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# PROPERTY TAX ABATEMENT APPLICATION

Application # \_\_\_\_\_

*The information in this application applies to the property and development proposed for a multifamily tax abatement pursuant to Chapter 3.95 MTMC and Chapter 84.14 RCW.*

Date \_\_\_\_\_

Address(es) of Property Proposed for the Tax Abatement Program \_\_\_\_\_

### CONTACT INFORMATION

<u>APPLICANT</u> <u>(Must be the Property Owner)</u>	
Name	_____
Address	_____
City	_____ State _____ Zip _____
Ph	_____ Fax _____
E-mail	_____

<u>CONTACT INFORMATION</u> <u>(If Different than the Property Owner)</u>	
Name	_____
Address	_____
City	_____ State _____ Zip _____
Ph	_____ Fax _____
E-mail	_____

1. a. If the applicant is proposing **new** multifamily units, the following information is required:
  - Total number of new multifamily units proposed for the property \_\_\_\_\_
  - Number of studio units proposed \_\_\_\_\_
  - Number of 1-bedroom units proposed \_\_\_\_\_
  - Number of 2-bedroom units proposed \_\_\_\_\_
  - Number of 3-bedroom units proposed \_\_\_\_\_
  - Number of units proposed with more than 3 bedrooms \_\_\_\_\_
  - Estimated total square footage of new multifamily residential units \_\_\_\_\_
  
1. b. If the applicant is proposing **rehabilitated** multifamily units, the following information is required:
  - Total number of new multifamily units proposed for the property \_\_\_\_\_
  - Number of studio units proposed \_\_\_\_\_
  - Number of 1-bedroom units proposed \_\_\_\_\_
  - Number of 2-bedroom units proposed \_\_\_\_\_
  - Number of 3-bedroom units proposed \_\_\_\_\_
  - Number of units proposed with more than 3 bedrooms \_\_\_\_\_
  - Estimated total square footage of new multifamily residential units \_\_\_\_\_

2. Will the new multifamily units be located in a building that contains non-multifamily residential uses (such as commercial)? If the answer to the above question is "yes," please identify the other categories of use and the approximate amount of floor area (in square feet) that each will occupy: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
  
3. Describe how the property will be used or developed in a way that increases or preserves property valuation
  - a. On the proposed site: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
  - b. In the nearby area: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
  
4. Will the project be built to condominium standards? *(An answer to this question is only required for applications submitted after January 1, 2012.)* \_\_\_\_\_
  
5. Do existing structures on the property need to be demolished in order for some or all multifamily units, as proposed in this application, to be built? If the answer to this question is "yes," what is the estimated date of demolition?  
 \_\_\_\_\_
  
6. What is the expected completion date for this project? *(Note: Projects must be completed within three years of the date this application for property tax abatement is submitted, unless an extension is approved by the Community and Economic Development Director, pursuant to Chapter 3.95 MTMC.)* \_\_\_\_\_
  
7. Is the property owner willing to agree to provide, as part of the redevelopment, a connection to such common heating or cooling system that the City made provide? *(An answer to this question is only required for applications submitted after January 1, 2012.)* \_\_\_\_\_
  
8.  Preliminary (or subsequent) site plan for project *(to be attached)*
  
9.  Preliminary (or subsequent) floor plan for project *(to be attached)*

**As the applicant and property owner of record, I am verifying that the information I am providing in this application is complete and accurate to the best of my knowledge and that I am aware of the potential tax liability involved when the property ceases to be eligible for the incentive provided under the Property Tax Abatement Program, as adopted by the City under Chapter 3,95 MTMC and as provided by Chapter 84.14 of the Revised Code of Washington.**

**Sign**    **Owner** \_\_\_\_\_ **Date** \_\_\_\_\_  
**Print**   **Owner** \_\_\_\_\_