$ 129,195
ENDING FUND BALANCES						
Unreserved/Undesignated:	-	6,551	-	-	-	449,919
ENDING FUND BALANCES	\$ -	\$ 6,551	\$ -	\$ -	\$ -	\$ 449,919
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 815,381	\$ 830,029	\$ 822,448	\$ 808,778	\$ 808,778	\$ 579,114

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 846,041	\$ 881,210	\$ 916,507	\$ 953,160	\$ 959,753	\$ 959,753
OPERATING REVENUES						
Investment Interest	35,169	35,297	43,246	38,119	38,119	27,149
Total Operating Revenue	<u>35,169</u>	<u>35,297</u>	<u>43,246</u>	<u>38,119</u>	<u>38,119</u>	<u>27,149</u>
TOTAL REVENUES & OTHER SOURCES	<u>\$ 881,210</u>	<u>\$ 916,507</u>	<u>\$ 959,753</u>	<u>\$ 991,279</u>	<u>\$ 997,872</u>	<u>\$ 986,902</u>
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	-	-	-	-	-	-
Operating Revenues over (under) Operating Expenditures	\$ 35,169	\$ 35,297	\$ 43,246	\$ 38,119	\$ 38,119	\$ 27,149
ENDING FUND BALANCES						
Reserved For:						
Unreserved/Undesignated:	881,210	916,507	959,753	991,279	997,872	986,902
ENDING FUND BALANCES	<u>\$ 881,210</u>	<u>\$ 916,507</u>	<u>\$ 959,753</u>	<u>\$ 991,279</u>	<u>\$ 997,872</u>	<u>\$ 986,902</u>
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	<u>\$ 881,210</u>	<u>\$ 916,507</u>	<u>\$ 959,753</u>	<u>\$ 991,279</u>	<u>\$ 997,872</u>	<u>\$ 986,902</u>

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,158,815	\$ 2,150,271	\$ 2,294,889	\$ 2,350,675	\$ 2,313,990	\$ 2,307,593
OPERATING REVENUES						
Reimbursement from Other Governments		667	994	-	-	3,531
Reimbursement from General Fund	250,785	289,348	340,612	481,350	431,350	312,916
Reimbursement from Street Fund	59,508	65,377	90,627	131,162	131,162	65,143
Reimbursement from Recreation	313	1,115	(476)	2,280	2,280	1,081
Reimbursement from Water Utility	74,372	85,198	83,252	93,787	93,787	65,482
Reimbursement from Sewer Utility	63,124	82,453	82,891	109,516	109,516	46,699
Reimb from Storm Water Utility	141,968	155,450	160,059	176,979	176,979	125,496
Reimb from Utility Construction Funds	-	-	4,090	7,445	7,445	4,673
FEMA Reimbursement	-	-	3,616			2,256
State Grant (Harley)			9,757			
Investment Interest	85,873	87,531	-	-	-	
Other Revenues	1,163	2,110	535	-	-	8,719
Total Operating Revenue	677,106	769,249	775,957	1,002,519	952,519	635,996
OTHER FINANCING SOURCES						
Sale of Fixed Assets	33,705	3,911	-	10,000	10,000	35,948
Other Financing Sources	33,705	3,911	-	10,000	10,000	35,948
TOTAL REVENUES & OTHER SOURCES	\$ 2,869,626	\$ 2,923,431	\$ 3,070,846	\$ 3,363,194	\$ 3,276,509	\$ 2,979,537
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Equipment Maintenance	\$ 455,418	\$ 468,981	\$ 520,196	\$ 561,862	\$ 561,862	\$ 388,044
Total Operating Expenditures	455,418	468,981	520,196	561,862	561,862	388,044
Operating Revenues over (under)						
Operating Expenditures	\$ 221,688	\$ 300,268	\$ 255,761	\$ 440,657	\$ 390,657	\$ 247,952
OTHER FINANCING USES						
Furniture & Equipment	5,202	45,932	-	1,000	1,000	-
Equipment Replacement	257,453	113,629	223,409	332,739	332,739	292,243
Tax on Fire District #1 Transferred Vehicles	-	-	19,648	-	-	-
Total Other Financing Uses	263,937	159,561	243,057	333,739	333,739	292,243
TOTAL EXPENDITURES & OTHER USES	\$ 719,355	\$ 628,542	\$ 763,253	\$ 895,601	\$ 895,601	\$ 680,287
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	38,408	16,748	-	-	-	5,489
Equipment Reserve	2,111,863	2,278,141	2,307,593	2,467,593	2,380,908	2,293,761
ENDING FUND BALANCES	\$ 2,150,271	\$ 2,294,889	\$ 2,307,593	\$ 2,467,593	\$ 2,380,908	\$ 2,299,250
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 2,869,626	\$ 2,923,431	\$ 3,070,846	\$ 3,363,194	\$ 3,276,509	\$ 2,979,537

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 19,429	\$ 28,449	\$ 35,922	\$ 33,353	\$ 32,907	\$ 32,907
OPERATING REVENUES						
Hotel/Motel Tax	23,218	25,503	20,779	22,149	22,149	18,166
Investment Interest	802	1,272	1,206	881	881	722
Total Operating Revenue	24,020	26,775	21,985	23,030	23,030	18,888
OTHER FINANCING SOURCES						
Other Financing Sources	-	-	-	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 43,449	\$ 55,224	\$ 57,907	\$ 56,383	\$ 55,937	\$ 51,795
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Tourism Promotion	15,000	19,302	25,000	35,144	35,144	25,000
Olympics 2010	-	-	-	20,000	20,000	-
Total Operating Expenditures	15,000	19,302	25,000	55,144	55,144	25,000
Operating Revenues over (under)						
Operating Expenditures	\$ 9,020	\$ 7,473	\$ (3,015)	\$ (32,114)	\$ (32,114)	\$ (6,112)
TOTAL EXPENDITURES & OTHER USES	\$ 15,000	\$ 19,302	\$ 25,000	\$ 55,144	\$ 55,144	\$ 25,000
ENDING FUND BALANCES						
Reserved For:						
Tourism Promotion	28,449	35,922	-	-	-	-
Olympics 2010	-	-	20,000	-	-	-
Unreserved/Undesignated:	-	-	12,907	1,239	793	26,795
ENDING FUND BALANCES	\$ 28,449	\$ 35,922	\$ 32,907	\$ 1,239	\$ 793	\$ 26,795
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 43,449	\$ 55,224	\$ 57,907	\$ 56,383	\$ 55,937	\$ 51,795

Solid Waste Service Fund CITY OF MOUNTLAKE TERRACE Solid Waste Service Fund
Third Quarter 2008 Financial Report

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 68,725	\$ 66,058	\$ 58,359	\$ 44,631	\$ 61,628	\$ 61,628
OPERATING REVENUES						
Solid Waste Utility Tax	17,500	17,500	17,500	17,500	17,500	13,125
Total Operating Revenue	17,500	17,500	17,500	17,500	17,500	13,125
TOTAL REVENUES & OTHER SOURCES	\$ 86,225	\$ 83,558	\$ 75,859	\$ 62,131	\$ 79,128	\$ 74,753
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Billing Exemptions	20,167	25,199	14,231	21,427	21,427	12,420
Community Assistance/Code Enforcement	-	-	-	5,000	5,000	706
Total Operating Expenditures	20,167	25,199	14,231	26,427	26,427	13,126
Operating Revenues over (under)						
Operating Expenditures	\$ (2,667)	\$ (7,699)	\$ 3,269	\$ (8,927)	\$ (8,927)	\$ (1)
TOTAL EXPENDITURES & OTHER USES	\$ 20,167	\$ 25,199	\$ 14,231	\$ 26,427	\$ 26,427	\$ 13,126
ENDING FUND BALANCES						
Reserved For:						
Billing Exemptions	66,058	58,359	61,628	35,704	52,701	61,627
ENDING FUND BALANCES	\$ 66,058	\$ 58,359	\$ 61,628	\$ 35,704	\$ 52,701	\$ 61,627
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 86,225	\$ 83,558	\$ 75,859	\$ 62,131	\$ 79,128	\$ 74,753

Accumulated Leave
Reserve Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Accumulated Leave
Reserve Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 955,495	\$ 732,414	\$ 761,751	\$ 281,751	\$ 283,723	\$ 283,723
OPERATING REVENUES						
Investment Interest	31,322	29,337	21,972	11,160	11,160	8,026
Total Operating Revenue	31,322	29,337	21,972	11,160	11,160	8,026
TOTAL REVENUES & OTHER SOURCES	\$ 1,068,064	\$ 761,751	\$ 783,723	\$ 292,911	\$ 294,883	\$ 291,749
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Total Operating Expenditures	-	-	-	-	-	-
Operating Revenues over (under)						
Operating Expenditures	\$ 31,322	\$ 29,337	\$ 21,972	\$ 11,160	\$ 11,160	\$ 8,026
OTHER FINANCING USES						
Transfer to CIP Fund 322	-		500,000	-	-	-
Total Other Financing Uses	335,650		500,000	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 335,650	\$ -	\$ 500,000	\$ -	\$ -	\$ -
ENDING FUND BALANCES						
Reserved For:						
Accumulated Employee Leave	732,414	761,751	283,723	292,911	294,883	291,749
ENDING FUND BALANCES	\$ 732,414	\$ 761,751	\$ 283,723	\$ 292,911	\$ 294,883	\$ 291,749
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,068,064	\$ 761,751	\$ 783,723	\$ 292,911	\$ 294,883	\$ 291,749

Real Estate Excise Tax
(REET) Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Real Estate Excise Tax
(REET) Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,331,528	\$ 667,623	\$ 1,318,911	\$ 91,557	\$ 123,928	\$ 123,928
Total Beginning Fund Balance	\$ 1,398,632	\$ 667,623	\$ 1,318,911	\$ 91,557	\$ 123,928	\$ 123,928
REVENUES & OTHER SOURCES						
Real Estate Tax Revenue	732,827	966,611	693,101	655,704	655,704	430,109
Investment Interest	45,557	37,013	29,755	30,000	30,000	484
TOTAL REVENUES & OTHER SOURCES	\$ 2,177,016	\$ 1,671,247	\$ 2,041,767	\$ 777,261	\$ 809,632	\$ 554,521
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Transfer to General Fund	357,000	90,000	-	-	-	-
Transfer to Capital Improvements Fund	-	-	1,300,000	407,011	439,382	-
Transfer to Street Construction Fund	155,000	155,000	475,589	228,000	228,000	171,000
Transfer to Debt Service Fund	103,760	107,336	142,250	142,250	142,250	106,688
Transfer to Debt Svc (2007 GO Bonds)	-	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,509,393	\$ 352,336	\$ 1,917,839	\$ 777,261	\$ 809,632	\$ 277,688
ENDING FUND BALANCES						
Reserved For:						
Construction Projects	667,623	1,318,911	123,928	(0)	0	276,833
ENDING FUND BALANCES	\$ 667,623	\$ 1,318,911	\$ 123,928	\$ (0)	\$ 0	\$ 276,833
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 2,177,016	\$ 1,671,247	\$ 2,041,767	\$ 777,261	\$ 809,632	\$ 554,521

Street
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Street
Construction Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,950,040	\$ 2,746,471	\$ 3,075,796	\$ 1,997,900	\$ 4,753,819	\$ 4,753,819
Total Beginning Fund Balance	\$ 2,961,101	\$ 2,746,471	\$ 3,075,796	\$ 1,997,900	\$ 4,753,819	\$ 4,753,819
REVENUES AND OTHER SOURCES						
MV Fuel Tax - Street Improvements	\$ 139,415	\$ 150,104	\$ 156,166	\$ 164,512	\$ 164,512	\$ 111,300
County Road Impact Fee	-	-	-	-	-	11,000
Transfer from Gen'l Fund	193,000	508,976	1,900,000	480,000	480,000	360,000
Transfer from REET Fund	155,000	155,000	475,589	228,000	228,000	171,000
Investment Interest	102,025	117,615	190,805	100,000	118,799	138,130
Impact Fees	-	-	-	-	260,000	2,334
Investment Interest - Impact Fees	-	-	-	-	10,400	-
Transfer from Street Operating	-	419,407	-	-	-	-
Subtotal	589,440	1,351,102	2,722,560	972,512	1,261,711	793,764
GRANTS AND OTHER SOURCES						
CDBG Grant	127,700	-	163,100	-	-	-
TIB 220th, 44th - 39th Grant	55,901	10,273	7,500	-	-	-
TIB Grant (230th Reconstruction)	-	-	-	-	173,900	-
HES Grant - LED Signal Upgrade	7,211	162,524	-	-	-	-
Community Transit - Signal Priority	-	20,000	-	-	-	-
Community Transit Grant	-	-	-	-	-	-
ADA Ramps Grant	-	205,300	-	-	-	-
Interurban Trail Link Grant	-	-	-	-	-	-
Records Charges, Other Revenue	590	160	1,958	-	-	490
Subtotal	\$ 191,402	\$ 398,257	\$ 172,558	\$ -	\$ 173,900	\$ 490
TOTAL REVENUES & OTHER SOURCES	\$ 3,741,943	\$ 4,495,830	\$ 5,970,914	\$ 2,970,412	\$ 6,189,430	\$ 5,548,073
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Street Overlay Projects (2006-2012)	-	881,419	-	-	-	-
56th - 236th to 244th	-	-	-	-	-	-
48th - 216th to 212th, 233rd to 236th	-	-	483,158	-	91,957	-
244th - 48th	-	-	-	-	-	-
212th - 44th	-	-	-	-	491,000	-
66th/65th - 232nd to 236th	-	-	-	671,000	671,000	315,071
Total Overlay Projects	\$ -	\$ 881,419	\$ 483,158	\$ 671,000	\$ 1,253,957	\$ 315,071
Engineering Services	\$ 102,000	\$ 87,000	\$ 184,455	\$ 121,268	\$ 122,458	\$ 172,355
Street Pavement Surface Treatments	69,523	211,091	155,610	202,000	202,000	216,495
Signal Cabinet Replacements	-	14,105	-	30,300	73,305	-
Signal Controller Replacements	3,490	18,411	-	7,200	14,100	-
Transportation Plan	-	-	75,057	-	270	-
Emergency Vehicle Preemption	28,149	-	-	-	-	-
Sidewalks	32,524	26,409	-	93,500	126,428	-
Cedar Terrace ADA Sidewalk Imp	-	5,720	291,564	-	58,744	52,498
ADA Sidewalk Program	-	-	-	-	50,000	-
Traffic Calming Program	-	-	-	-	20,000	-
Bicycle Route Program	-	-	-	-	20,000	-
Transit Signal Priority	-	-	-	-	-	-
214th/44th Traffic Signal	-	-	-	388,000	395,000	19,611
230th Reconstruction, 56th to 61st	-	-	-	-	267,600	-

Street
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Street
Construction Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
Interurban Trail Link (226th - 228th)	-	39	4,681	-	142,019	-
58th Reconstruction (212th - 213th)	-					
Gateway/SR104 Traffic Control		1,695	5,995		-	93,247
60th Veterans Park Sidewalk	114,518	16,046	-	-	-	-
60th Reconstruction (214th - 61st)	138,805					
58th Reconstruction 212th- 213th	-	-	3,193			-
220th Street (39th - 44th)	243,410	-	10,466	-	54,656	-
220th Reconstruction (I-5 - SR99)	7,947	8,145	-	-	-	-
HES Signal Modifications	-	149,954	-	-	-	-
Future Streets, Sidewalks & Trf Calm	-	-	2,916	80,000	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 740,366	\$ 1,420,034	\$ 1,217,095	\$ 1,593,268	\$ 2,800,537	\$ 869,277
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	\$ 211,404	\$ 203,623	\$ 228,965	\$ -	\$ -	\$ 493,325
Transportation Impacts					\$ 270,400	\$ 2,334
Street Construction Projects	2,535,067	2,872,173	4,524,854	1,377,144	3,118,493	4,183,137
ENDING FUND BALANCES	\$ 2,746,471	\$ 3,075,796	\$ 4,753,819	\$ 1,377,144	\$ 3,388,893	\$ 4,678,796
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 3,486,837	\$ 4,495,830	\$ 5,970,914	\$ 2,970,412	\$ 6,189,430	\$ 5,548,073

Capital Improvement
Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Capital Improvement
Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 274,468	\$ 161,076	\$ 202,608	\$ 446,925	\$ 1,863,832	\$ 1,863,831
REVENUES & OTHER SOURCES						
Investment Interest	8,466	11,368	61,956	4,000	4,000	52,926
Comcast P.E.G. Fees	5,513	16,796	16,988	17,000	17,000	12,691
Parks Impact Fees	-	-	-	-	-	4,224
Bond Revenue	-	-	-	7,500,000	5,583,628	-
State Grants & Earmarks	-	-	-	-	-	-
Federal Grants & Earmarks	-	-	-	-	-	-
Transfer from General Fund	226,000	232,780	226,000	226,000	226,000	169,500
Transfer from Accum. Leave Reserve	-	-	500,000	-	-	-
Transfer from Facilities Constr Fund	-	-	299,708	-	-	-
Transfer from Fire Construction Fund	-	11,722	-	-	-	-
Transfer from REET Fund	-	-	1,300,000	407,011	439,382	-
Donations	-	-	-	-	-	4,000
Sale of Capital Assets	-	-	364	-	-	-
TOTAL REVENUES & OTHER SOURCES	\$ 549,447	\$ 433,742	\$ 2,607,624	\$ 8,600,936	\$ 8,133,842	\$ 2,107,172
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Artwork for Fire Station	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -
P.E.G. Cable Improvements	-	-	11,821	-	-	5,292
Capital Purchases - Information Tech.	\$ -	65,856	132,290	248,000	346,729	71,966
Capital Purchases - Community Dev.	-	-	-	-	-	-
Capital Purchases - Parks	-	-	114,128	200,000	388,606	75,402
Capital Purchases - Police	-	81,226	-	-	68,200	71,206
Capital Purchases - Recreation	-	29,182	13,719	26,200	26,200	14,647
Capital Purchases - Property Mngmt	-	-	-	-	-	-
- Civic Center	-	7,000	13,530	-	90,515	137,794
- Police Station	-	-	16,101	-	-	-
- Fire Station	-	47,870	-	-	-	-
- Public Works Facility	-	-	-	8,000	32,192	14,173
- Library	-	-	71,700	-	-	-
- Recreation Pavilion	-	-	49,550	70,000	106,791	47,523
- Golf Course Clubhouse	-	-	-	70,000	73,267	1,572
Sub-Total Property Management	-	54,870	150,881	148,000	302,765	201,062
Future Capital Investments (i.e. Town Center, Facilities, Parks, etc.)	-	-	320,953	7,500,000	6,579,439	121,179
Transfer to General Fund	253,071	-	-	-	-	-
Transfer to Recreation fund	100,300	-	-	-	-	-
Transfer to Street & Utility Funds	35,000	-	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	\$ 388,371	\$ 231,134	\$ 743,792	\$ 8,122,200	\$ 7,736,939	\$ 560,754
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	-	36,649	258,100	-	-	274,020
P.E.G. Improvements (Comcast Fees)	15,513	32,309	37,476	66,309	54,476	44,875
Parks Improvements (Impact Fees)	56,213	56,213	56,213	56,213	-	60,437
Capital Improvements	89,350	77,437	1,512,043	356,214	342,427	1,167,086
ENDING FUND BALANCES	\$ 161,076	\$ 202,608	\$ 1,863,832	\$ 478,736	\$ 396,903	\$ 1,546,418
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 549,447	\$ 433,742	\$ 2,607,624	\$ 8,600,936	\$ 8,133,842	\$ 2,107,172

Storm Water
Utility Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Storm Water
Utility Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 729,947	\$ 682,445	\$ 544,944	\$ 140,166	\$ 148,891	\$ 111,878
Total Beginning Fund Balance	\$ 822,432	\$ 682,445	\$ 544,944	\$ 140,166	\$ 148,891	\$ 111,878
OPERATING REVENUES						
Storm Water Revenues	836,906	851,232	859,993	953,584	953,584	693,503
Investment Interest	26,680	19,578	9,642	12,440	12,440	822
Other Revenues	-	872	-	1,500	1,500	3,446
Total Operating Revenue	863,586	871,682	869,635	967,524	967,524	697,771
OTHER FINANCING SOURCES						
Transfer from CIP Fund	3,500	-	-	-	-	-
Loan Proceeds	-	-	-	1,000,000	1,000,000	-
Other Financing Sources	3,500	-	-	1,000,000	1,000,000	-
TOTAL REVENUES & OTHER SOURCES	\$ 1,689,518	\$ 1,554,127	\$ 1,414,579	\$ 2,107,690	\$ 2,116,415	\$ 809,649
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Engineering Services	\$ 24,778	\$ 21,798	\$ 10,248	\$ 28,970	\$ 29,119	\$ 12,272
Storm Water Maintenance	511,238	509,691	572,543	649,920	649,920	394,295
Regulatory Compliance	68,695	72,872	45,569	65,388	77,288	31,526
Billing/Collection	148,023	147,188	153,447	154,287	154,287	123,515
Street Sweeping	90,840	95,634	124,267	146,450	146,450	92,321
Total Operating Expenditures	843,574	847,183	906,074	1,045,015	1,057,064	653,929
Operating Revenues over (under)						
Operating Expenditures	\$ 20,012	\$ 24,499	\$ (36,439)	\$ (77,491)	\$ (89,540)	\$ 43,842
OTHER FINANCING USES						
Transfer to Storm Water Constr Fund	160,000	162,000	396,627	265,000	265,000	-
Total Other Financing Uses	163,500	162,000	396,627	265,000	265,000	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,007,074	\$ 1,009,183	\$ 1,302,701	\$ 1,310,015	\$ 1,322,064	\$ 653,929
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	500	2,768	149	-	-	12,594
Operating Reserve - 15% of Oper. Exp.	-	-	-	156,752	158,560	143,126
Unreserved/Undesignated:	681,944	542,176	111,729	640,923	635,791	-
ENDING FUND BALANCES	682,444	544,944	111,878	797,675	794,351	155,720
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,689,518	\$ 1,554,127	\$ 1,414,579	\$ 2,107,690	\$ 2,116,415	\$ 809,649

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,281,115	\$ 1,370,264	\$ 1,018,625	\$ 418,937	\$ 385,471	\$ 374,020
Total Beginning Fund Balance	\$ 1,565,853	\$ 1,370,264	\$ 1,018,625	\$ 418,937	\$ 385,471	\$ 374,020
OPERATING REVENUES						
Sewer Service	2,742,805	2,744,548	2,694,753	3,063,099	3,063,099	2,148,070
Investment Interest	48,038	37,048	15,522	31,449	31,449	2,170
Other Revenues	5,056	62,853	36,032	30,300	30,300	19,022
Total Operating Revenue	2,795,899	2,844,449	2,746,307	3,124,848	3,124,848	2,169,262
OTHER FINANCING SOURCES						
Loan Proceeds	-	-	-	1,000,000	1,000,000	-
Other Financing Sources	14,000	-	-	1,000,000	1,000,000	-
TOTAL REVENUES & OTHER SOURCES	\$ 4,375,752	\$ 4,214,713	\$ 3,764,932	\$ 4,543,785	\$ 4,510,319	\$ 2,543,282
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Engineering Services	\$ 100,505	\$ 96,778	\$ 25,604	\$ 55,437	\$ 55,883	\$ 26,025
Billing/Collection	409,601	399,951	423,183	415,747	415,747	307,751
Sewage Treatment	935,138	949,364	1,079,151	1,112,100	1,112,100	763,892
Collection System Maintenance	775,694	871,472	917,104	1,095,490	1,101,004	603,697
Total Operating Expenditures	2,220,938	2,317,565	2,445,042	2,678,774	2,684,734	1,701,365
Operating Revenues over (under) Operating Expenditures	\$ 574,961	\$ 526,884	\$ 301,265	\$ 446,074	\$ 440,114	\$ 467,897
OTHER FINANCING USES						
Transfer to Sewer Construction Fund	770,550	770,550	945,870	617,000	617,000	317,360
Transfer to CIP Fund	14,000	-	-	-	-	-
Total Other Financing Uses	784,550	770,550	945,870	617,000	617,000	317,360
TOTAL EXPENDITURES & OTHER USES	\$ 3,005,488	\$ 3,088,115	\$ 3,390,912	\$ 3,295,774	\$ 3,301,734	\$ 2,018,725
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	87,281	53,725	5,960	-	-	121,847
Operating Reserve - 15% of Oper. Exp.	-	-	-	401,816	402,710	402,710
Unreserved/Undesignated:	1,032,983	1,072,873	368,060	846,195	805,875	-
ENDING FUND BALANCES	1,370,264	1,126,598	374,020	1,248,011	1,208,585	524,557
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 4,375,752	\$ 4,214,713	\$ 3,764,932	\$ 4,543,785	\$ 4,510,319	\$ 2,543,282

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 2,230,005	\$ 2,354,200	\$ 1,965,253	\$ 348,072	\$ 429,554	\$ 380,778
Total Beginning Fund Balance	\$ 2,354,122	\$ 2,354,200	\$ 1,965,253	\$ 348,072	\$ 429,554	\$ 380,778
OPERATING REVENUES						
Water Service	2,173,625	2,315,960	2,220,488	2,409,154	2,409,154	1,814,000
Reimb Public Wrk Shop - Other Gov	59,075	6,493	8,036	4,000	4,000	6,321
Reimb Public Wrk Shop - Other Funds	54,476	11,228	6,648	5,000	5,000	4,765
Rents, Leases	66,721	74,033	68,046	72,165	72,165	36,753
Investment Interest	92,007	83,824	44,863	66,754	66,754	13,920
Other Revenues	17,688	124,059	79,199	90,900	90,900	36,834
Total Operating Revenue	2,463,592	2,615,597	2,427,280	2,647,973	2,647,973	1,912,593
OTHER FINANCING SOURCES						
Transfer from CIP Fund	14,000					
Public Works Trust Fund Loan Proceeds	-	-	-	-	83,500	75,150
Other Financing Sources	14,000	-	-	-	83,500	75,150
TOTAL REVENUES & OTHER SOURCES	\$ 4,831,714	\$ 4,969,797	\$ 4,392,533	\$ 2,996,045	\$ 3,161,027	\$ 2,368,521
EXPENDITURES & OTHER USES						
OPERATING EXPENDITURES						
Engineering Services	\$ 76,123	\$ 71,919	\$ 25,560	\$ 55,437	\$ 55,883	\$ 15,895
Water Supply	668,877	749,241	694,597	867,345	867,345	363,994
Billing/Collection	536,641	429,452	436,999	371,261	371,261	321,407
Water Distribution System Maintenance	863,290	931,886	1,014,611	960,685	1,044,235	708,905
Public Works Shop	47,262	38,423	32,173	10,100	10,100	24,611
Debt Service on Pub Wks Trust Loan	-	106,877	105,076	105,206	105,206	78,905
Total Operating Expenditures	2,192,193	2,327,798	2,309,016	2,370,034	2,454,030	1,513,717
Operating Revenues over (under)						
Operating Expenditures	\$ 271,399	\$ 287,799	\$ 118,264	\$ 277,939	\$ 193,943	\$ 398,876
OTHER FINANCING USES						
Transfer to Water Construction Fund	271,320	676,746	1,702,739	265,000	265,000	198,750
Total Other Financing Uses	285,320	676,746	1,702,739	265,000	265,000	198,750
TOTAL EXPENDITURES & OTHER USES	\$ 2,477,513	\$ 3,004,544	\$ 4,011,755	\$ 2,635,034	\$ 2,719,030	\$ 1,712,467
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	3,740	17,267	83,996	-	-	58,078
Operating Reserve - 15% of Oper. Exp.	-	-	-	355,505	368,105	368,105
Unreserved/Undesignated:	2,100,461	1,947,986	296,782	5,506	73,893	229,871
ENDING FUND BALANCES	\$ 2,354,201	\$ 1,965,253	\$ 380,778	\$ 361,011	\$ 441,997	\$ 656,054
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 4,831,714	\$ 4,969,797	\$ 4,392,533	\$ 2,996,045	\$ 3,161,027	\$ 2,368,521

Storm Water
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Storm Water
Construction Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,082,792	\$ 1,142,291	\$ 1,159,682	\$ 142,491	\$ 1,402,422	\$ 1,402,421
REVENUES & OTHER SOURCES						
Investment Interest	45,310	45,739	62,045	10,000	10,000	38,632
Other Income	-	-	-	-	-	630
Transfer from Storm Water Utility Fund	160,000	162,000	396,627	265,000	265,000	-
Total Operating Revenue	\$ 1,318,102	\$ 1,350,030	\$ 1,618,354	\$ 417,491	\$ 1,677,422	\$ 1,441,683
OTHER FINANCING SOURCES						
State Grant for NPDES Phase II Permit	-	-	-	-	75,000	\$ 41,077
Other Financing Sources	-	-	-	-	75,000	41,077
TOTAL REVENUES & OTHER SOURCES	\$ 1,318,102	\$ 1,350,030	\$ 1,618,354	\$ 417,491	\$ 1,752,422	\$ 1,482,760
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 59,234	\$ 59,234	\$ 25,747	\$ 73,831	\$ 74,426	\$ 60,312
Storm System	27,436	-	27,311	30,000	52,689	-
Stormwater Repair Prior to Overlay	-	-	-	22,500	45,000	27,644
220th (39th - 44th)	10,574	3,975	-	-	6,819	-
Stormwater Comprehensive Plan	-	-	46,916	-	103,214	43,936
Lake Ballinger Watershed & Wtr Quality	-	-	2,848	50,000	97,152	-
Reroute Storm Lines	-	-	15,170	-	53,929	-
Replace Storm Lines	10,603	121,531	92,578	120,000	856,734	90,935
New Storm Installations	50,935	5,108	5,362	25,000	198,142	154,677
60th - Veterans Park Sidewalk	17,029	500	-	-	-	-
TOTAL EXPENDITURES & OTHER USES	175,811	190,348	215,932	321,331	1,488,105	377,504
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	25,115	112,452	199,232			144,871
Storm Water Construction Projects	1,117,176	1,047,230	1,203,190	96,160	264,317	960,385
ENDING FUND BALANCES	\$ 1,142,291	\$ 1,159,682	\$ 1,402,422	\$ 96,160	\$ 264,317	\$ 1,105,256
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,318,102	\$ 1,350,030	\$ 1,618,354	\$ 417,491	\$ 1,752,422	\$ 1,482,760

Sewer
Construction Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Sewer
Construction Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 776,859	\$ 983,751	\$ 1,021,535	\$ 699,504	\$ 1,699,372	\$ 1,699,372
REVENUES & OTHER SOURCES						
Investment Interest	32,293	45,016	66,483	12,000	12,000	54,990
Records Charges	-	350	-	-	-	-
Transfer from Sewer Utility Fund	770,550	770,550	945,870	617,000	617,000	317,360
TOTAL REVENUES & OTHER SOURCES	\$ 1,579,702	\$ 1,799,667	\$ 2,033,888	\$ 1,328,504	\$ 2,328,372	\$ 2,071,722
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 95,700	\$ 91,600	\$ 56,644	\$ 121,769	\$ 122,959	\$ 39,591
Sewer Mains	87,871	159,882	102,499	644,500	1,664,886	1,973
Cedar Grove Pump Station	361,468	9,318	-	-	-	-
Facility Improvements	-	-	-	21,000	21,000	-
Edmonds WWTP	19,312	23,174	23,131	69,600	116,069	15,449
Terrace Ridge Pump Station	31,600	494,158	152,242	-	50,984	6,441
TOTAL EXPENDITURES & OTHER USES	\$ 595,951	\$ 778,132	\$ 334,516	\$ 856,869	\$ 1,975,898	\$ 63,454
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	208,137	193,284	53,802	-	-	34,397
Sewer Construction Projects	775,614	828,251	1,645,570	471,635	352,474	1,973,871
ENDING FUND BALANCES	\$ 983,751	\$ 1,021,535	\$ 1,699,372	\$ 471,635	\$ 352,474	\$ 2,008,268
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 1,579,702	\$ 1,799,667	\$ 2,033,888	\$ 1,328,504	\$ 2,328,372	\$ 2,071,722

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 1,857,783	\$ 604,053	\$ 986,271	\$ 1,764,878	\$ 2,879,361	\$ 2,879,360
Adjustment for Accrual Basis (2004)	<u>73,076</u>					
Total Beginning Fund Balance	\$ 1,930,859	\$ 604,053	\$ 986,271	\$ 1,764,878	\$ 2,879,361	\$ 2,879,360
REVENUES & OTHER SOURCES						
Investment Interest	48,882	36,269	102,703	4,000	4,000	80,462
Trust Fund Loan Proceeds	-	-	291,200	-	-	-
Other Revenue	-	-	-	-	-	1,120
Transfer from Wtr/Swr Rev Bond Fund	-	920	150,846	-	-	-
Transfer from Water Utility Fund	271,320	676,746	1,702,739	265,000	265,000	198,750
TOTAL REVENUES & OTHER SOURCES	\$ 2,251,061	\$ 1,317,988	\$ 3,233,759	\$ 2,033,878	\$ 3,148,361	\$ 3,159,692
EXPENDITURES & OTHER USES						
CONSTRUCTION EXPENDITURES						
Engineering Services	\$ 95,300	\$ 97,500	\$ 69,263	\$ 121,769	\$ 122,959	\$ 86,775
Water Mains	55,603	199,963	285,135	918,400	1,973,833	639,116
Water System Acquisition	-	-	-	2,000	4,000	-
Facility Improvements	-	-	-	97,000	97,000	-
1.5 MG Reservoir @ Jack Long	1,496,106	34,254	-	-	-	-
Fund Contingency	-	-	-	56,000	56,000	-
TOTAL EXPENDITURES & OTHER USES	\$ 1,647,009	\$ 331,717	\$ 354,398	\$ 1,195,169	\$ 2,253,792	\$ 725,891
ENDING FUND BALANCES						
Reserved For:						
Outstanding Encumbrances	62,900	310,132	7,054	-	-	98,960
Water Construction Projects	541,152	676,139	2,872,307	838,709	894,569	2,334,841
ENDING FUND BALANCES	\$ 604,052	\$ 986,271	\$ 2,879,361	\$ 838,709	\$ 894,569	\$ 2,433,801
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 2,251,061	\$ 1,317,988	\$ 3,233,759	\$ 2,033,878	\$ 3,148,361	\$ 3,159,692

Water/Sewer
Revenue Bond Fund

CITY OF MOUNTLAKE TERRACE
Third Quarter 2008 Financial Report

Water/Sewer
Revenue Bond Fund

SOURCES & USES OF FUNDS	2005 Actual	2006 Actual	2007 Actual	2008 Adopted 11/19/07	2008 Revised in May	2008 Actual
REVENUES AND OTHER SOURCES:						
BEGINNING FUND BALANCES	\$ 235,438	\$ 149,590	\$ 151,457	\$ -	\$ -	\$ -
REVENUES & OTHER SOURCES						
Transfer from Water Fund	-	106,877	105,076	105,206	105,206	78,905
Transfer from Wtr/Swr Bond Reserve	-					
TOTAL REVENUES & OTHER SOURCES	\$ 235,438	\$ 256,467	\$ 256,533	\$ 105,206	\$ 105,206	\$ 78,905
EXPENDITURES & OTHER USES						
EXPENDITURES & OTHER USES						
Interest - Public Works Trust Fund Loan	5,064	7,067	6,703	7,263	7,263	7,057
Principal - Public Works Trust Fund Loan	80,784	97,943	98,984	97,943	97,943	81,825
TOTAL EXPENDITURES & OTHER USES	\$ 85,848	\$ 105,010	\$ 105,687	\$ 105,206	\$ 105,206	\$ 88,882
OTHER FINANCING USES						
Transfer to Water Construction Fund	\$ -		\$ 150,846	\$ -	\$ -	\$ -
Total Other Financing Uses	-		150,846	-	-	
TOTAL EXPENDITURES & OTHER USES	\$ 85,848	\$ 105,010	\$ 256,533	\$ 105,206	\$ 105,206	\$ 88,882
ENDING FUND BALANCES						
Reserved For:						
Long Term Debt Payments	149,590	151,457	-	-	-	(9,977)
ENDING FUND BALANCES	\$ 149,590	\$ 151,457	\$ -	\$ -	\$ -	(9,977)
TOTAL EXPENDITURES, OTHER USES & FUND BALANCES	\$ 235,438	\$ 256,467	\$ 256,533	\$ 105,206	\$ 105,206	\$ 78,905